

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Michigan Avenue National Bank
 30 North Michigan Avenue
 Chicago, IL 60602

WHEN RECORDED MAIL TO:

Michigan Avenue National Bank
 30 North Michigan Avenue
 Chicago, IL 60602

JUDITH E. JOHNSON

Box 440

94625503

DEPT-01 RECORDING \$23.00

T#6666 TRAN 2540 07/18/94 15:42:00

\$1955 # LC *-94-625503

COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 1, 1994, BETWEEN William J. Cahill, M.D. and Paula Wenk Cahill, his wife, (referred to below as "Grantor"), whose address is 1035 West Lill, Chicago, IL 60614; and Michigan Avenue National Bank (referred to below as "Lender"), whose address is 30 North Michigan Avenue, Chicago, IL 60602.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 12, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

RECORDED NOV 24 1992 IN THE OFFICE OF THE COOK COUNTY RECORDER AS DOCUMENT NO. 82-861442

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 15 AND 16 IN J.D. MAKES SUBDIVISION OF LOTS 8, 9 AND 10 IN LILLS SUBDIVISION OF THE EAST HALF OF BLOCK 17 IN CANAL TRUSTEES SUBDIVISION OF THE EAST HALF OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1035 West Lill, Chicago, IL 60614. The Real Property tax identification number is 14-29-418-008.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTENDED MATURITY DATE FROM JUNE 1, 1994 TO JUNE 1, 1995. INCREASED RATE FROM 6.50% TO 7.25%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to remain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x William J. Cahill, M.D.
 William J. Cahill, M.D.

x Paula Wenk Cahill
 Paula Wenk Cahill

LENDER:

Michigan Avenue National Bank

By: Judith E. Johnson A/P
 Authorized Officer

94625503

INDIVIDUAL ACKNOWLEDGMENT

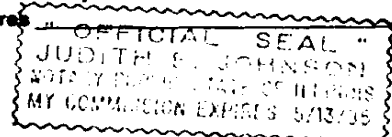
STATE OF Illinois

COUNTY OF Cook

On this day before me, the undersigned Notary Public, personally appeared William J. Cahill, M.D.; and Paula Wenk Cahill, his wife, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of June, 1994.

By Judith E. Johnson Residing at Chicago, Illinois
 Notary Public in and for the State of _____ My commission expires _____



23 [Signature]

LENDER ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook

On this 30th day of June 19 94 before me, the undersigned Notary Public, personally appeared JUDITH E. JOHNSON and known to me to be the Asst Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duty authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and so said stated that as she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lourene Thicmann Reading at Chicago **"OFFICIAL SEAL"**
Notary Public, Cook County, State of Illinois
My commission expires 03/31/95

Property of Cook County Clerk's Office

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