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Kenk D. Wilson, Assistant Loan Officer

Butheran Church Extension Fund-Missouri Synod

1337 S. Kirkwood Road

St. Louis, Missouri 63122

> LUPHERAN CHURCH EXTENSION FUND-MISSOURI SYNOD 1333 South Kirkwood Road, St. Louis, Missouri EXTENSION AND MODIFICATION ACREEMENT

This Agreement is made as of the 6th day of June 1994 between Uptown Lutheran Church (Mortgagor) and Lutheran Church Extension Pund--Missouri Synod (Mortgager). T#0013 TRAN 6903 97/20/94 16:58:00

\$29.50

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COOK COUNTY RECOPDER

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RECITALS

Mortgagor executed a certain Promissory Note dated as of November 15, 1988 whereby Mcrtgagor promised to pay to Mortgagee on order the sum of TWO HUNGKED TWENTY-FIVE THOUSAND AND 00/100 DOLLARS (\$225,000.00) with interest thereon at the rate of seven percent (7.0%) per annum and with said Note becoming due and payable on November 15, 1991; and

- The said Promissory Note is secured by a certain Mortgage Β. of even date and recorded on November 16, 1988, in Recorder's Office of Cook County, Illinois, registered it said office as Document No. 88-529613 .
- Mortgagee is now the holder of said Note and Mortgage and Mortgagor is now the owner of the mortgaged premises (See attached Exhibit "A") subject to said Mortgage.

Bee attached EXHIBIT "A" for legal description)

The parties are desirous of entering into this Agreement D. for the purpose of extending and modifying said Note at a fixed rate of interest.

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NOW, THEREFORE, the parties for themselves, their heirs, personal representatives, successors and assigns hereby mutually agree as follows:

1. The time for the payment of the said principal sum of \$225,000.00 shall be and the same is hereby extended for the term of 59 months from May 15, 1994 and the said sum shall bear interest from that date at the rate of one percent (1.0%) per annum. The said Note having a balance of \$135,085.26 shall be payable in the following manuer:

HUNDRED NINETY FOUR AND 82/100 DOLLARS (\$1,194.82) each, the first such installment being due and payable on the 15th day of June, 1994 and subrequent installments being due and payable on the 15th day o each and every month of the next succeeding 57 months Thereafter; and a 59th monthly ("balloon") installment, in the full amount of the remaining balance of principal and interest being due and payable on the 15th day of April, 1999.

- 2. It is expressly understood and agreed that the said Mortgage shall remain in full force and effect in all respects as if the said principal sum had been payable on November 15, 1907 and that nothing herein shall affect or impair any rights and powers which the Mortgagee may have thereunder for the recovery of the said mortgage debt with interest, in case of the nonfulfillment of this Agreement.
- 3. Mortgagor covenants that it will pay the said principal sum in accordance with this Agreement with all interest thereon at the times hereinbefore specified and that it will preform and observe all the covenants, agreements, stipulations and conditions on the

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part of the Mortgagor in the said Mortgage contained in aff respects as if the said Mortgage had by the terms thereof been payable on the last mentioned day.

4. The terms and provisions of this Note shall inure to the benefit of any assignee or transferce of Payee, or holder or holders hereof, and, in the event of any transfer or assignment by Payer of the Note, each and all of the rights, remedies, powers, privileges and benefits herein granted the Payee automatically be vested in the assignee, transferee, holder or holders. Maker shall not assign nor transfer its rights and obligations rerein, nor shall the same be assumed by any third party without the written consent of Payee.

IN WITNESS WHEREOF, the parties have signed this Agreement as of the day and year first above written.

UPTOWN LUT IMAN CHURCH

(SEAL)

LUTHERAN CHURCH EXTENSION PUND-LISSOURT SYNOD

President

Mortgage Loans

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UNOFFICIAL COPY :--

STATE OF LULINOTS) )SS. COUNTY OF COOK On 4-30-94 before me, personally appeared Merie Holland and Charteen Haggerty personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons or the entity upon behalf of which the persons acted, executed the instrument. WITNESS my hand and official seal. JUN 3 0 1984 (SEAL) Signature // "OFFICIAL SEAL" JUN 3 0 1994 Marin M. Barkan Notary Public, State of Illinois Mounty Paulie, State of Hillors & My Conunission Explics 7/1/96 & Notary Public, State of Hilling S My Comunication Expires 7/1/96 S Washington Management of the Manage STATE OF MISSOUPT )88, COUNTY OF ST. LOUIS before me, (/ appeared Carolyn B. Schlimpert, personally known (or proved to me on the basis of satisfactory evidence) to be the persons whose names is imporribed to the within instrument and acknowledged to me that she incounted the same in her authorized capacity, and that by her signatures on the instrument the person or the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal. (SEAL) Signature CINDY M. DOUGLAS 1333 S KIRKWOOD RD 57. LOUIS MO 63122 SOM CO This document prepared by and return to: Keny D. Wilson, Assistant Loan Officer Lucheran Church Extension Fund-

Missouri Synod

1333 S. Kirkwood Road St. Louis, MO 63122

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UNOFFICIAL,

#### EXHIBIT "A"

Lot & in William Derring Surrenden Subdivision in the West 1/2 of the Northcast 1/4 of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

4730 N. Sheridant Chicago, IC 60640

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