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KNOW ALL MEN BY THESE PRESENTS, that the undersigned George Papaza folloppoulou & Helen Papaza fe Iropoulos, his wife, the owner(s) of the premises described on Exhibit "A" attached hereto (hereinafter called "Assignor"), do hereby, in consideration of the Premises and Ten (\$10.00) Dollars and other good and valuable considerations; the receipt of which is hereby acknowledged, sell, assign, transfer, and set over unto PLAZA BANK, whose principal place of business is at 7460 West Irving Park Road, Norridge, Illinois 60634, (hereinafter called "Assignee"), for the use and benefit of the holder or holders and owner or owners of the Note secured by the Mortgage made by Assignor to Assignce dated July 8, 1994 recorded in the Office of the Recorder of Cook County, Illinois, all the rents, issues and profits now due or which may hereafter become due under and by virtue of any lease, whether written or verbal, or by virtue of any agreement for the use or occupancy of any part of said premises, heretofore made or entered into by the undersigned or which shall hereafter be made or entered into by sald Assignee, under the power hereby granted and all the rents, issues and profits now due or which may hereafter become due through the use and occupancy of any part of said premises in the absence of any agreement, either written or oral, in respect thereto, and does hereby appoint irrevocably said Assignee, true and lawful agent in its name and stead to collect all of said rents, issues and profits now due or which shall hereafter become due under the leases or agreements, written or verbal, existing or which may hereafter exist for said premises, or any portion thereof; to use such measures, legal or equitable, as may be deemed proper or necessary to enforce in a payment of such rents, issues or profits; to secure and maintain possession of said premises, Bud to operate and manage said premises through such a agent or agents as Assignee may designate: to rent, lease or let all or any portion of said premises to any party or parties at such ren al and upon such terms as the said Assignee, shall in its discretion determine, all without notice at any time hereafter to the undersigned, its successors and assigns.

The rents, issues and profits so received by said Assignee shall be applied in such order as it may determine, on account of the following:

- Gleen under my head, and objectal coal, this evenly to Expenses and attorney's fees incurred by said Assigned, in connection with the ... execution of this Agreement, or which may hereafter, from time to time, be so incurred in connection therewith.
- Expenses incident to the management and operation of said provises, including to attorney's fees and management commission, either to said Assignee, or such agents or agents Properted by Mail to: as it may retain.
 - Taxes and assessments levied against said premises.

C# 7513673

1660 W. A frying Park Road Interest, principal and other charges which shall, from time to time, become due under the terms of the Mortgage above-described and the Note secured thereby, without prejudice to the right of the Mortgagee or the holder or holders and owner or owners of the Note secured thereby to enforce any remedy or remedies which it or they may have by reason of the defaults now existing or which may hereafter, from time to time, exist under the terms of said Mortgage and the Note secured thereby.

Place Book

BOX 333-C1

Notwithstanding anything herein comained to the contrary, it is expressly understood and agreed that this Assignment of Rents will not be exercised unless and until a default occurs under the terms of said Mortgage and/or said Note. The rights and powers of the Assignee hereunder may be assigned by instrument in writing to any subsequent holder of the Note secured by said Mortgage, and such assignee and any successive assignees are hereby given the same rights and powers as the Assignee named herein.

IN WITNESS WHEREOF, the undersigned the 8th day of July 1994.	have caused this instrument to be executed on
	George Paparate Proportion
	Melen Papazafelropoulos, Ris wife
STATE OF ILLINOIS COUNTY OF	
I, the understand, a Notary Public State, do hereby certify that George Parazatetrop personally known to me to be the same person to the foregoing instrument, appeared before me	s) whose name(s) are subscribed this day in person and acknow-
ledged that they signed and delivered the said	instrument as their free
and voluntary act, for the uses and purposes the	
Given under my hand and official seal, 199 My Commission Expires:	his Styden of July,
Congress of the State of the Congress of the C	Notary Public
Prepared by/Mail ton TARY OF THE BATHAR J. WILL MY CON-	Co
Plaza Bank 7460 West Irving Park Road Norridge, IL 60634	

UNOFFICIAL COPY

"A TIBIHKS "

Lot 313 in Elk Ridge Villa Unit No. 6, a Subdivision of Lot 1 & part of Lot 2 in Edward Bussa's Division in the Southeast & of Section 15, Township 41 North, Range 11, East of the Third Principal Meridian, according to Plat Registered in the Office of the Registrar of Titles on April 19, 1965, as Document 2204321, in Cook County, Illinois.

P.1.N. 08-15-403-024

Street Address, 1408 S. Tamarack, Mount Prospect, Illinois 60656

94685878

UNOFFICIAL COPY

Property or Coot County Clert's Office