

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

\$ 8251.00 Total of Payments

The Mortgagors, TIMOTHY A. FORTES AND SPOUSE IF ANY, mortgage and warrant to Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK State of Illinois, to wit:

UNIT 2002 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 900-910 LAKE SHORE DRIVE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 25134005 IN THE SOUTH FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

17-03-215-013-1330
900 No. Lake Shore Dr. # 2002

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on AUGUST 19, 1997, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

94658078

Dated this 14 day of JULY, 1994

[Signature] (SEAL)

DEPT-01 RECORDING \$23.50
150512 TRAN 3151 07/26/94 15:44:00
#0360 RV *-94-658078
COOK COUNTY RECORDER

STATE OF ILLINOIS)
COUNTY OF) SS

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that TIMOTHY A. FORTES AND SPOUSE IF ANY personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 14 day of JULY, 1997

(SEAL)



[Signature] Notary Public

My Commission expires 6/16/98

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

MAIL TO

[Signature] (Borrower's Signature)

This instrument was prepared by NORWEST FINANCIAL ILLINOIS, INC. Name

1710 N HARLEM AVE, ELMWOOD PARK, ILLINOIS 60635 Address



23.50

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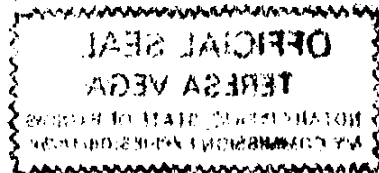
87066010

Supervisor of the State

Supervisor of the State

Property of Cook County Clerk's Office

94658079



MAIL TO

