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Standard Federal Savings Assn.
PO Box 9481, Department 0054
Gaithersburg, Maryland 20898-9481

94654325

TO BE RECORDED

ASSUMPTION AGREEMENT WITH RELEASE OF LIABILITY

THIS AGREEMENT, made this 3rd day of May, 1994, by and among Beverly L. Anastos ("Sellers"), Mark M Ward, Jr ("Purchasers").

WITNESSETH The South 1 3 of Lot 6 in Block 1 in Gunn's Subdivision of the East 70 Acres of the North 100 Acres of the Northeast 1 4 of Section 14, T 37N, Range 13, East of the Third Principal Meridian, in Cook County, IL.

WHEREAS, Purchaser(s) has purchased from the Seller(s) real property located at 10369 S Sawyer Chicago IL 60655 as set forth in the security instrument ("Security Instrument") dated July 3, 1992, which was recorded among the Land Records of Cook County, State of IL, PIN 24-14-207-019-0000; and

WHEREAS, on July 3, 1992, a note ("Note") covered by the security instrument was executed by the "Sellers" in the original amount of \$ 80,000.00, payable in monthly installments of principal and interest in the amount of \$ 615.13 each, commencing on the first day of September, 1992 and continuing monthly thereafter until the first day of August, 2022, when the principal and interest are fully paid. The outstanding balance of the Note as of the date hereof is \$ 78,906.83; and

WHEREAS, Purchaser(s) desires to assume and to agree to pay the indebtedness and to perform all of the terms and conditions of the said note and security instrument.

NOW, THEREFORE, in consideration of one and more dollars (\$1.00+) and other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the parties agree as follows:

1. Purchaser assumes and agrees to pay the indebtedness evidenced by the said Note according to the terms of the Note and agrees to keep and to perform all of the covenants and conditions of the security instrument according to the provisions thereof and agrees to be bound thereby with the same force and effect as though the Purchaser had been the original maker of the Note and security instrument.
2. Seller and Purchaser severally represents, warrants, and agree they have no offsets or defenses of any kind against enforcement of the said Note and security instrument which shall remain and continue in full force and effect hereby approved, ratified, and confirmed.
3. Lender understands and agrees that by the execution of this Agreement the Seller is no longer personally liable to pay the indebtedness evidenced by the said Note and is released from liability.
4. The liability of those signing this Agreement as Purchaser shall be joint and several.
5. The word "Note" as used in this Agreement shall be construed to mean the note, bond, or any other written instrument which evidences the indebtedness referred to herein. The words "Security Instrument" as used in the Agreement shall be construed to mean the mortgage, deed of trust, or other written instrument which secured the indebtedness referred to herein.
6. Whenever appropriate, the singular number shall include the plural and the plural the singular.

IN WITNESS WHEREOF, intending to be legally bound, the parties have executed this Agreement the day and year first above written.

Beverly L. Anastos
Seller: Beverly L. Anastos

Mark M Ward, Jr.
Purchaser: Mark M Ward, Jr

Prepared by:
Bankers Trust Company of California, N.A. as trustee for Vendee Mortgage Trust 1992-2.

By: KATHLEEN BARRY COOK COUNTY PRESIDENT ILLINOIS
FILED FOR RECORD

STATE OF ILLINOIS
COUNTY OF COOK

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On this 3rd day of May, 1994, before me, the undersigned officer, personally appeared Mark M Ward, Jr (Borrowers) and Beverly L. Anastos (Sellers), known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to within the instrument and acknowledged that he/she/they executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

(SEAL)

OFFICIAL SEAL
JOHN R. DUCKLEY
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES JULY 8, 1995

John R. Duckley
NOTARY PUBLIC
MY COMMISSION EXPIRES: July 8, 1995

BOX 303-CTI

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STATE OF NEW YORK
COUNTY OF NEW YORK } SS:

On this 17th day of May 1994, before me, the undersigned officer, personally appeared KATHLEEN BARRY VICE PRESIDENT, known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to within the instrument and acknowledged that he/she executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

(SEAL) MAURICE SANDS
Notary Public, State of New York
No. 41-3448110
Qualified in Queens County
Commission Expires Nov. 30, 1999
Maurice Sands
NOTARY PUBLIC
MY COMMISSION EXPIRES: _____

Property
Return to
Frank B. Reynolds
3214 W. 103rd St
Chicago, IL 60655

Cook County Clerk's Office
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