

TRUST DEED  
Commit #32860363

UNOFFICIAL COPY

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THIS ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made March 17, 1994, between Christopher A. Cygan married to Patricia A. Cygan, As Joint Tenants herein referred to as "Grantors"; and F.B. Troncone, Operations Vice President of Oakbrook Terrace, Illinois, herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of \*\*One Hundred Twenty-Five Thousand Nine Hundred Eighty-Four and Forty-Four Cents \*\*\*\*\* \$125,984.44\*\* together with interest thereon at the rate of (check applicable box):

DEPT-RECORDING 023.50  
T02222 TRAN 8639 03/22/94 16:32:00  
#3868 3 KE 4-94-261135  
COOK COUNTY RECORDER

Agreed Rate of Interest: 12.50 % per year on the unpaid principal balances.  
 Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be N/A percentage points above the Bank Prime Loan Rate published in the Federal Reserve Board's Statistical Release H.5. The initial Bank Prime Loan rate is N/A %, which is the published rate as of the last business day of N/A, 1994; therefore, the initial interest rate is N/A % per year. The interest rate will increase or decrease with changes in the Bank Prime Loan rate when the Bank Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/4 of a percentage point from the Bank Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than N/A % per year nor more than N/A % per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of N/A, 1994. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 84 consecutive monthly installments: 1 at \$ \*1834.86\*, followed by 82 at \$ \*1441.16\*, followed by 1 at \$ \*110258.47\*, with the first installment beginning on May 1, 1994, and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at Oakbrook Terrace, Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOW, THEREFORE, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt of which is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, his successors and assigns, the following described Real Estate and all of their estate, title and interest therein, situate, lying and being in the City of Alsip

Cook AND STATE OF ILLINOIS, BEING  
LEGAL DESCRIPTION: LOT 18 IN LARAMIE SQUARE NO. 3, UNIT 1, PHASE 4, BEING A SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF SECTION 34, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

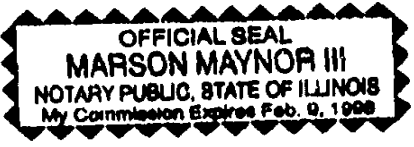
COMMONLY KNOWN AS: 13054 McDaniel Court, Alsip, IL 60656  
PIN: 24-34-107-038-0000

which, with the property hereinafter described, is referred to herein as the "premises"  
TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, interests, rents and profits  
TO HAVE AND TO HOLD the premises unto the said Trustee, his successors and assigns, forever, for the purposes, and upon the terms and trusts herein expressed, together with the rents and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.  
WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

Christopher A. Cygan (SEAL)  
Patricia A. Cygan (SEAL)  
Christopher Adam Cygan (SEAL)  
(Signing solely for the purpose of waiving homestead rights.)

STATE OF ILLINOIS, County of Cook  
I, the undersigned  
a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Christopher A. Cygan married to Patricia A. Cygan, As Joint Tenants are



who personally came to me in the same presence, whom I know and who are identified in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the purposes and purposes therein set forth.  
GIVEN under my hand and Notarial Seal this 17th day of March, 1994.  
Marson Maynor III Notary Public

This instrument was prepared by Associates Finance/1 Mid-America Plaza #518R, Oakbrook Terrace, IL 60181

23.50  
75.72

DEPT-01 RECORDING \$23.50
T#0003 TRAM 2593 07/13/94 15:34:00
#4049 # GV \*-94-612688
COOK COUNTY RECORDER

94612668
942661305

INSTRUCTIONS

OR

RECORDING OFFICE BOX NUMBER

MAIL TO



NAME

STREET

CITY

ASSOCIATES FINANCIAL SERVICES, INC.
1 MID AMERICA PLAZA, SUITE 518R
DANBROOK TERRACE, IL 60181
(708) 575-2168

FOR RETURN AND INDEX PURPOSES
INSERT THE ADDRESS ABOVE
DIRECTIONED/NO ENTRY MARK

THE GOVERNANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1
(THE REVERSE SIDE OF THIS TRUST DEED)

1. The Trust Deed shall be promptly paid, reduced or repaid...
2. The Trust Deed shall be promptly paid, reduced or repaid...
3. The Trust Deed shall be promptly paid, reduced or repaid...
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5. The Trust Deed shall be promptly paid, reduced or repaid...
6. The Trust Deed shall be promptly paid, reduced or repaid...
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8. The Trust Deed shall be promptly paid, reduced or repaid...
9. The Trust Deed shall be promptly paid, reduced or repaid...
10. The Trust Deed shall be promptly paid, reduced or repaid...

