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LOAN MODIFICATION AGREEMENT

94685887

This Agreement entered into this 7th day of July, 1994 by and between FIRST UNITED BANK, an Illinois banking corporation, herein called "Bank" and FIRST UNITED BANK, as Trustee under Trust No. 1469 and dated November 10, 1988 herein called "Borrower", C.M.S. DEVELOPERS, INC. and CLYDE D. SANA, herein collectively called "Guarantors".

WHEREAS, Borrower is indebted to the Bank with respect to a certain promissory note dated December 3, 1993, in the face amount of THREE HUNDRED SIXTY THOUSAND AND 00/100 DOLLARS (\$360,000.00) (herein called "Note"), which is secured by a Mortgage and Assignment of Rents of even date and recorded in the office of the Recorder of Deeds of Cook County. Said Mortgage is recorded as Document Number 03059699 (herein called "Mortgage") and said Assignment of Rents is recorded as Document Number 03059700, both of which were modified by Loan Modification Agreements dated January 25, 1994 and April 21, 1994 and recorded in the office of the Cook County Recorder of Deeds as Document Numbers 94154049 and 94359612 respectively; and

WHEREAS, C.M.B. Developers, Inc. and Clyde D. Sana, are Guarantors of the indebtedness use the Bank by Borrower; and

WHEREAS, Borrower desires to modify certain provisions of the Mortgage and Assignment of Rent- recorded in the Office of the Recorder of Deeds of Cook County, Illinois; and

WHEREAS, the Bank is willing to make certain modifications to the provisions of the above Mort age and Assignment of Rents as herein set forth below.

NOW THEREFORE, in consideration of the mutual covenants herein contained and other good and valuable consideration, it is mutually agreed by and between the undersigned parties as follows:

- 1. The foregoing preambles are incorporated by reference and made a part hereof.
- 2. The legal description of said Mortgage and Assignment of Rents are hereby amended to add the following described property to wit:

Lot 4 in Brandon Farms Subdivision, being a Subdivision of that part of the Southeast 1/4 of the Northwest 1/4 of Section 8, Township 35 North, Range 14 East of the Third Drincipal Meridian, lying West of the Westerly right of way line of Reigel Road, (except therefrom the North 33 feet thereof, and (excepting therefrom the South 311 feet thereof) in Cook County, Illinois.

Permanent Index Numbers: 32-08-123-004

Property Addresses: Vacant Lot 4 in Brandon Farms Subdivision, Chicago Heights, IL

- 3. C.M.S. Developers, Inc. and Clyde D. Sana hereby unconditionally, jointly and severally, guarantee payment in the amount of \$100,000.00 of the Note identified herein.
- 4. Except as modified herein, all promissory notes, security agreements, mortgages, chattel or otherwise shall remain in full force and effect upon the original terms and conditions set forth therein.
- 5. The Borrower agrees to pay all legal fees and costs in conjunction with the preparation, execution and implementation of this Loan Modification Agreement.
- 6. This Agreement shall be binding upon the parties hereto, their heirs, successors and assigns.
- 7. This Agreement shall be construed in accordance with the laws of the State of Illinois.

BOX 333-CTI

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- The Bank's rights specified in this Agreement are in addition to those rights otherwise created.
 - Any modifications or changes to this Agreement must be in writing.

WHEREFORE, the undersigned parties hereby conditions as set forth herein.	agree to the above terms and
FIRST UNITED BANK, FIRST as Trustee under Trust No. 1469 as Ba	UNITED BANK,
BY: BY: BY: BY: Its: Marilyn Carlsson, Asst. Vice President It	S: Anthony Kopp, Sr. Vice
ATTEST: ATTEST: Mari	Its lyn Carlason, Asst. Vice President
nthony Kopp, Sr Vice PresidentonSENT TO LOAN MODIFIC	CATION
The undersigned endorser or endorsers, guaranteecondary obligo: or obligors, including an observed borrowers, hereby consent to the foregoing lo	riginal unreleased borrower or
C.M.S. DEVELORERS, INC.	
BY:	9 X2
	lyde D. Sana, personally
STATE OF ILLINOIS	
COUNTY OF Gook) I, the undersigned, a Notary Fublic in	and for the County and State
aforesaid, DO HEREBY CERTIFY, that W. Inthony of FIRST UNITED BANK and M	Kopp, Senior Vice President
Presdient of said Bank, who are persons whose names are subscribed to the	sonally known to me to be the
Sr. Vice President and Asst. Vice President , resthis day in person and acknowledged that they	pectively, appeared before mera
instrument as their own free and voluntary act act of said Bank, as Trustee as aforesaid, for	and as the free and voluntary?
set for the uses and purposes therein set fort	h. O
GIVEN under my hand and notarial seal thi	s 7th day of July, 1994. 📿
"OFFICIAL SEAL" Rosella Shamler	rele Skarpers
Notary Public, State of Illinois My Commission Expires 03/14/98	Notary Public
STATE OF ILLINOIS) SS	C
COUNTY OF Cook)	
I, the undersigned, Notary Public in a aforesaid, do hereby certify that W. Anthony Kopp whose names are assr. Vice Pres	and Marilyn Carlsson
	NITED BANK, a corporation, and before me this day in person to duly authorized, signed and and voluntary act and as the
Given under my hand and notarial seal thi	s 7th day of July, 1994.

'OFFICIAL SEAL" Rosella Sharples Notary Public, State of Illinois Wy Commission Expires 03/14/98

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UNOFFICIAL, CORY,

STATE	OF	ILLINOIS)	
)	SS
COUNTY	OF	Cook)	

I, the undersigned, Notary Public in and for the County and State aforesaid, do hereby certify that Clyde D. Sana, whose name is as President of C.M.S. DEVELOPERS, INC., a corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that he, being thereunto duly authorized, signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 7th day of July, 1994.

"OFFICIAL SEAL" Rosella Sharpies Votary Public, State of Illinois Commission Expires 03/14/98

Rosella Sharel

STATE OF ILLINOIS

SS

COUNTY OF Cook

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Clyde D. Sana, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and asknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and nuterial seal, this 7th day of July, 1994.

"OFFICIAL SEAL" Rosella Sharples Notary Public, State of Illinois My Commission Expires 03/14/98

Roselle Skap Po:

Clarks
Office

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:

STEVEN D. RAKICH (KC-1191-591) 4749 LINCOLN MALL DRIVE SUITE 204 MATTESON, IL 60443

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