COVENANTS. CONDETIONS AND PROVISIONS CONTINUED FROM PAGE 1 OF THIS TRUST DEED. 945-29286 6877780

5. The Trustee or Beneficiary hereby secured making and power is reby bit messed belann it bases or assertioned, may do no according to both investment or estimate procured from the appropriate public office without implify into the accuracy of such bills, a include or into the valid to fight and interest, when doe according to the terms hereof. At the option of Beneficiary, and without notice to Organous, all unpend indebtedness secured by this Trust Deed shall, notwithstanding anything in the Contract or in this Trust Deed in the contrary, become due and possible (a) immediately in the case of default in intaking payment of any instaffirment on the Contract, or (b) when default had continue for three days in the performance of any instaffirment on the Contract, or (b) when default and continue for three days in the performance of the Grantors between contained, or (c) immediately if all or part of the permises are wild or trensferred by the Grantors without Beneficiary's prior written consent.

7. When the indebtedness hereby secured that become due whether by eccaleration. 1. When the indebtedness hareby secured their become due whether by acceleration or otherwise, Beneficiary or Fruitce shall have the right to foreclose the lien herror. In any suit to foreclose the lien herror, there shall be allowed and included as additional indebtedness in the decise for sale all expenditures and expenses which may be past or incurred by or on behalf of Trustee or Beneficiary for attorney's fees, Trustee's fees, appraisars' fees, outlay for decumentary and expent evidence, stemagraphers' charges, publication conts and crims (which may be estimated as to items to be expended after entry of the decrees) of procuring all such abstracts of title. Ittle searches and examinate, publicles, Torriens certificates, and title initial data and assurances with respect to title at Trustee or Beneficiary may deem to be (extraorably necessary either in prosecute such suit or to evidence to bidders at any sale which may be hast pursuant to such decree the free condition of the file or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, which nature the proceedings are sale stated in the Contract this Trust Deed secures, when paid or incurred by Trustee or Beneficiary in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a perty, either as planniff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the commencement of any unit for the foreclosure secured.) In such right to foreclose whether or not actually commenced. 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incidental to the joreclosure proceedings, including all such items as are mentioned to the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the Contract, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Grantors, their heirs, legal representatives or assigns, as their hereon. rights may appear 9. Upon, or et any time after the filing of a bill to foreclose this Trust Deed, the court in which such hill is filed may appoint a receiver of caid premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Grantors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not end the Trustee herevusler may be appointed as such receiver. Such receiver shall have the power to collect the tents, issues and profits of said premises during the pendency of such furcelosure soil and, in case Of a sale and a delicency, during the full statutory period of redemption, whether there be redemption or and, at seel as during any piver lines when Grantors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be hoscessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may suchorate the receiver to apply the net income in his hands in payments in whole or (3). The indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or say tax, special assessment or other liess which may be or become superior to the lies hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon 11. Trustee or Beneficiary shall have in right to inspect the premises at all reasonable times and access therein shall be permitted for that purpose 12. Trustee has no duty to examine the life, location, existence, or condition of the premises, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be be for any acts or omissions hereunder, except in case of gross negligence or misconduct and Trustee may require indemnities catisfactory to Trustee before exercising any power herein given. 13. Upon presentation of satisfactory evid.nce, not all indebtedness secured by this Trust Deed has been fully paid, either before or after maturity, the Trustee shall have full authority to release this Trust Deed, the lien thereof, by proper instrument. 14. In case of the resignation, inability or resusabilitie, powers and authority as are herein given Trustee. on Trustee, the Beneficiary shall have the authority to appoint a Successor in Trust. Any Successor in Trust hereunder shall have the identical 15. This Trust Deed and all provisions hereof, shall extend to a libe binding upon Grantors and all persons claiming under or through Grantors, and the word "Grantors" when used herein shall include such persons and all persons liable for the payment of the ind out increas or any part thereof, whether or not such persons shall have executed the Contract or this Trust Deed. The term Beneficiary as I herein shall mean and include any successors or assigns of Bereficiary. 94823286 ASSIGNMENT For value received, the undersigned, the beneficiary under the within Trust Deed hereby transfers, sets over and assigns the beneficial interest under such Toust Deed and the obligation secured thereby to DCRS AUCH 95 / CC // day of Muy 1994. 13-32-313-025 (SEAL) CORPORATE S'LLER SIGN HERE GRAXIC ATPEST: By. (Name and Title (lis Secretary) ACKNOWLEDGMENT BY INDIVIDUAL OR PARTYZRSHIP BENEFICIARY (SELLER) STATE OF ILLINOIS. a Notary Public in and for and residing in said County in he State aforesaid, DO HEREBY CERTIFY THAT SS. personally known to me to be the same per on whose name ... _ signed and delivered Assignment, appeared before me this day in person and acknowledge. It ca free and voluntary of day of _ . A.D. 19 GIVEN under my hand and Notarial Seal this Notary Public ACKNOWLEDGMENT BY CORPORATION (SELLER) STATE OF ILLINOIS. a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CEATUR THAT BRUCE PINSLEY サレンシン PINSLER personally known to me and who executed the foregoing Assignment as president and pertary, respectively, of the corporation named therein and acknowledged that they signed and delivered the same as their free and voluntary act as such SEAL OFFICIAL MICHAEL E. ROWE , A.D. 19 Notary Public MY COMMISSION EXPIRES 1/27/96 FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF ABOV DESCRIBED PROPERTY HERE AFTER RECORDING RETURN TO: NAME ELIVERY PORTFOLIO ACCEPTANCE CORP 8131 LBJ FRWY., SUITE STREET DALLAS, TX 75251 ATTN: PACKAGING DEPT. CITY DEPT-OL RECORDING \$23.50 \$0012 TRAN 6996 07/19/94 10:11:00 \$0998 \$ SK *-94-62928 T#0012 -629286 INSTRUCTIONS COOK COUNTY RECORDER OR

234

UNOFFICIAL COPY

LOT 30 IN MILLS AND SONS RESUBDIVISION OF SUNDRY LOTS IN BLOCKS 1, 2, 11 AND 12, IN GALE AND WELCH'S RESUBDIVISION OF BLOCKS 27 TO 30, 46 TO 50 AND PART OF BLOCK 31 OF A. GALE SUBDIVISION OF THE SOUTHEAST & OF SECITON 31 AND THE SOUTHWEST & OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUTNY, ILLINOIS. #13-32-313-025 Property of Cook County Clerk's Office