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10460
SUBORDINATION
OF LIEN
One trust deed or
mortgage to another

94604077

The above space for Recorders use only

WHEREAS, VINCENT (VINCE) O'DONNELL & MARLENE O'DONNELL, HIS WIFE

by MORTGAGE dated NOVEMBER 9, 1992 and recorded in the Recorder's
Office of COOK County, Illinois, on NOVEMBER 12, 1992 as Document
92845236, did convey unto SPALTER FINANCE CO.
certain premises in COOK County, Illinois, described as follows:
THE WEST 95 FEET OF LOT 16 IN BLOCK 7 IN NORWOOD PARK, A SUBDIVISION OF
SECTIONS 6 AND 7 IN TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL
MERIDIAN AND PART OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE
THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.
PIN: 13-06-114-038-0000

to secure A note for \$53,359.57 Dollars
with interest payable as therein provided; and

WHEREAS, the said VINCENT D. O'DONNELL AND MARLENE O'DONNELL
by MORTGAGE dated NOVEMBER 3, 1993 and recorded in said Recorder's
Office on COOK County, Illinois, as Document 93-920791, did convey unto
TCF BANK SAVINGS, did convey unto
secure A note for \$48,000.00 the said premises to
with interest, payable as therein provided; and 94604077 Dollars

WHEREAS, the note secured by the MORTGAGES first described held by
SPALTER FINANCE CO. as sole owner and not as agent
for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE
first described to the lien of the MORTGAGE recorded as document No. 93-920791
secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to
SPALTER FINANCE CO. in hand paid, the said
SPALTER FINANCE CO. does hereby covenant and agree with the said TCF BANK SAVINGS

as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described* that
the lien of the note owned by said SPALTER FINANCE CO.
and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises
thereby conveyed subject to the lien of the TCF BANK SAVINGS to said
MORTGAGE
as aforesaid for all advances made or to be made on the note secured by said last named TCF BANK SAVINGS
and for all other purposes specified therein.

WITNESS the hand and seal of said
this 13TH day of MAY

A.D. 19 94
SPALTER FINANCE CO.
BY: Jeffrey S. Dietrich
(Signed)
JEFFREY S. DIETRICH, VICE-PRESIDENT

State of Illinois,)
County of COOK) SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that
JEFFREY S. DIETRICH, VICE-PRESIDENT OF SPALTER FINANCE CO.

Who is personally known to me to be the same person whose name is subscribed to the foregoing in-
strument, appeared before me this day in person and acknowledged that he signed, sealed and deliver-
ed the said instrument as a free and voluntary act for the uses and purposes therein set forth.



under my hand and Notarial Seal MAY 13, 1994

Elizabeth Carcano
(Notary Public)

(Strike * to * if Instrument subordinated to is a mortgage)

Mail to: NAME TCF Bank
ADDRESS 1420 Kensington Rd., STE 320
CITY Oak Brook, IL 60521
STATE IL

This Instrument Prepared By:
NAME ROBERT D. GORDON, ESQ.
205 W. RANDOLPH STREET, SUITE 2201
ADDRESS CHICAGO, ILLINOIS 60606
236-0688

OR RECORDER'S OFFICE BOX NO. _____

815ccj

2350

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DEPT-01 RECORDING

TRAN 4637 07/12/94 10:42:00

#9724; # DW #--94--604077
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

94604077

94604077

NOTARY PUBLIC
STATE OF ILLINOIS
COMMISSION EXPIRES JAN. 8, 1998