

UNOFFICIAL COPY

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Know all men by these presents, that Mark R. Hanicits, married to Dorothy Hanicits

of the City of Downers Grove County of Cook and State of Illinois in order to secure an indebtedness of Thirty Seven Thousand Fifty & 00/100 Dollars executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 3612 W. Lincoln Hwy., Olympia Fields, IL. the following described real estate:

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Commonly Known As: 12223 S. Emerald Chicago, IL 60628
Tax I.D. Number: 25-18-125-007
Legal Description:

THE NORTH 1/2 OF LOT 39 AND ALL OF LOT 40 IN BLOCK 38 IN THE RESUBDIVISION OF A PART OF WEST PULLMAN ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 19, 1882 AS DOCUMENT 1786313 IN BOOK 56 OF PLATS, PAGE 37, BEING THE WEST PULLMAN, A SUBDIVISION IN THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

and, whereas, Personal Finance Company is the holder of said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, Mark R. Hanicits

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And Mark R. Hanicits

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hereby irrevocably appoint the said Personal Finance Company agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring, or defend any suits in connection with said premises in its own name or in his name as it considers expedient, and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that he might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under my hand and seal this 1st day of July A. D. 19 94

Signature of Mark R. Hanicits with (Seal) labels

State of Illinois } ss.
County of Cook

I, the undersigned a Notary Public in and for said County, in the State aforesaid, do hereby certify that Mark R. Hanicits, married to Dorothy Hanicits personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 1st day of July A.D. 19 94

Signature of Notary Public with Notary Public label

363 FATIC # 607699888
1st AMERICAN TITLE ORDER

THIS DOCUMENT PREPARED BY:

Kristine Franks
3612 W. Lincoln Hwy

Stamp: Olympia Fields, IL 60461 OFFICE DENISE J. BATES Notary Public, State of Illinois My Commission Expires 8/22/97

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Property of Cook County Clerk's Office

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COOK COUNTY RECORDER