Eagle Store #028 Orland Hills, IUNOFFICIAL COPY

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AGREEMENT TO TERMINATE LEASE

THIS AGREEMENT TO TERMINATE LEASE is made and entered into as of this 29th day of July , 1993, by and between AMERI-CAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Trustee under Trust Agreement dated July 21, 1992, and known as Trust No. 115807-01 (hereinafter called "Landlord") and EAGLE FOOD CENTERS, INC., a Delaware corporation (hereinafter called "Tenant").

WITNESSETH:

DEPT-01 RECORDING \$27.5 1\$0003 TRAN 3595 07/29/94 15:13:00

WHEREAS, there is in existence a certain Lease dated June 15, 1990, as amended by First Amendment to Lease dated December 2, 1991, and as further amended by Second Amendment to Lease dated November 12, 1992, by and between Orland Hills I Partnership, an Illinois general partnership (to all of whose right, title and interest Landlard has heretofore succeeded) and Tenant providing for the demising of a certain retail building for Tenant's occupancy to be constructed in Orland Towne Center, Orland Hills, Illinois; and

WHEREAS, due to unforeseen circumstances, Tenant has requested Landlord to terminate said Lease and all of Tenant's obligations thereunder, and Landlord has agreed to such termination in consideration of the payment, agreement, and covenants made by Tenant to Landlord all as hereinafter provided;

NOW, THEREFORE, it is agreed by and between the parties as follows:

- 1. Effective as of the date upon which Landlord receives the payment from Tenant referenced in paragraph 2 hereof, the Lease is hereby terminated and of no further force and effect between the parties. Neither party shall have any further rights or obligations arising out of the execution of the Lease or the circumstances surrounding the proposed leasing, construction or development of Orland Towne Center.
- 2. In consideration of Landlord's agreement to terminate the Lease, Tenant shall pay to Landlord on or before August 2,

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1993, the sum of SEVEN HUNDRED AND TWENTY-FIVE THOUSAND AND NO/100 DOLLARS (\$725,000.00) by certified check or wire transfer of funds to Landlord's account. Such payment shall be in full and final accord and satisfaction and settlement of any and all obligations of Tenant to Landlord arising in any manner out of the execution of the Lease by Tenant or Tenant's involvement in Orland Towne Center.

In addition to the foregoing payment by Tenant to Landlord, Tenant shall also discharge any claims of Raymond Lewick and Associates against Landlord for architectural services performed or cllegedly performed for Landlord in connection with the Premises demised to Tenant by the Lease. Tenant shall indemnify and save and hold harmless Landlord from any claims so assertoù.

IN WITNESS WHEREOF, each of the parties has hereunto set their hands and scals as of the day and year first above written.

In consideration of Landlord's agreement to terminate the Lease, Eagle hereby agrees to relinquish any and all rights or interest it may have in the so-called Eagle Advance as defined in that certain construction loan agreement dated November 18, 1992 between Landlord and Fleet National Bank. addition, any present assignment by Landlord to Eagle of any rights in the Fleet loan are hereby terminated.

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AMERICAN NATIONAL BANK AND . TRUST COMPANY OF CHICAGO, as Tristee under Trust Agreement date/1 July 21, 1992, and known as Trust No. 115807-01

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This instrument is executed by the undersigned Land Trustice, that particularly that so lay as Another in the exercise of an exercise of an exercise and adjusted that of of the warranties, recentifies.

The expression understood and agreed that of of the warranties is part of the part of the control of the expression and adjusted that are supported to the part of the part of the control of the part of the control of the part of the p this matternesh is unoculou by the uncursingnes hand trusped, but participally that \$4.00 as such "Countries in the exercise of the power and authority contened upon and restod in it as such purely in the exercise of the power and amount had all the secretains in the exercise. Availabiliti find exercise of the power and almostly conferred upon and seeled in the search and almostly conferred upon and seeled in the warrantees, including the content of the search and almost a seeled that all of the warrantees, including the content of t composed agreem no receive on a amount of any mercury, more and more received and the fruite in the instrument.

EAGLE FOOD CENTERS, INC., a

CONSENT OF FLEET NATIONAL BANK

Fleet National Bank, a national banking association, having its principal place of business at 111 Westminster Street, Suite 800, Providence, Rhode Island 02903 does hereby consent to the



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foregoing Agreement to Terminate Lease and agrees to be bound by all of the terms and conditions contained therein.

FLEET NATIONAL BANK, a national banking association

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CONSENT OF ORLAND TOWNS CENTER LIMITED PARTNERSHIP

Orland fowne Center Limited Partnership, an Illinois general partnership, the sole beneficiary of American National Bank and Trust Company of Chicago Trust No. 115867-01 does hereby consent to the foregoing Agreement to Terminate Lease and agrees to be bound by all of the terms and conditions contained therein.

ORLAND TOWNE CENTER LIMITED PARTNERSHIP

By:

Orland Towns Center Inc.
Its General Partner

Clort's Office

By:_/

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EXHIBIT "A"

LEGAL DESCRIPTION OF THE SHOPPING CENTER

Lots 1, 2, 3, 4, 5 and 6 in Orland Towne Center Subdivision, being a subdivision of part of the Northeast Quarter of Section 22, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Property Address:

159th Street and 94th Avenue, Orland Hills, Illinois

P.I.N.:

27-22-101-013-0000 27-22-101-014-0000 27-22-101-015-0000 27-22-101-020-0000 27-22-101-021-0000

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