

UNOFFICIAL COPY  
Modification Agreement

Loan No. 0000-7225-7

WHEREAS SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

loaned TERRENCE M. RASMUSSEN AND JOAN M. RASMUSSEN, HIS WIFE 94641968

the sum of THIRTY SIX THOUSAND AND NO/100----- Dollars

(\$ 36,000.00 ), as evidenced by a note and mortgage executed and delivered on MARCH 18, 1986 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and RECORDED AS CO.#86114616

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:\*

\* SEE REVERSE SIDE

- . DEPT-01 RECORDING \$23.50
- . T#9999 TRAN 4755 07/22/94 13139100
- . #2261 + DW \*-94-641968
- . COOK COUNTY RECORDER

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

TWENTY EIGHT THOUSAND AND NO/100----- Dollars (\$ 28,000.00 ),

all of which the undersigned promises to pay with interest at 9.00 % per annum until paid, and that the

same shall be payable SEVEN HUNDRED FORTY NINE AND 49/100----- Dollars (\$ 749.49 ),

per month beginning on the 1st day of SEPTEMBER 19 94, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 21<sup>st</sup> day of July 19 94

By Terrence M. Rasmussen X Terrence M. Rasmussen (SEAL)  
Authorized Signature ~~last two lines~~ TERRENCE M. RASMUSSEN

ATTEST: Noralee Lassus X Joan M. Rasmussen (SEAL)  
Asst. Secretary JOAN M. RASMUSSEN

\*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

4500 SO. PAULINA  
CHICAGO, IL. 60609

\_\_\_\_\_  
\_\_\_\_\_  
(SEAL)  
(SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:  
SOUTHWEST FEDERAL SAVINGS & LOAN ASSOCIATION  
4062 SOUTHWEST HIGHWAY  
HOMETOWN, IL. 60456



2350  
(B)

5/08/240 - Cole Smith

94641968

# UNOFFICIAL COPY

Property of Cook County Clerk's Office

PERMANENT INDEX NO. 20-06-415-024  
PROPERTY ADDRESS: 4500 SO. PAULINA CHICAGO, IL. 60609

LEGAL DESCRIPTION  
LOTS 37 AND 38 IN LATHROP AND LARNED'S SUBDIVISION OF THE WEST 3 ACRES OF THE EAST 10 ACRES OF THE NORTH 15 ACRES OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THE EAST 110 FEET OF THE WEST 440 FEET OF THE NORTH 445 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 6, AFORESAID, IN COOK COUNTY ILLINOIS.

94641968

- \* TO AMEND THE INTEREST RATE FROM 12.25% TO 9.00%
- \* TO AMEND THE PRINCIPAL AND INTEREST PAYMENT FROM \$478.30 TO \$749.49 BEGINNING SEPTEMBER 1, 1994
- \* TO AMEND THE LATE CHARGE FROM \$23.92 TO \$37.47 (5% OF THE PRINCIPAL AND INTEREST PAYMENT)
- \* ALL OTHER CONDITIONS REMAIN THE SAME

LOAN NO. 7225-7 RASMUSSEN