\$25.50

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EXTENSION AGREEMENT AND MODIFICATION OF REVOLVING NOTE AND MORTGAGE

WHEREAS, FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE ("Mortgagee"), has loaned to JORGEN BO HANSEN, A/K/A JORGEN B. HANSEN, & INGEBORG B. HANSEN, HIS WIFE, ("Mortgagor"), the sum of TEN THOUSAND AND NO/100ths (\$10,000.00), (the "Loan") as evidenced by a Revolving Note and Loan Agreement dated AUGUST 10, 1992 (the "Note"), and secured by a Mortgago recorded in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 92623388 (the "Mortgage") covering the following described premises:

LOT 55 ON ARTHUP T. MCINTOSH COMPANY'S FAIRGROUNDS PARK, A SUBDIVISION OF THE BAST 1/2 OF SECTION 14 TOWNSHIP 42 NO CT., RANGE 10, BAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT THERIDF RECORDED AS DOCUMENT 15,592,3%), JA COOK COUNTY, ILLINOIS. DEPT-OF RECORDING

P.I.N. 02-14-416-009 0000

T\$5555 YRAN 2048 07/20/94 16:06:00

\$2047 ¢ JJ - ※一タネーるおろりぎる COOK COUNTY RECORDER

Common address: 286 MAR(O') PALATINE, ILLINOIS 60067

WHEREAS, the Mortgagor has requested, and Bank has agreed to an extension of the maturity and a modification of the terms and conditions of the aforesaid loan,

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. The maturity of the Note is hereby extended from MAY 16, 1994 TO AUGUST 15,
- The unpaid balance of the NOTE is currently at SEVEN THOUSAND FIVE HUNDRED AND 00/100THS DOLLARS (7,500.00). The loan shall be payable by a single payment of all interest and principal payaring on MAY 16, 1994. Interest shall be payable on the NOTE, as extended, it the rate of TEN PERCENT (10.00%) PER ANNUM. Interest after maturity (vine her by acceleration or otherwise shall be at the rate of FIFTEEN PERCENT (15.00%) PER ANNUM. Interest shall be computed on the basis of a 360 day year for the actual number of days elapsed.
- 3. All other terms and conditions of the Note and the afdrenaid Mortgage are hereby incorporated by reference herein and in all respects the Note, Mortgage, and all other documents executed pursuant to the Loan, except as hereby modified, shall remain unchanged and continue in full force and effect.
- 4. Mortgagor represents and warrants that (a) there has been no default under the Note, Mortgage or any other Loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Mortgagor, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.

18H initials

DBH initials

184 initials

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5. Mortgagor, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note and the Mortgage.

IN WITHESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 16th day of MAY 1994.

PIRST STATE BANK & TRUST CO. OF

PARK RIDGE

JOHNSEN A/K/A JORGEN B. Ham.

Jage Boyg Bo Hansen

INGEBORG B. HANSEN

1BH initials

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STATE OF ILLINOIS) 88. COUNTY OF COOK I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Geraldine Cooper, Senior Vice President of FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE, and Thomas W. Brown, Vice President, of said Bank, who are personally known to me to be the name persons whose names are subscribed to the foregoing instrument as such Senior Vice President and Vice President, respectively, appeared before me this day in privon and acknowledged that they signed and delivered said instrument as their own tree and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal this _/+/_ 'OFFICIAL SEAL STATE OF ILLINOIS) SHIRLEY J. RUSTEMEYER BB. NOTARY PUBLIC, STATE OF ILLINOIS COUNTY OF COOK My Commission Expires 05/16/98 I, the ordersigned, a Notary Public In and the ward County in the State aforemaid, DO HEREBY CERTIFY that JORGEN BO HANSEN, A/K/A JORGEN B. HANSEN AND INGEBORG B. HANSAN, HIS WIFE, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including release and waiver of right of homestead. GIVEN under my hand and Notarial Seal this day of Notary Public SECREEAN CETWINSIO MY COMMISSION EXPIRES This instrument prepared by and deliver to: March 25, 1998 Geraldine Cooper, Senior Vice President FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE 607 W. Davon Ave. Park Ridge IL 60068

initials initials

initials

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