KNOW ALL MEN BY THUSE PRESENTS, that the underblyned, Dr. Arturo Lema tile owner(s) of the promises described on Exhibit "A" attached hereto (hereinafter called "Assignor"), do hereby, in consideration of the Premises and Ten (\$10.00): Dollars and other good and valuable considerations, the receipt of which is hereby acknowledged, sell, assign, transfer, and set over unto METROPOLITAN BANK AND TRUST COMPANY, whose principal place of business is at 2201 West Cermak Road, Chicago, Illinois 60608, (hereinafter called "Assignce), for the use and benefit of the holder or holders and owner or owners of the Note secured by the Mortgage made by 'Assignor to Assignee, _, and recorded in the Office of the Recorder dated July 14, 1994 County, Illinois, all the rents, issues and profits now due or which may hereafter become due under and by virtue of any lease, whether written or verbal, or by virtue of any agreement for the use or occupancy of any part of said premises, heretofore made or entered into by the undersigned or which shall hereafter be made or entered into by said Assignes, under the power hereby granted and all the rents, issues and profits now due or which may hereafter become due through the use and occupancy of any part of said premises in the prence of any agreement, either written or oral, in respect thereto, and does bereby appoint irrevocably said Assignee, true and lawful 😩 agent in its name and otead to collect all of said rents, issues and profits now due or which shall hereafter become due under the leases or agreements, written or verbal, existing or which may hereafter exist for said premises, or any portion thereof; to are such measures, legal or equitable, as may be co deemed proper or necessary to enforce the payment of such rents, issues or profits; to secure and mainta in possession of said premises, and to operate and manage said premises through such agent or agents as Assigned may 🌣 designate; to rent, lease or let (1) or any portion of said premises to any coarty or parties at such rental and upon such terms as the said Assignee Chall in its discretion determine, all without notice at any time hereafter the indersigned, its successors and accigns.

The rents, issues and profits so received by said Assignes shall be applied in such order as it may determine, on account of the following:

- Expenses and attorney's fees incurred by said Assignes, connection with the execution of this Agreement, or which may hereafter, from r time to time, be so incurred in connection therewith.
- Expenses incident to the management and operation of said premises, including attorney's fees and management commission. either to said Modigneo, or such agent or agents as it may retain.
 - Taxes and assessments levied against said premises.
- Interest, principal and other charges which shall, from time to Wime, become due under the terms of the Mortgage above-described and the Note secured thereby, without projudice to the right of the Mortgagee or the Rolder or holders and owner or owners of the Note secured thereby to enforce any remedy or remedies which it or they may have by reason of the defaults Mow existing or which may hereafter, from time to time, exist under the terms of said Mortgage and the Note secured thereby.

Notwithstanding anything herein contained to the contrary, it is

COOK COUNTY, ILLINOIS FILED FOR RECORD

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expressly understood and agreed that this indigement of Resco will not be exercised unless and until a desault occurs under the terms of said Hortgage and or said Note. The rights and powers of the headings hereunder may be assigned by instrument in writing to any subsequent holder of the Note secured by said Mortgage, and such assigned and any successive assigness are hereby given the same rights and powers as the Assignee named herein.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed on the 14thday of July 2994

State of Illinoi

County of Cook

The undersigned, a Nocary Public in and for said county, in the aforesaid State, do hereby certify that on this day personally appeared before personally known to me to be MA, DE ARTURO CEMA the same person(s) whose names are subscribed to the foregoing instrument, and acknowledged that they signed healed, and delivored the said instrument as their free and voluntary act and dead, for the uses and purposes therein set forth, including waiver of all rights and benefits under and by virtue of the homestead exemption laws of this staty.

GIVEN under my hand and notarial seal this 14 day of MLV

ary Public

commission expires:

PREPARED BY/MAIL TO:

"OFFICIAL SEAL" Joan Blair Notary Public, State of Illinois My Commission Expires 2/28/95

METROPOLITAN BANK & TRUST CO. 2201 WEST CERMAK ROAD CHICAGO, ILLIMOIS 60608-3996 (312) 254-1000

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"EXHIBIT "A" ATTACHED HERETO AND MADE A PART THEREOF"

Proberty of Cook County Clerk's Office

Lot 2 of Damir and Velimir Subdivision of part of the Northwest & (Lying North of Ogden Avenue) of Section 1, Township 38 North, Range 12 East of the Third Principal Meridian, In Cook County, Illinois.

Commonly known as: 7840 W. Ogden Avenue, Lyons, Illinois 60534 P.I.N.#18-01-100-072

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