

UNOFFICIAL COPY

94605865 5 1 5 5

LOAN MODIFICATION AGREEMENT AND AMENDMENT TO NOTE AND MORTGAGE AND ASSIGNMENT OF RENTS

LOAN No. 60300-01 PERMANENTLY
Loan No. 11239-02

This Loan Modification Agreement and Amendment To the Note and Mortgage and Assignment of Rents all dated April 11, 1990, recorded on April 16, 1990 as Document Number(s) 90-169732/3 and modified by Document no. 91-144411 is entered into this 3rd day of June, 1994, by and between The National Bank of Greece, S.A., CHICAGO BRANCH as Lender, and Alex Assimacopoulos and Georgia Assimacopoulos, his wife and John Ligis, as Borrower.

WHEREAS, the Lender has extended Fifty Thousand and 00/100 (\$50,000.00) DOLLARS, which has a principal balance remaining of Twenty two thousand eight hundred forty four AND 22/100 (\$22,844.22) DOLLARS enabling Alex Assimacopoulos and Georgia Assimacopoulos, his wife, and John Ligis to borrow monies from Lender, and

WHEREAS, the Lender will extend an additional five hundred fifty-five AND 78/100 (\$555.78) DOLLARS to Borrowers which is secured by the same collateral and,

WHEREAS, the parties are hereby entering into this Loan Modification Agreement and Amendment to Note and Mortgage and Assignment of Rents because Borrower desires to increase the principal amount of said loan; and,

NOW THEREFORE, in consideration of the mutual covenants and agreements contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the parties, it is agreed as follows:

1. Amendment to the Note and Mortgage and Assignment of Rents The Note and Mortgage and Assignment of Rents is hereby amended as follows:
 - (a) The principal amount wherever said amount is expressed therein, is hereby amended to provide: Twenty three thousand four hundred and 00/100 DOLLARS.
 - (b) The monthly payment remains One thousand and 00/100 (\$1000.00) DOLLARS principal and interest payable at the rate as specified in the Note as modified each and every month for 35 consecutive months commencing July 3, 1994. With a final payment of the entire outstanding principal balance plus any accrued interest due, if not sooner paid on June 3, 1997.
 - (c) Interest shall be computed on a 360-day year and shall be charged for the actual number of days elapsed. In no event shall the rate be less than 9.25%.
 - (d) The Maturity Date of the Note and Mortgage and Assignment of Rents now becomes June 3, 1997.

94605865

29.50 (2)

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

9 4 3 U 5 6 3 7

(d) If any payment of principal and interest of the unpaid principal balance due under this note becomes overdue for a period of seven (7) days the maker shall pay five (5) per cent of the amount of the payments due or \$15.00, whichever is higher, and payments of principal and interest past due for thirty (30) days shall bear interest at the rate of prime plus 4.0 (%) percent per annum until paid. This change will defray part of the increased costs of collection resulting from such late payment. Such late charges shall be in addition to and separate from any increase in interest due the Lender as a result of the calculation of the interest due under this note at the default rate.

2. Continued Effectiveness of Documents

In all other respects the Installment Note, Grid Note, Loan Agreement, Mortgage and Assignment of Rents and Leases shall remain unchanged and in full force and effect and are incorporated herein by reference.

IN WITNESS WHEREOF, the parties hereto have caused this Loan Modification Agreement and Amendment to Installment Note, Grid Note, Loan Agreement, Mortgage and Assignment of rents and Leases to be executed on the date appearing on the first page hereof.

NATIONAL BANK OF GREECE, S.A.

BY: [Signature]
J. Psarianos, Deputy Manager

[Signature]
John Logis

J.L
BB

BY: [Signature]
B. Baum, Sr. Loan Officer

[Signature]
Alex Assimakopoulos

[Signature]
Georgia Assimakopoulos

94605865

Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

9 4 6 0 5 0 6 5

-3-

STATE OF ILLINOIS]
COUNTY OF Cook] SS

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid DO HEREBY CERTIFY, that the above named J. PSARIANOS & BRENT BAUM personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as the free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 11th day of July, 1994.

Loretta Lelis
Notary Public

(SEAL)



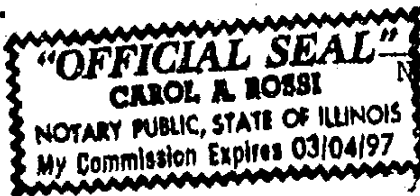
My Commission Expires:

9-1-97

STATE OF ILLINOIS]
COUNTY OF COOK] SS

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named ALEX ASSIMACOPOLOS personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument appeared before me this day in person and personally acknowledged that he/she/they signed and delivered the said instrument as their full and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 1ST day of JULY, 1994.



Carol A. Rossi
Notary Public

(SEAL)

My Commission Expires:

94605865

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY CLERK
JERRY J. JOHNSON
100 N. LAKE ST. CHICAGO, ILL. 60601
TEL. 312.603.1000 FAX. 312.603.1001

UNOFFICIAL COPY

9 4 5 0 5 6 6 5

-5-
EXHIBIT A

This Rider Hereto Attached and made a part of
LOAN MODIFICATION AGREEMENT AND AMENDMENT TO NOTE,
MORTGAGE AND ASSIGNMENT OF RENTS
Dated June 3, 1994 between
Alex Assimacopoulos and Georgia Assimacopoulos, his wife and John Ligis
and NATIONAL BANK OF GREECE, S.A., CHICAGO BRANCH

LEGAL DESCRIPTION OF PROPERTY:

Lot 24 (except the South 22.50 Feet), all of Lot 25, and the South
15.0 Feet of Lot 26 in Block 15 in the Bronx, a Subdivision of part of
the Southeast Quarter of Section 16, Township 41 North, Range 13, East
of the Third Principal Meridian, in Cook County, Illinois.

ADDRESS OF PROPERTY:

8913 La Crosse, Skokie, IL 60077

P.I.N.: 10-16-423-044-0000 Volume 111

DEPT-01 RECORDING \$29.50
T#1111 TRAN 5909 07/12/94 12:04:00
#4077 : CG *-94-605865
COOK COUNTY RECORDER

THIS INSTRUMENT WAS PREPARED BY:

B. Baum, Senior Loan Officer,
NATIONAL BANK OF GREECE, S.A.
168 N. Michigan Avenue- 2nd flr.
Chicago, Illinois 60601

RECORD AND RETURN TO:

NATIONAL BANK OF GREECE, S.A.
Chicago Branch
168 N. Michigan Avenue
Chicago, Illinois 60601

Attn: Loan Dept.



94605865

UNOFFICIAL COPY

Property of Cook County Clerk's Office