

UNOFFICIAL COPY (103) 172

RECORDATION REQUESTED BY:

First Bank National Association
1030 W. Chicago Avenue
Chicago, IL 60622

WHEN RECORDED MAIL TO:

First Bank National Association
Attn: Loan Documentation Department, LLB
410 N. Michigan Avenue
Chicago, IL 60611



DEPT OF RECORDING \$23.50
140011 TRAN 3028 07/20/94 09:48:00
47828 + RV *--94-633172
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 16, 1994, BETWEEN Near Northwest Limited Partnership (referred to below as "Grantor"), whose address is 1034 W. Grace Street, Chicago, IL 60613, and First Bank National Association (referred to below as "Lender"), whose address is 1030 W. Chicago Avenue, Chicago, IL 60622.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 1, 1988 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Trust Deed recorded on the 14th day of October, 1988 in the Recorder's Office of Cook County, State of Illinois as document number 88474988

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

See Exhibit "A" attached hereto.

The Real Property or its address is commonly known as 1503 N. Paulina, Chicago, IL 60622, and 1441 W. Cortez, Chicago, IL 60622, and 1041 N. Hermitage, Chicago, IL 60622. The Real Property tax identification number is 17-06-206-007 (affects Parcel 1) and 17-05-309-042 (affects Parcel 2) and 17-06-417-024 (affects Parcel 3).

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend maturity date to July 31, 1994.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Near Northwest Limited Partnership

By: Thomas J. Moss, III
Thomas J. Moss, III: General Partner

LENDER:

First Bank National Association

By: [Signature]
Authorized Officer

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23 30

RE TITLE SERVICES 67-917 195-118

Loan No

PARTNERSHIP ACKNOWLEDGMENT

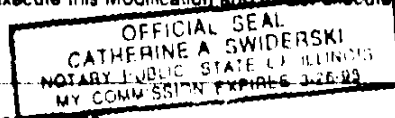
STATE OF IL
COUNTY OF COOK

On this 25th day of June, 1994, before me, the undersigned Notary Public, personally appeared Thomas J. Moss, its: General Partner, and known to me to be a partner or designated agent of the partnership that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and to ~~ack~~ execute the Modification on behalf of the partnership.

By Catherine A Swiderski
Notary Public in and for the State of IL

Residing at

My commission expires



LENDER ACKNOWLEDGMENT

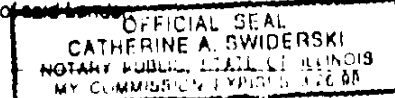
STATE OF IL
COUNTY OF COOK

On this 25th day of June, 1994, before me, the undersigned Notary Public, personally appeared Joseph Anthony and known to me to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Catherine A Swiderski
Notary Public in and for the State of IL

Residing at

My commission expires



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Property of Cook County Clerk's Office

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EXHIBIT "A"

PARCEL 1:

LOT 32 IN BLOCK 4 IN MC REYNOLD'S SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 17-06-206-007

Property Address: 1503 N. Paulina, Chicago, IL 60622

PARCEL 2:

LOT 17 IN BLOCK 2 IN MC CAGG'S SUBDIVISION OF BLOCK 19 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST PART OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 17-05-309-042

Property Address: 1441 N. Cortez, Chicago, IL 60622

PARCEL 3:

LOT 12 IN HARDINE SUBDIVISION OF BLOCK 12 IN JOHNSTONS SUBDIVISION OF THE EAST 1/2 OF SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 17-06-417-024

Property Address: 1041 N. Hermitage, Chicago, IL 60622

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