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RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that LASALLE NATIONAL BANK, a national banking association (the "Bank"), as successor by merger to the Exchange National Bank of Chicago, for and in consideration of the payment of the sum of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto 4500 KOLIN LIMITED PARTNERSHIP, an Illinois limited partnership (the "Mortgagor"), and its successors and assigns, all of the right, title, claim or demand whatsoever LaSalle may have acquired in, through or by that certain:

(a) Construction Loan Mortgage and Security Agreement dated as of March 1, 1989, from the Mortgagor to the Bank, recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on March 27, 1989, as Document No. 89130108; and

(b) Construction Loan Mortgage and Security Agreement dated as of March 1, 1989 from the Mortgagor to the Bank, recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on March 27, 1989, as Document No. 89130109,

as modified and amended by that certain (i) Modification Agreement dated as of April 1, 1991, by and among the Mortgagor, 4500 Kolin Corporation, an Illinois corporation (the "General Partner"), Alan Gitle, Keith Giles, Edward Nassberg and Kenneth Gross (collectively, the "Individual Guarantors") and the Bank, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on June 21, 1991 as Document No. 91301585, (ii) Second Modification Agreement dated as of October 1, 1991, by and among the Mortgagor, the General Partner, the Individual Guarantors and the Bank, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on November 26, 1991 as Document No. 91622368, (iii) Third Modification Agreement dated as of April 1, 1992, by and among the Mortgagor, the General Partner, the Individual Guarantors and the Bank, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on May 23, 1992, as Document No. 92373022; (iv) letter agreement dated January 26, 1993 from the Bank to, and accepted January 27, 1993, by the Mortgagor, the General Partner and the Individual Guarantors, (v) Fourth Modification Agreement dated as of April 1, 1993, by and among the Mortgagor, the General Partner, the Individual Guarantors and the Bank, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on May 14, 1993 as Document No. 93365015, (vi) letter agreement dated January 26, 1994 from the Bank to the Mortgagor, and accepted by Mortgagor, the General Partner and the Individual Guarantors, and (vii) Fifth Modification Agreement dated as of April 1, 1994, by and among the Mortgagor, the General Partner, the Individual Guarantors and the Bank, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 94583307, each with respect to the premises therein described, situated in the County of Cook, State of Illinois, as more particularly described on Exhibit A attached hereto, together with all the appurtenances and privileges thereunto belonging or appertaining.

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*E 1/6923/1994/458*  
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IN WITNESS WHEREOF, LASALLE NATIONAL BANK has executed this Release of Mortgage as of July 27, 1994.

LASALLE NATIONAL BANK, formerly known as Exchange National Bank of Chicago

By: John Berghorst  
John Berghorst  
Its: Commercial Banking Officer

STATE OF ILLINOIS )  
  )  
COUNTY OF COOK        )

The undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that JOHN BERGHORST, a Commercial Banking Officer, of LASALLE NATIONAL BANK, a national banking association who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Commercial Banking Officer, he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said banking association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 27th day of July, 1994.



Rae Rivero  
Notary Public

My Commission Expires:

12/10/96

This Document Prepared By:  
  
Gary K. Fordyce, Esq.  
ABN AMRO North America, Inc.  
135 South LaSalle Street  
Suite 325  
Chicago, Illinois 60603

After recording, return to:  
  
Ardin P. Buell, Esq.  
ABN AMRO North America, Inc.  
135 South LaSalle Street  
Suite 325  
Chicago, Illinois 60603

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED WITH THE REGISTRAR OF TITLES IN WHOSE OFFICE SUCH DOCUMENTS WERE FILED.



. DEPT-01 RECORDING \$47.50  
. T#1111 TRAN 6129 08/02/94 11:03:00  
. #9378 # CG \*-94-678538  
. COOK COUNTY RECORDER

OKF:dc/D72642.AGR/July 26, 1994

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