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#7112 = JL # - 74 - 664954

COOK COUNTY RECORDER

Amendment No. 1 to Balloon Note and Mortgage

Amendment No. 1 dated as of July 14, 1994 to that certain Balloon Note and Mortgage dated January 14, 1994 executed by MJM Partners, an Illinois General Partnership, by Irvin M. Johnson - Individually, by Preston Montgomery - Individually, by Douglas McDowell - Individually (the "Borrower") in favor of the First National Bank of Chicago (the "Lender") said mortgage recorded as Document No. 94105681 on February 1, 1994, in the office of the recorder of Lake County, on the premises legally described in the Mortgage as follows:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT 'A'

P.I.N. 11-29-303-022

1. Preliminary Statement. The Borrower and Lender wish to amend certain provisions of the Balloon Note & Mortgage and in consideration of the mutual promises contained herein, agree as hereinafter provided.
2. Defined Terms. Terms used herein and not otherwise defined shall have the meanings set forth for such terms in the Balloon Note and Mortgage.
3. Amendments. The Borrower and the Lender hereby agree that the Balloon Note and Mortgage shall be amended as follows:

1.) All amounts shall become due and payable on October 14, 1994 which is hereby amended to be the maturity date.

and all other terms and conditions of the Balloon Note and Mortgage shall remain the same.

4. Governing Law. The validity and construction of this Amendment No. 2 shall be governed by Internal law (and not the law of conflicts) of the State of Illinois.

5. Ratification; Effectiveness. The Borrower and the Lender hereby agree that the Balloon Note and Mortgage is in full force and effect, except as amended hereby and ratify and confirm the Balloon Note and Mortgage, as amended hereby, in all respects. This

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Amendment No. 1 shall be effective as of the date first above written upon execution by all of the parties hereto.

IN WITNESS WHEREOF, the Borrower and the Lender have caused these presents to be executed on the day and year first above written.

Borrower:

MJM PARTNERS, An Illinois General Partnership

BY: Irvn M. Johnson BY: Irvn M. Johnson  
Irvn M. Johnson - Partner Irvn M. Johnson - Individually

BY: DOUGLAS MCDOWELL BY: Douglas M. McDowell  
Douglas McDowell - Partner Douglas Mc Dowell - Individually

BY: Preston Montgomery BY: Preston Montgomery  
Preston Montgomery - Partner Preston Montgomery - Individually

The First National Bank of Chicago

Steven G. VanDrunen  
BY: Steven G. VanDrunen  
Vice President

Attest:  
Christine M. Zina  
Christine M. Zina

Prepared by: Lucy Cantu  
First Chicago Bank  
3115 Ridge Road  
Lansing, IL 60438

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STATE OF ILLINOIS )

COUNTY OF COOK )

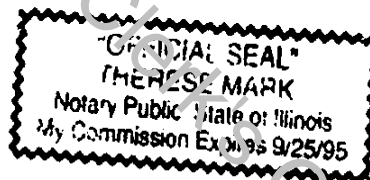
The undersigned, a Notary Public in and for said County, in the state aforesaid, DOES HEREBY CERTIFY that Irvin M. Johnson, Douglas McDowell and Preston Montgomery personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day, in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for, the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15 day of July, 1994.

Thomas J. Nash  
Notary Public

My Commission expires \_\_\_\_\_

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LEGAL DESCRIPTION ATTACHED TO AMENDMENT NO. 1 TO BALLOON NOTE AND MORTGAGE DATED JULY 14, 1994 AND MADE A PART THEREOF AS EXHIBIT "A"

**PARCEL 1:**

BEGINNING AT A POINT ON THE NORTH LINE OF LOT 16 IN THE SUBDIVISION OF LOTS 1, 2, 3, AND 4 OF BLOCK 5 IN BIRCHWOOD BEACH IN FRACTIONAL SECTION 29, SOUTH OF THE INDIAN BOUNDARY LINE IN TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, 59.13 FEET WEST OF THE NORTHEASTERLY CORNER OF SAID LOT 16; THENCE WEST ALONG SAID NORTH LINE OF SAID LOT 16, A DISTANCE OF 22.22 FEET; THENCE SOUTHERLY ALONG A LINE PARALLEL TO WESTERLY LINE OF NORTH EASTLAKE AVENUE SAID WESTERLY LINE BEING THE EASTERLY LINE OF LOTS 15 AND 16 IN SAID SUBDIVISION, A DISTANCE OF 14.35 FEET; THENCE WEST AT RIGHT ANGLES TO LAST DESCRIBED COURSE A DISTANCE OF 1 FOOT; THENCE SOUTHERLY ALONG A LINE PARALLEL TO SAID WESTERLY LINE OF NORTH EASTLAKE AVENUE, A DISTANCE OF 46.68 FEET TO THE SOUTH LINE OF THE NORTH 1/2 OF LOT 15; THENCE EAST ALONG SAID LINE A DISTANCE OF 22.22 FEET; THENCE NORTHERLY ALONG A LINE PARALLEL TO THE WESTERLY LINE OF NORTH EASTLAKE AVENUE, A DISTANCE OF 46.68 FEET; THENCE EASTERLY AT RIGHT ANGLES TO LAST DESCRIBED COURSE, A DISTANCE OF 1 FOOT; THENCE NORTHERLY ALONG A LINE PARALLEL TO THE WESTERLY LINE OF NORTH EASTLAKE AVENUE, A DISTANCE OF 14.35 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

**PARCEL 2:**

AN EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCELS 1 AND 2 ABOVE DESCRIBED OVER PREMISES LEGALLY DESCRIBED AS FOLLOWS:  
BEGINNING AT A POINT OF INTERSECTION OF THE SOUTH LINE OF THE NORTH 1/2 OF LOT 15, WITH THE EASTERLY LINE OF LOT 15, SAID LOT 15 BEING LOT 15 IN THE SUBDIVISION OF LOTS 1, 2, 3, AND 4, IN BLOCK 5 IN BIRCHWOOD BEACH IN FRACTIONAL SECTION 29, SOUTH OF THE INDIAN BOUNDARY LINE IN TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; THENCE NORTHERLY ALONG SAID EASTERLY LINE OF SAID LOT 15 A DISTANCE OF 4.58 FEET; THENCE WEST ALONG A LINE PARALLEL TO SAID SOUTH LINE OF THE NORTH 1/2 OF LOT 15 A DISTANCE OF 125.84 FEET; THENCE SOUTHERLY ALONG A LINE PARALLEL TO SAID EASTERLY LINE OF SAID LOT 15, A DISTANCE OF 4.58 FEET TO THE SOUTH LINE OF THE NORTH 1/2 OF LOT 15; THENCE EAST ALONG A LINE PARALLEL TO SAID EASTERLY LINE OF SAID LOT 15, A DISTANCE OF 4.58 FEET TO THE SOUTH LINE OF THE NORTH 1/2 OF LOT 15; THENCE EAST ALONG SAID LINE A DISTANCE OF 125.84 FEET TO THE POINT OF BEGINNING, EXCEPT THAT PART THEREOF FALLING WITHIN PARCEL 1 THEREOF;

AND

AN EASEMENT FOR INGRESS AND EGRESS OVER THE PREMISES LEGALLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTH 1/2 OF LOT 15 AND THE WESTERLY LINE OF SAID LOT 15 IN THE SUBDIVISION OF LOTS 1, 2, 3, AND 4 OF BLOCK 5 IN BIRCHWOOD BEACH IN FRACTIONAL SECTION 29, SOUTH OF THE INDIAN BOUNDARY LINE OF TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, THENCE EAST 24.16 FEET ALONG SAID SOUTH LINE OF THE NORTH 1/2 OF SAID LOT 15, THENCE NORTHERLY ALONG A LINE PARALLEL TO THE WESTERLY LINE OF LOT 15, A DISTANCE OF 7.41 FEET; THENCE WESTERLY AT RIGHT ANGLES TO LAST DESCRIBED COURSE, A DISTANCE OF 23.66 FEET TO THE WESTERLY LINE OF SAID LOT 15, A DISTANCE OF 2.83 FEET TO THE POINT OF BEGINNING;

AS SET FORTH IN THE DECLARATION RECORDED ON DECEMBER 31, 1952 AS DOCUMENT NUMBER 15505540 AS MODIFIED BY INSTRUMENT RECORDED ON DECEMBER 31, 1952, AS DOCUMENT NUMBER 15516447, TO BE USED IN COMMON WITH THE OWNERS AND OCCUPANTS OF ALL THE PARCELS OF THE REAL ESTATE DESCRIBED IN SAID DOCUMENT NUMBER 15505540, AS GRANTED IN DEED FROM LASALLE NATIONAL BANK, NATIONAL BANK, AS TRUSTER UNDER TRUST AGREEMENT DATED JANUARY 10, 1952 KNOWN AS TRUST NUMBER 14031, TO JOSEPH KANDELMAN AND ANNE KANDELMAN, DATED MARCH 26, 1943 AND RECORDED APRIL 6, 1953 AS DOCUMENT NUMBER 15584370, ALL IN COOK COUNTY, ILLINOIS.

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