

This instrument prepared by
Joseph R Liptak
6201 W. CERMAK
BERWYN, IL 60402

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MAIL TO ↑

DEPT-11
100003 TRAM 3378 07/27/94 10147100 \$27.50
\$5289 \$ EB * -94-659764
COOK COUNTY RECORDER

(Space Above This Line For Recording Data)

LOAN NO. 011368292
DATE: JULY 15, 1994

MORTGAGE TO SECURE A REVOLVING LINE OF CREDIT

NOTICE: THIS MORTGAGE MAY SECURE BORROWINGS MADE SUBSEQUENT TO A TRANSFER OF THE PROPERTY.

THIS MORTGAGE TO SECURE A REVOLVING LINE OF CREDIT LOAN (herein "Mortgage") is made by and among
NICK M KRETEKOS AND OLYMPIA KRETEKOS, HIS WIFE and (strike if title is not
held in an Illinois Law (Trust) [-----] (the "Trustee"), not
personally but as Trustee under a Trust Agreement dated ----- and known as Trust No. -----]
(herein each of NICK M KRETEKOS, OLYMPIA KRETEKOS
and the Trustee, if any, are individually and collectively and jointly and severally referred to as "Borrower") and ST.
PAUL FEDERAL BANK FOR SAVINGS, whose address is 6700 W. North Avenue, Chicago, Illinois 60636 (herein
"Lender").

In consideration of the indebtedness herein recited, Borrower, excepting any Trustee which is a constituent party
in Borrower, hereby grants, bargains, sells, conveys, warrants and mortgages, and the Trustee, if any, hereby conveys,
mortgages and quit claims, unto Lender and Lender's successors and assigns the following described property located
in the VILLAGE of MT PROSPECT, County of COOK
State of Illinois:

SEE ATTACHED:
P. I. N. #08-15-206-015

Lot 731 in Elk Ridge Villa - Unit NO. 8 being a subdivision of all of
Lot 7 and part of Lots 5 and 6 in the Division of the Louis F. Busse
Farm, being a Subdivision of part of the Northeast 1/4 of Section 15,
Township 41 North, Range 11, East of the Third Principal Meridian,
according to Plat of said Elk Ridge Villa, Unit No. 3, registered in
the Office of the Registrar of Titles of Cook County, Illinois, on
April 19, 1965, as document No. 2204299, in Cook County, Illinois.

which has the address of 1122 CHERRYWOOD DR, MT PROSPECT IL 60056
(herein "Property Address");

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the
improvements now or hereafter erected on the property and all easements, rights, appurtenances, after-acquired title or
reversion in and to the beds of ways, streets, avenues and alleys adjoining the Property, and rents (subject however to the
rights and authorities given herein to Lender to collect and apply such rents), royalties, mineral, oil and gas rights and profits,
water, water rights and water stock, insurance and condemnation proceeds, and all fixtures now or hereafter attached to the
property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property
covered by this Mortgage; and all of the foregoing together with said property (or the leasehold estate if this Mortgage is on a
leasehold) are hereinafter referred to as the "Property"; as to any property which does not constitute a fixture (as such term is
defined in the Uniform Commercial Code) this Mortgage is hereby deemed to be, as well, a Security Agreement under the UCC
for the purpose of creating a security interest in such property, which Borrower hereby grants to Lender as Secured Party (as
such term is defined in UCC);

To Secure to Lender on condition of the repayment of the REVOLVING LINE OF CREDIT indebtedness evidenced by
Borrower's Variable Interest Rate Promissory Note ("Note") of even date herewith, in the principal sum of U.S.
\$ 65,000.00 (the "Maximum Credit"), or so much thereof as may be advanced and outstanding, with
interest thereon, providing for monthly installments of principal and interest, with the principal balance of indebtedness, if
not sooner paid or required to be paid, due and payable on 08/01/04; the payment of all other sums,
with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the
covenants and agreements of Borrower contained herein and in the Note, provided that the maximum amount secured
hereby shall be as set forth in paragraph 20 below.

Notwithstanding anything to the contrary herein, the Property shall include all of Borrower's right, title and interest in
and to the real property described above, whether such right, title, and interest is acquired before or after execution of this
Mortgage. Specifically, and without limitation of the foregoing, if this Mortgage is given with respect to a leasehold estate held
by Borrower, and Borrower subsequently acquires a fee interest in the real property, the lien of this Mortgage shall attach to
and include the fee interest acquired by Borrower.

Borrower covenants that Borrower is the lawful owner of the estate in land hereby conveyed and has the right to grant,
convey and mortgage the Property, and that the Property is unencumbered except for encumbrances of record. Borrower
(excepting any Trustee which is a constituent party in Borrower) warrants and Borrower covenants that it will defend
generally the title to the Property against all claims and demands, subject to encumbrances of record. Borrower covenants

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Notary Public

Commission Expires: _____

19

day of

Given under my hand and official seal this

forth,

of the corporate seal of said corporation, did affix the said corporate seal of said corporation to said instrument as his own
therein set forth; and the said
Secretary did also then and there acknowledge that he, as custodian
their own free and voluntary acts, and the free and voluntary acts of said corporation, as Trustee, for the uses and purposes
they, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as
to the foregoing instrument as such
President and
Secretary, respect-

a corporation and Secretary of said corporation, personally known to me to be the same persons whose names are subscribed
that
President of
I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY

(Title)

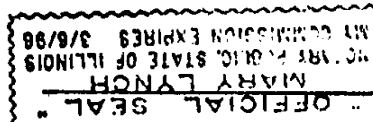
ATTEND:

State of Illinois
County of Illinois

By: _____
Its

not personally but solely as trustee as aforesaid

IF BORROWER IS ALSO A TRUSTEE



Notary Public

Commission Expires: 3/6/98

1994

day of

Given under my hand and official seal this

forth,

for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act,
personally known to me to be the same person whose name (s) subscribed to the foregoing instrument, appeared before me
NICK M. KRETZOS AND OLYMPIA KRETZOS
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

STATE OF ILLINOIS
COUNTY OF COOK
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

INDIVIDUAL BORROWER	Date	INDIVIDUAL BORROWER	Date
NICK M KRETZOS	7/15/94	INDIVIDUAL BORROWER	7/15/94
OLYMPIA KRETZOS	7/15/94	INDIVIDUAL BORROWER	7/15/94

IF BORROWER IS AN INDIVIDUAL(S)

IN WITNESS WHEREOF, Borrower has executed this Mortgage
of any co-maker, co-obligor, endorser or guarantor of said Note and this Mortgage.

24. Trustee's Execution. If this Mortgage is executed by a Trust, Trustee executes this Mortgage as aforesaid,
in the exercise of the power and authority conferred upon and vested in it as such trustee, and it is expressly understood and
agreed by the parties hereto and by every person now or hereafter claiming any right or security hereunder that nothing
contained herein or in the Note secured by this Mortgage shall be construed as creating any liability on the Trustee personally
to pay said Note or any interest thereon, or any indebtedness accruing hereunder or to perform any
covenants either express or implied herein contained, all such liability, if any, being expressly waived, and that any recovery
on this Mortgage and the Note secured hereby as against said Trustee shall be solely against and out of the Property hereby
conveyed by enforcer and of the provisions hereof and of said Note, but this waiver shall in no way affect the personal liability

23. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property.
Note Lender shall release this Mortgage without charge to Borrower.

22. Release. Upon payment of all sums secured by this Mortgage and termination of the revolving credit line under the
rents actually received.
21. Assignment of Rent. Appointment of Receiver. Lender in Possession. As additional security hereunder, Borrower
hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18
hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.
Upon acceleration under paragraph 18 hereof or abandonment of the Property, and at any time prior to the expiration of
any period of redemption following judicial sale, Lender, in person, by agent or by judicially appointed receiver, shall be
entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those
past due. All rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the
property and collection of rents, including, but not limited to receiver's fees, premiums on receiver's bonds and reasonable
attorney's fees, and then to the sums secured by this Mortgage. Lender and the receiver shall be liable to account only for those

including future advances, from the time of its filing for record in the recorder's or registrar's office of the county in which the
Property is located. The total amount of indebtedness secured hereby may increase or decrease from time to time, but the
total unpaid balance of indebtedness secured hereby (including disbursements which the Lender may make under this
Mortgage or any other document with respect thereto) at any one time outstanding shall not exceed one hundred fifty per
cent of the Maximum Credit, plus interest thereon and any disbursements made for payment of taxes, special assessments or
insurance on the Property and interest on such disbursements (all such indebtedness being hereinafter referred to as the
"Maximum amount secured hereby").
This Mortgage shall be valid and have priority over all subsequent liens and encumbrances, including statutory liens,
excepting solely taxes and assessments levied on the Property, to the extent of the maximum amount secured hereby.
21. Assignment of Rent; Appointment of Receiver; Lender in Possession. As additional security hereunder, Borrower
hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 18
hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.
Upon acceleration under paragraph 18 hereof or abandonment of the Property, and at any time prior to the expiration of
any period of redemption following judicial sale, Lender, in person, by agent or by judicially appointed receiver, shall be
entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those
past due. All rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the
property and collection of rents, including, but not limited to receiver's fees, premiums on receiver's bonds and reasonable
attorney's fees, and then to the sums secured by this Mortgage. Lender and the receiver shall be liable to account only for those

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9. **Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. In the event of a total or partial taking of the Property, the proceeds shall be applied to the sums secured by this Mortgage, with the excess, if any, paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date such notice is mailed, Lender is authorized to collect and apply the proceeds, at Lender's option, either to restoration or repair of the Property or to sums secured by this Mortgage.

Unless Lender and Borrower otherwise agree in writing, any such application of proceeds to principal shall not extend or postpone the due date of any payment due under the Note or change the amount of such payment.

10. **Borrower Not Released. Extension of the time for payment or modification of any other term of the Note or this Mortgage granted by Lender to any successor in interest of Borrower shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify any term of the Agreement or this Mortgage by reason of any demand made by the original Borrower and Borrower's successors in interest.**

11. **Forbearance by Lender Not a Waiver.** Any forbearance by Lender in exercising any right or remedy under the Note or hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Lender shall not be a waiver of Lender's right to accelerate the maturity of the indebtedness secured by this Mortgage.

12. **Remedies Cumulative.** All remedies provided in this Mortgage are distinct and cumulative to any other right or remedy under this Mortgage or afforded by law or equity, and may be exercised concurrently, independently or successively.

13. **Successor and Assigns Bound; Joint and Several Liability; Captions.** The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 10 hereof. All covenants and agreements of Borrower shall be joint and several. The captions and headings of the paragraphs of this Mortgage are for convenience only and are not to be used to interpret or define the provisions hereof.

14. **Notice.** Except for any notices required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by delivering it to the Property or by mailing such notice by ordinary mail, addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by registered or certified mail, return receipt requested, to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower on the date it is delivered to the Property's address or the date such notice is deposited in the U.S. Mail system with the proper postage and addressed to Borrower. Any notice to Lender shall not be deemed to have been given until it has been received by Lender.

15. **Actual Knowledge.** For purposes of this Mortgage and the Note, Lender will not be deemed to have received actual knowledge of information required to be conveyed to Lender in writing by Borrower until the date of actual receipt of such information at the address specified above (or such other address specified by Lender to Borrower). Such date shall be conclusively determined by reference to the return receipt in possession of Borrower. If such return receipt is not available, such date shall be conclusively determined by reference to the "Received" date stamped on such written notice by Lender or Lender's agent. With regard to other events or information not provided by Borrower under this Mortgage or the Note, Lender will be deemed to have actual knowledge of such event or information as of the date Lender receives a written notice of such event or information from a source Lender reasonably believes to be reliable, including but not limited to, a court or other governmental agency, institutional lender, or title company. No actual date of receipt shall be determined by reference to the "Received" date stamped on such written notice by Lender or Lender's agent.

16. **Governing Law, Severability.** This Mortgage shall be governed by the law of the State of Illinois. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of the Mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of the Mortgage and the Note are declared to be severable.

17. **Borrower's Copy.** Borrower shall be furnished a conformed copy of the Note and of this Mortgage at the time of execution or after recordation hereof.

18. Events of Default; Remedies (Including Freezing the Line).

a. **Events of Default.** Set forth below is a list of events which will constitute Events of Default. Such events are: (1) Borrower's failure to pay when due any amounts due under the Note; (2) the outstanding balance due under the Note exceeds the Principal; (3) Lender receives actual knowledge that Borrower's omitted material information on Borrower's credit application or made any false or misleading statement on Borrower's credit application; (4) the death of Borrower or any maker or guarantor of the Note; (5) Borrower files for bankruptcy, or bankruptcy proceedings are instituted against Borrower and not dismissed within sixty (60) calendar days, under any provision of any state or federal bankruptcy law in effect at the time of filing; (6) Borrower makes an assignment for the benefit of Borrower's creditors, becomes insolvent or becomes unable to meet Borrower's obligations generally as they become due; (7) Borrower further encumbers the Property or suffers a lien, claim of lien or encumbrance against the Property, except such liens or encumbrances which are subordinate to this Mortgage; (8) Borrower is in default or an action is filed alleging a default under any credit instrument or mortgage evidencing or securing an obligation of Borrower with priority in right of payment over the line of credit described in the Note; or whose lien has or appears to have any priority over the lien created by this Mortgage; or whose lien is or appears to be secured by the Property or on which this Mortgage is a lien; or any of Borrower's other creditors attempts to (or actually does) seize or obtain a writ of attachment against the Property; (9) Borrower fails to keep any other covenant contained in this Mortgage and the Note not otherwise specified in this Section.

b. **Remedies (Including Freezing the Line).** Lender may, at its sole option, upon the occurrence of an Event of Default, freeze or terminate the line, and, require Borrower to make immediately full repayment of the unpaid principal balance of the line together with accrued but unpaid interest and other charges. "Freezing" the line means refusal to make any further advances against the line. If Lender fails to make such payment upon demand, Lender may institute foreclosure proceedings or pursue any other remedy or remedies given to Lender by law or under this Mortgage and the Note. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including but not limited to, reasonable attorneys' fees, and costs of documenting evidence, abstracts and title report. An additional specific protection, notwithstanding any other term of this Mortgage, Lender, without declaring or asserting an Event of Default or invoking any of its remedies pertaining to Events of Default, may immediately and without notice, freeze the line, upon the occurrence of any event enumerated herein. Freezing the line will not preclude Lender from subsequently exercising any right or remedy set forth herein or in the Note.

19. **Transfer of Property or a Beneficial Interest in Borrower.** If all or any part of the Property or any interest in it is sold or transferred (or a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Mortgage. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Mortgage.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. This notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Mortgage. If Borrower fails to pay those sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Mortgage without further notice or demand on Borrower.

20. **Revolving Line of Credit Loan.** This Mortgage is given to secure a revolving credit loan evidenced by the Note. This Mortgage shall secure not only presently existing indebtedness under the Note but also future advances, whether such advances are obligatory or to be made at the option of the Lender, or otherwise, as are made within 20 years from the date hereof, to the same extent as if such future advances were made on the date of the execution of this Mortgage, although there may be no advance made at the time of execution of this Mortgage and although there may be no indebtedness secured hereby outstanding at the time any advance is made. The lien of this Mortgage shall be valid as to all indebtedness secured hereby,

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8. Inspection. Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's interest in the Property.

Any amounts disbursed by Lender pursuant to this paragraph 7, with interest thereon, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amount shall be payable upon notice from Lender to Borrower requesting payment thereof, and shall bear interest from the date of disbursement at the rate payable from time to time on outstanding principal under the Agreement. Nothing contained in this paragraph 7 shall require Lender to incur any expense or take any action hereunder.

7. Protection of Lender's Security. If Borrower fails to perform the covenants and agreements contained in this Mortgage, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, including foreclosure, or if any action or proceeding involving a bankruptcy or decedent, then Lender at Lender's option, upon notice to Borrower, may make such arrangements, disburse such sums and take such action as in necessary to protect Lender's interest, including, but not limited to, disbursement of reasonable attorney's fees and entry upon the Property to make repairs.

6. Preservation and Maintenance of Property. Lender shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of any lease if the Mortgage is on a leasehold. If the Mortgage is on a unit in a condominium or a planned unit development, Borrower shall perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development, and consequential documents. If a condominium or planned unit development is executed by Borrower and recorded together with this Mortgage, the covenants and agreements of such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Mortgage as if the rider were a part hereof.

5. Insurance. Lender and Borrower shall keep the Property insured against fire, hazards included within the term "extended coverage", and such other hazards as Lender may require and in such amounts and for such periods as Lender may require; provided, that Lender shall not require that the amount of such coverage exceed that amount of coverage required to pay the sums secured by this Mortgage and any other mortgage on the Property.

4. Charges, Liens, Borrower shall pay or cause to be paid all taxes, assessments and other charges, fines and impositions attributable to the Property which may accrue or be levied against the Property, including any and all taxes, assessments and impositions including all payments due under any mortgage disclosed by the Property, together with the future monthly payments of funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, Borrower shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of funds. If the amount of funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any amount necessary to make up the deficiency in one or more payments as required by Lender.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Note and this Mortgage shall be applied by Lender first in payment of any advance made by Lender pursuant to this Mortgage, then to interest, fees and charges payable pursuant to the Note, then to the principal amount outstanding under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, or the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage, Borrower shall pay to Lender on the day monthly payments due under the Note, until the Note is paid in full, a sum ("Funds") equal to one-twelfth (1/12) of (a) yearly taxes and assessments which may attach to the Property, (b) yearly mortgage insurance premiums or ground rents on the Property, (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the basis of current data and reasonable estimates of future escrow items.

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest on the COVENANTS, Borrower and Lender covenant and agree as follows:

That Borrower will neither take nor permit any action to partition or subdivide the Property or otherwise change the legal description of the property or any part thereof, or change in any way the condition of title of the property or any part thereof, Borrower acknowledges that the Note calls for a variable interest rate, and that the Lender may, prior to the expiration of the term of the Note, cancel future advances thereunder and/or require repayment of the outstanding balance under the Note.

(Upon payment of all of all sums secured by this Mortgage, Lender shall promptly refund to Borrower any funds held by Lender. If payment of the terms of the Mortgage, the Property is sold or acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any funds held by Lender at the time of application as a credit against the sums secured by this Mortgage.)

Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Note and this Mortgage shall be applied by Lender first in payment of any advance made by Lender pursuant to this Mortgage, then to interest, fees and charges payable pursuant to the Note, then to the principal amount outstanding under the Note.

Charges, Liens, Borrower shall pay or cause to be paid all taxes, assessments and other charges, fines and impositions attributable to the Property which may accrue or be levied against the Property, including any and all taxes, assessments and impositions including all payments due under any mortgage disclosed by the Property, together with the future monthly payments of funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, Borrower shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of funds. If the amount of funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any amount necessary to make up the deficiency in one or more payments as required by Lender.

Insurance. Lender and Borrower shall keep the Property insured against fire, hazards included within the term "extended coverage", and such other hazards as Lender may require and in such amounts and for such periods as Lender may require; provided, that Lender shall not require that the amount of such coverage exceed that amount of coverage required to pay the sums secured by this Mortgage and any other mortgage on the Property.

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