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upon recordation return to: Barry R. Katz Deutsch, Levy & Engel, Chtd. 225 W. Washington, Suite 1700 Chicago, Illinois 60606

CBK/A&E 7/27/94

#### MORTGAGE, SECURITY AGREEMENT AND FINANCING STATEMENT

THIS MORTGAGE, SECURITY AGREEMENT AND FINANCING STATEMENT (the "Mortgage") is made as of July 1994 by and between LASALLE NATIONAL BANK TRUST N.A., not personally but as Trustee under a Trust Agreement dated January 11, 1977 and known as Trust No. 51973 (the "Mortgagor"), whose mailing address is 120 S. LaSalle Street, Chicago, IL 60603 and CONTINENTAL BANK (the "Mortgagee"), whose mailing address is 231 S. LaSalle Street, Chicago, IL

#### WITNESSETH:

WHEREAS the Mortgagor is justly indebted to the Mortgagee in the principal sum of ONE MILLION TWENTY FIVE THOUSAND AND NO/100 DOLLARS (\$1,025,000.00) (the "Loan") evidenced by one certain PROMISSORY NOTE of the Mortgagor of even date herewith (the "Note"), whereby the Mortgagor promises to pay the said principal sum, late charges and interest (collectively, the "Indebtedness") at the rate or rates and in installments, all as provided in the Note the terms of which are hereby incorporated herein by this the Note, the terms of which are hereby incorporated herein by this reference. The final payment of principal and interest, if not sooner paid, shall be due on August 1, 1399. All such payments on account of the Indebtedness secured hereby shall be applied first to interest on the unpaid principal balance, second to any other sums due thereunder, third to all other advances and sums secured hereby, and the remainder to principal, all of said principal and interest being made parable at Continental Bank or such place as the holder of the Note may from time to time in writing appoint.

NOW THEREFORE, the Mortgagor, to secure the payment of said principal sum of money and said interest and late charges and prepayment premiums in accordance with the terms, provisions and imitations of this Mortgage and of the Note, and the performance and the covenants and agreements herein contained by the Mortgagor to be performed, and also in consideration of the sum of ONE DOLLAR (\$1.00) in hand paid, the receipt whereof is hereby acknowledged, does by these presents MORTGAGE, GRANT, REMISE, RELEASE, ALIEN AND CONVEY unto the Mortgagee and its successors and assigns, the following described two parcels of real estate and ail of its present and hereafter-acquired estate, right, title and interest therein, situated, lying and being in the County of Cook and State of Illinois to-vit.

### SEE LEGAL DESCRIPTIONS ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A"

which, with the property hereinafter described, is collectively referred to herein as the "Premises";

TOGETHER with all improvements, tenements, reversions, remainders, easements, fixtures and appurtenances now or hereafter thereto belonging, and all rents, issues and profits thereof for so long and during all such times as all rents, issues and profits thereof for so long and during all such times as Mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily); all tenant security deposits, utility deposits and insurance premium rebates to which Mortgagor may be entitled or which Mortgagor may be holding; and all shades, awnings, venetian blinds, screens, screen doors, storm doors and windows, stoves and ranges, refrigerators, curtain fixtures, partitions and attached floor covering now or hereafter therein or thereon, and all fixtures, apparatus, equipment and articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, sprinkler protection, waste removal, refrigeration and ventilation (whether single units or centrally controlled) including (without restricting the foregoing): all fixtures, apparatus, equipment and articles (other than trade fixtures used in the operation of a equipment and articles (other than trade fixtures used in the operation of a business and other than inventories held for sale) which relate to the use, occupancy, and enjoyment of the Premises, it being understood that the enumeration of any specific articles of property shall in no way exclude or be

BOX 333-CTI

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held to exclude any items of property not specifically mentioned. All of the land, estate and property hereinabove described, real, personal and mixed, whether affixed or annexed or not (except where otherwise hereinabove specified) and all rights hereby conveyed and mortgaged are intended so to be as a unit and are hereby understood, agreed and declared (to the maximum extent permitted by law) to form part and parcel of the real estate and to be appropriated to the use of the real estate, and shall be, for the purposes of this Mortgage, deemed to be real estate and conveyed and mortgaged hereby.

TO HAVE AND TO HOLD the Premises unto the Mortgagee and its successor and assigns forever, for the purposes and uses herein set forth.

#### IT IS FURTHER UNDERSTOOD AND AGREED THAT:

### Maintenance, Repair and Restoration of Improvements. Payment of Prior Liens, etc.

1. Mortgagor shall or shall cause the following to be performed: (a) promptly repair, restore or rebuild any buildings and other improvements now or hereafter on the Premises which may become damaged or destroyed to substantially the same character as prior to such damage or destruction, without regard to the availability or adequacy of any casualty insurance proceeds or eminor domain awards; (b) keep the Premises constantly in good condition and repair, without waste; (c) keep the Premises free from mechanics' liens or other liens or claims for lien not expressly subordinated to the lien hereof (collectively called "Liens"), subject, however, to the rights of the Mortgagor set forth in Paragraph la below; (d) immediately pay when due any indebtedness which may be secured by a lien or charge on the Premises on a parity with or superior to the lien hereof (no such lien to be permitted hereunder), and upon request exhibit satisfactory evidence of the discharge of such lien to Mortgage; (e) complete within a reasonable time any building(s) or other improvement(s) now or at any time in process of erection upon the Premises; (f) comply with federal, state and local requirements of law, regulations, ordinances, orders and judgments and all covenants, easements and restrictions of record with respect to the Premises and the use thereof; (g) make no alterations in an amount in excess of the sum of \$50,000.00 in or to the Premises without Mortgagee's prior written consent; which consent shall not be unreasonably withheld; (h) suffer or permit no change in the general nature of the occupancy of the Premises without Mortgagee's prior written consent; which consent shall not be unreasonably withheld; (i) observe and comply with all conditions and requirements (if any) precessory to preserve and extend all rights easements. Licenses, permits withheld; (i) observe and comply with all conditions and requirements (if any) necessary to preserve and extend all rights, easements, licenses, permits (including without limitation zoning variations and any non-conforming uses and structures), privileges, franchises and concessions applicable to the and structures), privileges, franchises and concessions applicable to the Premises or contracted for in connection with any present or future use of the Premises; (j) not commence any excavation, construction, earth work, or site work without Mortgagee's prior written consent; and (! pay each item of Indebtedness secured by this Mortgage when due according to the terms hereof and of the Note. As used in this Paragraph 1 and elsewhere in this Mortgage, the term "Indebtedness" means and includes the unpaid principal sum evidenced by the Note, together with all interest, additional interest, lete charges, and all other sums at any time secured by this Mortgage. With respect to Mortgagor's covenant to repair, restore or rebuild as set forth in subparagraph (a) above, Mortgagee agrees that casualty insurance proceeds shall be made available to rebuild the premises in the event (i) the insurance proceeds are sufficient to completely rebuild the Premises, or the Mortgagor provides the necessary additional proceeds, within forty-five (45) days of the issuance of the proceeds to completely rebuild the Premises and (ii) the Premises are reconstructed in accordance with Plans and Specifications reasonably approved by Mortgagee and pursuant to such disbursement procedures as are reasonably required by Mortgagee; provided, however, in the event of a as are reasonably required by Mortgagee; provided, however, in the event of a substantial casulty loss, the Mortgagor shall have the option to payoff the entire Indebtedness. Such prepayment shall not constitute a prepayment of the Indebtedness so as to give rise to the incurring of a prepayment premium.

#### Right to Contest.

la. Anything in Paragraphs 1(c) and (d) of this Mortgage to the contrary notwithstanding, Mortgagor may, in good faith and with reasonable diligence,

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contest the validity or amount of any Lien not expressly subordinated to the lien hereof, and defer payment and discharge thereof during the pending of such contest, provided: (i) that such contest shall have the effect of preventing the sale or forfeiture of the Premises or any part thereof, or any interest therein, to satisfy such Lien; (ii) within ten (10) days after Mortgagor has been notified of the assertion of such Lien, Mortgagor shall have notified Mortgagee in writing of Mortgagor's intention to contest such Lien; and (iii) that Mortgagor shall have deposited with Mortgagee at such place as Mortgagee may from time to time in writing appoint, a sum of money which shall be sufficient in the judgment of Mortgagee to pay in full such Lien and all interest which might become due thereon, and shall keep on deposit an amount so sufficient at all times, increasing such amount to cover additional interest whenever, in the judgment of Mortgagee, such increase is advisable; or in the alternative bond over such lien(s) with Chicago Title Insurance Company. Such deposits are to be held without any allowance of interest. If Mortgagor shall fail to prosecute such contest with reasonable diligence or shall fail to pay the amount of the Lien plus any interest finally demined to be due upon the conclusion of such contest, to the extent such mount exceeds the amount which Mortgagee will pay as provided below, or shall fail to maintain sufficient funds on deposit as hereinabove provided, Mortgagee may, at it option, apply the money so deposited in payment of or on account of such Lien, or that part thereof then unpaid, together with all interest themon. If the amount of money so deposited shall be insufficient for the payment in full ortgagee shall, upon the final disposition of such contest, apply the money so deposited in full payment of such Lien or that part thereof then unpaid, together with all interest thereon (provided Mortgagor and when furnished by ilortgagor with sufficient funds to make such payment to be mad

### Payment of Taxes.

2. Mortgagor shall pay all general times before any penalty or interest attaches, and shall pay special taxes, special assessments, water charges, sewer service charges, and all other charges against the Premises of any nature whatsoever when due, and shall, upon written request, furnish to Mortgagee duplicate receipts therefor within thirty (30) days following the date of payment. Mortgagor shall pay in full "under protest" any tax or assessment which Mortgagor may desire to contest, in the manner provided by law.

### Tax and Insurance Deposits.

3. Mortgagor shall deposit with the Mortgagee or such depositary ("Depositary") as the Mortgagee may from time to time in writing appoint, commencing on the date of disbursement of the proceeds of the oan secured hereby and on the first day of each month following the month for which said disbursement occurs, a sum equal to the amount of all real estaty taxes and assessments (general and special) next due upon or for the Premises (the amount of such taxes next due to be based upon the Mortgagee's reasonable estimate as to the amount, if any, then on deposit with the Mortgagee or the Depositary, divided by the number of months to elapse before one month prior to the date when such taxes and assessments will become due and payable. Such deposits are to be held without any allowance of interest to Mortgagor and are to be used for the payment of taxes and assessments (general and special) on the Premises next due and payable when they become due. If the funds so deposited are insufficient to pay any such taxes or assessments (general or special) when the same become due and payable, the Mortgagor shall, within ten (10) days after receipt of demand therefor from the Mortgagee or Depositary, deposit such additional funds as may be necessary to pay such taxes and assessments (general and special) in full. If the funds so deposited exceed the amount required to pay such taxes and assessments (general and special) for any year, the excess shall be applied on the subsequent deposit or deposits. Said deposits need not be kept separate and apart from any other funds of the Mortgagee or the Depositary.

Notwithstanding anything in this Paragraph 3 to the contrary, if the funds so deposited are insufficient to pay any such taxes or assessments (general or special) or any installment thereof, Mortgagor will, not later than the thirtieth (30th) day prior to the last day on which the same may be paid without penalty or interest, deposit with the Mortgagee or the Depositary the full amount of any such deficiency.

If any such taxes or assessments (general or special) shall be levied, charged, assessed or imposed upon or for the Premises, or any portion thereof, and if such taxes or assessments shall also be a levy, charge, assessment or imposition upon or for any other premises not encumbered by the lien of this Mortgage, then the computation of any amount to be deposited under this Paragraph 3 shall be based upon the entire amount of such taxes or assessments, and Mortgagor shall not have the right to apportion the amount of any such taxes or assessments for the purposes of such computation.

- 3a. For the purpose of providing funds with which to pay premiums when due on all policies of fire and other hazard insurance covering the Premises and the Collateral (defined below), Mortgagor shall deposit with the Mortgagee or the Depositary, commencing on the date of disbursement of the proceeds of the loan secured hereby and on the first day of each month following the month in which said disbursement of the proceeds of the loan secured hereby and on the first day of each month following the month in which said disbursement occurs, a sum equal to the Mortgagee's estimate of the premiums that will next become due and payable on such policies reduced by the amount, if any, then on deposit with the Mortgagee or the Depositary, divided by the number of months to elapse before one (1) noith prior to the date when such premiums become due and payable. No interest shall be allowed to Mortgagor on account of any deposit made hereunder and said deposit need not be kept separate and apart from any other funds of the Mortgagee or the Depositary.
- 3b. Notwithstanding the requirements of subparagraphs 3 and 3(a) above, Mortgagee shall not require montry deposits of real estate taxes and insurance premiums so long as: (i) the Mortgage is free from default (after the expiration of any applicable cure period); (ii) Mortgagor shall pay all real estate taxes and any special taxes against the Premises when due and before any penalty or interest attaches, and shall furnish to Mortgagee within ten (10) days of payment a duplicate receipt for payment; and (iii) Mortgagor shall pay all premiums due under applicable policies of insurance prior to when same are due, and furnish to Mortgagee receipts for payment and endorsements for such policies within thirty (30; days following the date of payment.

### Mortgagee's Interest In and Use of Tax and Insurance Deposits: Security Interest.

4. In the event of a default hereunder, the Mortgagee may, at its option but without being required so to do, apply any monies at the time on deposit pursuant to Paragraph 3 and 3a hereof on any of Mortgagor's obligations contained herein or in the Note, in such order and manner as the Mortgagee may elect. When the Indebtedness has been fully paid, any remaining deposits shall be paid to Mortgagor. A security interest, within the meaning of the Uniform Commercial Code of the State in which the Premises are located, is hereby granted to the Mortgagee in and to all monies at any time on apposit pursuant to Paragraphs 3 and 3a hereof and such monies and all of Mortgagor's right, title and interest therein are hereby assigned to Mortgagee, all as additional security for the Indebtedness hereunder and shall, in the absence of default hereunder, be applied by the Mortgagee or Depositary for the purposes for which made hereunder and shall not be subject to the direction or control of the Mortgagor; provided, however, that neither the Mortgagee nor the Depositary shall be liable for any failure to apply to the payment of taxes or assessments or insurance premiums any amount so deposited unless Mortgagor, while not in default hereunder, shall have furnished Mortgagee with the bills therefor and requested Mortgagee or the Depositary in writing to make application of such funds to the payment of the particular taxes or assessments or insurance premiums for payment of which they were deposited, accompanied by the bills for such taxes or assessments or insurance premiums. Neither Mortgagee nor the Depositary shall be liable for any act or omission taken in good faith, but only for its negligence or willful misconduct.

### Insurance.

5. Mortgagor shall cause to be kept all buildings and improvements and the Collateral (defined in Paragraph 27 below) now or hereafter situated on said Premises insured against loss or damage by fire on a so-called "All Risks" basis and against such other hazards as may reasonably be required by Mortgagee, including without limitation of the generality of the foregoing: (a) rent loss or business interruption insurance for a period of not less than six months in an amount not less than the greater of the full rental value of the Premises (including operating costs) or the amount of principal and interest due under the Note; and (b) flood insurance whenever same is available and, in the reasonable opinion of Mortgagee, such protection is necessary. Mortgagor shall also provide insurance coverages with such limits for personal injury and death and property damage as Mortgagee may require. All policies of insurance to be furnished hereunder shall be in forms, companies and amounts satisfactory to Mortgagee, with waiver of subrogation and replacement cost endorsements and a standard non-contributory mortgagee clause attached to all policies, including a provision requiring that the coverages evidenced thereby shall not be terminated or materially modified without thirt, (30) days' prior written notice to the Mortgagee. Mortgagor shall deliver all original policies, including additional and renewal policies, to Mortgagee and, in the case of insurance about to expire, shall deliver renewal original policies than thirty (30) days prior to their respective dates of expiration.

Mortgagor shall not take out separate insurance concurrent in form or contributing in the event of loss with that required to be maintained hereunder unless Mortgagee is included thereon under a standard non-contributory mortgagee clause acceptable to Mortgagee. Mortgagor shall immediately notify Mortgagee whenever any such separate insurance is taken out and shall promptly deliver to Mortgagee the original policy or policies of such insurance. In the event of a foreclosure of the lien of this Mortgage, or of a transfer of title to the Francises either in lieu of foreclosure or by purchase at the foreclosure sale, all interest in all insurance policies in force shall pass to Mortgagee, transferse or purchaser, as the case may be.

Within ninety (90) days following the end of each fiscal year of Mortgagor, at the request of the Mortgages. Mortgagor agrees to furnish evidence of replacement cost, without cost to the Mortgagee, such as are regularly and ordinarily made by insurance companies to determine the then replacement cost of the building(s) and other improvements on the Premises.

### Adjustment of Losses with Insurer and Application of Proceeds of Insurance.

6. In case of loss or damage by fire or other casualty in excess of the sum of \$100,000, Mortgagee is authorized: (a) to settle and adjust any claim under insurance policies which insure against such risks; or (b) to allow Mortgagor to agree with the insurance company or companies on the mount to be paid in regard to such loss. In either case, Mortgagee is authorized to collect and receipt for any such insurance monies. Such insurance proceeds shall be made available to rebuild the Premises in the event (i) the proceeds are sufficient to completely rebuild the Premises or the Mortgagor provides the necessary additional proceeds, within 45 days of the issuance of the proceeds, to completely rebuild the Premises and (ii) the Premises are reasonably approved by Mortgagor pursuant to such disbursement proceedures as are reasonably required by Mortgagee. If in the reasonable opinion of Mortgagee such insurance proceeds are not sufficient to repair, restore or rebuild the Premises, and Mortgagor fails to deposit with Mortgagee, within 45 days of the issuance of said insurance proceeds, the cash difference between the insurance proceeds and the cost to repair, restore or rebuild, then Mortgagee may apply the insurance proceeds to the reduction of Mortgagor's indebtedness hereunder. The buildings and other improvements shall be so repaired, restored or rebuilt so as to be of at least equal value and substantially the same character as prior to such damage or destruction. If the proceeds are made available by the Mortgagee to reimburse the Mortgagor or any lessee for the cost of repair, rebuilding, restoration, any surplus, after payment of the cost of repair, rebuilding, restoration and the

reasonable charges of the Disbursing Party (hereinafter defined) shall, at the option of the Mortgagee, be applied on account of the Indebtedness or paid to any party entitled thereto as the same appear on the records of the Mortgagee. The application by Mortgagee of any such surplus proceeds to the Indebtedness shall not constitute a prepayment of the Indebtedness as defined in the Promissory Note secured hereby so as to give rise to the incurring of a Prepayment Premium. No interest shall be allowed to Mortgagor on any proceeds of insurance held by the Disbursing Party.

Notwithstanding the language in the preceeding paragraph, in the event of a casualty loss which results in substantial damage to the Premises and the subsequent refusal of authorities of the City of Chicago to permit the rebuilding of the Premises, then the proceeds of insurance shall be paid to Mortgagee to reduce the Indebtedness. If the proceeds of insurance are not sufficient to repay the Indebtedness, the whole of the Indebtedness shall at once be immediately due and payable upon written notice to Mortgagor as provided in Paragraph 12 hereunder.

As used in this Paragraph 6, the term "Disbursing Party" refers to the Mortgagee and to any responsible trust company or title insurance company selected by the Mortgagee.

### Stamp Tax: Effect of Changes in Laws Regarding Taxation.

- 7. If, by the liws of the United State of America or of any state or subdivision thereof having jurisdiction over the Mortgagor, any tax is due or becomes due in respect of the issuance of the Note, the Mortgagor covenants and agrees to pay such cax in the manner required by any such law. The Mortgagor further covenants co reimburse the Mortgagee for any sums which Mortgagee may expend by reason of the imposition of any tax on the issuance of the Note.
- 7.1 In the event of the enaction, after this date, of any law of the state in which the Premises are located deducting from the value of the land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagor, or changing in any way the laws relating to the taxation of mortgages or drots secured by mortgages or the Mortgagee's interest in the Premises, or the minner of collection of taxes so as to affect this Mortgage or the debt secured nereby or the holder thereof, then, and in any such event, the Mortgagor, upon demand by the Mortgagee, shall pay such taxes or assessments or reimburs; the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee: (a) it might be unlawful to require Mortgagor to make such payment; or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law; then and in any such even, the Mortgagee may elect, by notice in writing given to the Mortgagor, to declare all of the Indebtedness to be and become due and payable sixty (60) day; from the giving of such notice.

### Observance of Lease Assignment.

8. As additional security for the payment of the Note and for the faithful performance of the terms and conditions contained herein, many gagor and its beneficiary or beneficiaries have assigned to the Mortgagee all of their right, title and interest as landlords in and to the leases listed on the SCHEDULE OF LEASES attached hereto as EXHIBIT "B", if any, and all future leases of the Premises. All leases of the Premises are subject to the approval of the Mortgagee as to form, content and tenant(s).

Mortgagor will not and Mortgagor's beneficiary or beneficiaries will not, without Mortgagee's prior written consent: (i) execute any assignment or pledge of any rents or any leases of the Premises except an assignment or pledge securing the Indebtedness; or (ii) accept any payment of an installment of rent more than thirty (30) days before the due date thereof; or (iii) make any lease of the Premises except for actual occupancy by the tenant thereunder.

Mortgagor at its sole cost and expense will: (i) at all times promptly and faithfully abide by, discharge and perform all of the covenants,

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conditions and agreements contained in all leases of the Premises, on the part of the landlord thereunder to be kept and performed; (ii) enforce or secure the performance of all of the covenants, conditions and agreements of such leases on the part of the tenants to be kept and performed, but Mortgagor's shall not and Mortgagor's beneficiary or beneficiaries shall not modify, amend, cancel, terminate or accept surrender of any lease (other than a sublease or new lease in the ordinary course of business) without prior written consent of Mortgagee; (iii) appear in and defend any action or proceeding arising under, growing out of or in any manner connected with such leases or the obligations, duties or liabilities of the landlord or of any tenants thereunder; (iv) transfer and assign or cause to be separately transferred and assigned to Mortgagee, upon written request of Mortgagee, any lease or leases of the Premises heretofore or hereafter entered into, and make, execute and deliver to Mortgagee upon demand, any and all instruments required to effectuate said assignment; (v) furnish Mortgagee, within ten (10) days after a request by Mortgagee so to do, a written statement containing the names of all tenants and the terms of all leases of the Premises, including the space occupied and the rentals payable thereunder; and (vi) exercise within five (5) days of any demand therefor by Mortgagee any right to request from the tenant under any lease of the Premises a certificate with respect to the status thereof.

Nothing in this Mortgage or in any other documents relating to the loan secured hereby shall be construed to obligate Mortgagee, expressly or by implication, to perform any of the covenants of any landlord under any of the leases assigned to Mortgagee or to pay any sum or money or damages therein provided to be paid by the landlord, each and all of which covenants and payments Mortgagor agrees to perform and pay or cause to be performed and paid.

At the option of the Mortgagee, this Mortgage shall become subject and subordinate, in whole or in part (but not with respect to priority of entitlement to insurance proceeds or any award in eminent domain), to any one or more leases affecting any part of the Premises, upon the execution by Mortgagee and recording or registration thereof, at any time hereafter, in the office wherein this Mortgage was registered or filed for record, of a unilateral declaration to that effect.

In the event of the enforcement by Mortgagee of any remedies provided for by law or by this Mortgage, the tenant under each lease of the Premises shall, at the option of the Mortgagee, attorn to any person succeeding to the interest of landlord as a result of such enforcement and shall recognize such successor in interest as landlord under such lease without change in the terms or other provisions thereof; provided, however that said successor in interest shall not be bound by any payment of rent or additional rent for more than one month in advance or any amendment or modification to any lease made without the consent of Mortgagee or said successor in interest. Each tenant, upon request by said successor in interest, shall execute and deliver an instrument or instruments confirming such attornment.

Mortgagee shall have the option to declare this Mortgage in default because of a material default of landlord in any lease of the Premises, whether or not such default is cured by Mortgagee pursuant to the right granted herein. It is covenanted and agreed that a default under any Assignment of Rents or Leases executed pursuant to this Paragraph 8, not cured within any applicable grace period, shall constitute a default hereunder, on account of which the whole of the Indebtedness secured hereby shall at once, at the option of the Mortgagee, become immediately due and payable, without notice to the Mortgagor.

### Mortgagor and Lien Not Released.

9. From time to time Mortgagee may, at Mortgagee's option, without giving notice to or obtaining the consent of the Mortgagor or Mortgagor's successors or assigns or the consent of any junior lien holder, guarantor or tenant, without liability on Mortgagee's part and notwithstanding Mortgagor's breach of any covenant, agreement or condition: (a) release anyone primarily or secondarily liable on any of the Indebtedness; (b) accept a renewal note or note therefor; (c) release from the lien of this Mortgage any part of the Premises; (d) take or release other or additional security for the

Indebtedness; (e) consent to any plat, map or plan of the Premises; (f) consent to the granting of any easement; (g) join in any extension or subordination agreement; (h) agree in writing with Mortgagor to modify the rate of interest or period of amortization of the Note or change the time of payment or the amount of the monthly installments payable thereunder; and (i) waive or fail to exercise any right, power or remedy granted by law or herein or in any other instrument given at any time to evidence or secure the payment of the Indebtedness.

Any actions taken by Mortgagee pursuant to the terms of this Paragraph 9 shall not impair or affect: (a) the obligation of Mortgagor or Mortgagor's successors or assigns to pay any sums at any time secured by this Mortgage and to observe all of the covenants, agreements and conditions herein contained; (b) the guaranty of any individual, if any, or legal entity for payment of the Indebtedness; and (c) the lien or priority of the lien hereof against the Premises.

Mrrigagor shall pay to Mortgagee a reasonable service charge and such title insurance premiums and reasonable attorneys' fees as may be incurred by Mortgagee for any action described in this Paragraph 9 taken at the request of Mortgagor or it's beneficiary or beneficiaries.

### Mortgagee's Promiormance of Defaulted Acts.

10. In case of dafault herein, Mortgagee may, but need not, make any payment or perform any act herein required of Mortgagor in any form and manner Mortgagee deems expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said Premises or contest any tax or assessment or cure any default of any landlord in any lease of the Premises. All monies paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including reasonable attorneys' rees, and any other monies advanced by Mortgagee in regard to any tax referred to in Paragraphs 7 or 7.1 or to protect the Premises or the lien hereof, shall be so much additional Indebtedness secured hereby, and shall become immediately due and payable without notice and with interest thereon at the rate of interest set forth in the Note applicable to a period when a default exists thereunder. Inaction of Mortgagee shall never be considered as a waive: of any right accruing to it on account of any default on the part of Mortgagor.

### Mortgagee's Reliance on Tax Bills, etc.

11. Mortgagee, in making any payment hereby authorized: (a) relating to taxes and assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof; or (b) for the purchase, discharge, compromise or settlement of any other prior lien, may do so without inquiry as to the validity or amount of any claim for lien which may be asserted.

#### Acceleration of Indebtedness in Case of Default.

12. If: (a) default be made in the due and punctual payment of principal or interest on the Note, or any other payment due in accordance with the terms thereof and such default has not been cured within five (5) days after written notice to Mortgagor; or (b) the Mortgagor or any beneficiary thereof or any guarantor of the Note, if any, shall file (i) a petition for liquidation, reorganization or adjustment of debt under Title 11 of the United Stated Code (11 U.S.C. Sec. 101 et seq.) or any similar bankruptcy law, state or federal, whether now or hereafter existing, or (ii) any answer admitting insolvency or inability to pay its debts, or (iii) fail to obtain a vacation or stay of involuntary proceedings within thirty (30) days, as hereinafter provided; or (c) any order for relief of the Mortgagor or any beneficiary thereof or any guarantor of the Note shall be entered in any case under Title 11 of the United States Code, or a trustee or a receiver shall be appointed for the Mortgagor or for any beneficiary thereof or for any guarantor of the Note, if

any, or for all or the major part of the property of Mortgagor or of any beneficiary thereof or of any guarantor of the Note in any voluntary or involuntary proceedings, or any court shall have taken jurisdiction of all or the major part of the property of the Mortgagor or of any beneficiary thereof or of any guarantor of the Note, if any, in any voluntary or involuntary proceeding for the reorganization, dissolution, liquidation, adjustment of debt or winding up of the Mortgagor or of any beneficiary thereof or of any guarantor of the Note and such trustee or receiver shall not be discharged or such jurisdiction not be relinquished or vacated or stayed on appeal or otherwise stayed within thirty (30) days; or (d) the Mortgagor or any beneficiary thereof or any guarantor of the Note, if any, secured hereby shall make an assignment for the benefit of creditors, or shall admit in writing its inability to pay its debts generally as they become due, or shall consent to the appointment of a receiver or trustee or liquidator of all or any major and the property; or (a) default shall be made in the due observance or part of its property; or (e) default shall be made in the due observance or performance of any other covenant, agreement or condition hereinbefore or hereinafter contained and required to be kept or performed or observed by the Mortgagor coits beneficiary and such default has not been cured within thirty (30) days after written notice to Mortgagor (provided, however, if Mortgagor is diligently proceeding to cure the aforesaid default Mortgagor shall be given an additional 30 days to cure the same but in no event longer than 60 days from the giving of notice as provided herein); (f) default shall be made in the due observable or performance of any covenant, agreement or condition required to be know or observed by Mortgagor or its beneficiary or beneficiaries in any other instruments given at any time to secure the payment of the Note and such default has not been cured within thirty (30) days after written notice to Mortgager (provided, however, if Mortgager is diligently proceeding to cure the aforesaid default Mortgager shall be given an additional 30 days to cure the ame but in no event longer than 60 days from the giving of notice as provided herein); then and in any such event, the whole of the Indebtedness, together with the Prepayment Premium required by whole of the Indebtedness, tog/lier with the Prepayment Premium required by the Note, shall at once, at the option of the Mortgagee, become immediately due and payable without notice to increage. If while any insurance proceeds or condemnation awards are held by or for the Mortgagee to reimburse Mortgagor or any lessee for the cost of repair, rebuilding or restoration of building(s) or other improvement(s) on the Premise. As set forth in Paragraphs 6 and 18 hereof, the Mortgagee shall be or become entitled to accelerate the maturity of the Indebtedness, then and in such event, the Mortgagee shall be entitled to apply all such insurance proceeds and condemnation awards then held by or to apply all such insurance proceeds and concennation awards then held by or for it in reduction of the Indebtedness, and any excess held by it over the amount of Indebtedness shall be paid to Mortuegor or any party entitled thereto, without interest, as the same appear on the records of the Mortgagee.

- 12.1 In addition to the events of default set forth in Paragraph 12 above, an event of default under this Mortgage entities Mortgagee to those remedies set forth in Paragraph 12 above shall also include the following:
- (a) an event of default by Kotler Industries, Inc. ("Kotler") pursuant to the terms of an Amended and Restated Secured Revolving Promissory Note dated February 11, 1994 in the original principal amount of \$2,750,000 executed by Kotler to the order of Mortgagee;
- (b) an event of default by Kotler pursuant to the terms of an Amended and Restated Term Note dated April 1, 1994 in the original principal amount of \$1,030,000 executed by Kotler to the order of Mortgagee;
- (c) an event of default by Kotler pursuant to the terms of a Letter Agreement between Kotler and Mortgagee dated March 31, 1989, as amended from time to time; and
- (d) an event of default by Kotler pursuant to the terms of any agreement between Kotler and the Mortgagee.

### Foreclosure: Expense of Litigation.

13. When the Indebtedness or any part thereof shall become due, whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof for such Indebtedness or part thereof. In any civil action to foreclose the lien hereof, there shall be allowed and included as additional

Indebtedness in the order or judgment for foreclosure and sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for reasonable attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs, and costs (which may be estimated as to items to be expended after entry of said order or judgment) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens' Certificates and similar data and assurances with respect to the title as Mortgagee may deem reasonably necessary either to prosecute such civil action or to evidence to the title bidders at any sale which may be had pursuant to such order or judgment the true condition of the title to, or the value of, the Premises. All expenditures and expenses of the nature as described in this paragraph and such reasonable expenses and fees as may be incurred in the protection of the Premises and the maintenance of the lien of this Mortgage, including the reasonable fees of any attorneys employed by Mortgagee in any litigation or proceeding affecting this Mortgage, the Note or the Premises, including probate, appellate and bankruptcy proceedings, or in preparations for the commencemer. Or defense of any action or proceeding or threatened action or proceeding, shall be immediately due and payable by Mortgagor, with interest thereon at the rate set forth in the Note applicable to a period when a default exists thereunder, and shall be secured by this Mortgage.

At all times, the Mortgagor shall appear in and defend any suit, action or proceeding that might in any way in the reasonable judgment of the Mortgagee affect the value of the Premises, the priority of this Mortgage or the rights and powers of Mortgagee hereunder or under any document given at any time to secure the Indebtedness Mortgagor shall, at all times, indemnify, hold harmless and reimburse Mortgagee on demand for any and all loss, damage, expense or cost, including cost of evidence of title and reasonable attorneys' fees, arising out of or incurred in connection with any such suit, action or proceeding, and the sun of such expenditures shall be secured by this Mortgage, and shall bear interest after demand at the rate specified in the Note applicable to a period when an uncured default exists thereunder, and such interest shall be secured hereby and shall be due and payable on demand.

### Application of Proceeds of Foreclosura Sale.

14. The proceeds of any foreclosure sale of the Premises shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding Paragraph hereof; second, all other items which may under the terms hereof constitute secured Indebtedness additional to that evidenced by the Note, with interest thereon as herein provided; third, all principal and interest remaining propaid on the Note; and fourth, any overplus to any party entitled thereto as their rights may appear.

### Appointment of Receiver or Mortgagee in Possession.

15. Upon, or at any time after, the commencement of an action to foreclose this Mortgage, the court in which such action was commenced may, upon request of the Mortgagee, appoint a receiver of the Premisos either before or after foreclosure sale, without notice and without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver and without regard to the then value of the Premises or whether the same shall be then occupied as a homestead or not; and the Mortgagee or any holder of the Note may be appointed as such receiver or as Mortgagee in possession. Such receiver or the Mortgagee in possession shall have power to collect the rents, issues and profits of the Premises during the pendency of such foreclosure action and, in case of a sale and a deficiency, during the full statutory period of redemption (if any), whether there be redemption or not, as well as during any further times (if any) when Mortgagor, except for the intervention of such receiver or Mortgagee in possession, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the Premises during the whole of said period. The court from time to time may authorize the receiver or Mortgagee in possession to apply the net income in its hands in payment in whole or in part of: (a) the Indebtedness secured hereby or by any order or judgment foreclosing the lien of this Mortgage, or any tax, special assessment or other

lien which may be or become superior to the lien hereof or the lien of such order or judgment, provided such application is made prior to foreclosure sale; (b) the deficiency in case of a sale and deficiency.

#### Rights Cumulative.

16. Each right, power and remedy conferred upon the Mortgagee by this Mortgage and by all other documents evidencing or securing the Indebtedness and conferred by law and in equity is cumulative and in addition to every other right, power and remedy, express or implied, given now or hereafter existing, at law and in equity; and each and every right, power and remedy, express or implied, given now or hereafter existing, at law and in equity; and each and every right, power and remedy herein or therein set forth or otherwise so existing may be exercised from time to time as often and in such order as may be deemed expedient by the Mortgagee; and the exercise or the beginning of the exercise of one right, power or remedy shall not be a waiver of the right to exercise at the same time or thereafter any other right, power or remedy; and no delay or omission of, or discontinuance by, the Mortgagee in or remedy: aid no delay or omission of, or discontinuance by, the Mortgagee in the exercise of any right, power or remedy accruing hereunder or arising otherwise shall impair any such right, power or remedy, or be construed to be a waiver of any default or acquiescence therein.

### Mortgagee's rult of Inspection.

Mortgagee shill have the right to inspect the Premises upon reasonable notice and access thereto shall be permitted for that purpose.

#### Condemnation.

18. Mortgagor hereby assigns, transfer and sets over unto the Mortgagee the proceeds of any award and any claim for damages for any of the Premises taken or damaged under the power of eminent domain or by condemnation up to the amount of the Note. The Mortgagee shall make those proceeds available to Mortgagor or any lessee for repair, restoration or rebuilding of the Premises, in the manner and under the conditions that the Mortgagee may require; provided, however, that if in the opinion of Mortgagee the proceeds of such award are not sufficient to repair, restore or rebuild the Premises, and Mortgagor fails, within 30 days of the insuance of any award, to tender to Mortgagee the difference between such award and the cost to repair, restore or rebuild the Premises, then after notice from intragee, Mortgagee may apply the award proceeds to the reduction of Mortgagee, Mortgagee may apply the award proceeds to the reduction of Mortgagee, Mortgagee may apply the award proceeds to the reduction of Mortgager's debt hereunder. In any event, the building(s) and improvement(s) shall be repaired, restored or rebuilt in accordance with plans and specifications to be submitted and approved by the Mortgagee. If the proceeds are made available by the Mortgagee, any surplus which may remain out of said award after payment of such cost of repair, rebuilding, restoration and the reasonable charges of the Disbursing Party shall, at the option of the Mortgagee, be applied on account of the Indebtedness or paid to any party entitled thereto as the same appear on the records of the Mortgagee. The application by Mortgage: of any such surplus proceeds to the Indebtedness shall not constitute a preparment of the indebtedness as defined in the Promissory Note secured hereby to as to give rise to the incurring of a Prepayment Premium. Interest shall be allowed to Mortgagor on the proceeds of any award held by the Mortgagee.

### Release Upon Payment and Discharge of Mortgagor's Obligations.

19. Mortgagee shall release this Mortgage and the lien hereof by proper instrument upon payment and discharge of all Indebtedness secured hereby (including any interest and late charges provided for herein or in the Note).

#### Giving of Notice.

20. Any notice which either party hereto may desire or be required to give to the other party shall be in writing and the personal delivery, or mailing thereof by certified mail addressed to the Mortgagor or to the Mortgagee, as the case may be, at the respective addresses set forth on the first page hereof or at such other place as any party hereto may by notice in writing designate as a place for service of notice, shall constitute service

of notice hereunder. Notice shall be deemed given upon personal delivery or if sent by certified mail, three days after said notice is deposited in the United States Mail.

### Waiver of Defense.

21. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the Note.

### Waiver of Statutory Rights.

22. Mortgagor shall not and will not apply for or avail itself of any appraisement, valuation, stay, extension or exemption laws or any so-called "Moratorium Laws", now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of the lien of this Mortgage, but hereby waives the benefit of such laws. Mortgagor, for itself and all who may claim through or under it, waives any and all right to have the property and estates comprising the Premises marshalled upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose such lien may order the Premises sold as an entirety. Mortgagor does hereby expressly waive any and all rights of redemption from sale under any order or judgment of foreclosure of the lien of this Mortgage on behalf of the Mortgagor, the trust estate and all persons beneficially interested therein and each and every person, except judgment creditors of the Mortgagor in its representative capacity and of the trust estate, acquiring interest in or title to the Premises subsequent to the date of this Mortgage.

### Furnishing of Financial Statements to Mortgagee.

- 23. Mortgagor covenants and agrees that it will keep and maintain, or cause its beneficiary or beneficiaries from time to time to keep and maintain, books and records of account in which full, true and correct entries shall be made of all dealings and transactions relative to the Premises, which books and records of account shall, at reasonable times and on reasonable notice, be open to the inspection of the Mortgagee and its accountants and other duly authorized representatives. Such books of record and account shall be kept and maintained in accordance with generally accepted accounting principles consistently applied.
- 23.1 Mortgagor covenants and agrees to furnish to the Mortgagee, within one hundred twenty (120) days following the end of every fiscal year applicable to the operation of the improvements on the Premises, a copy of a report of the operations of the improvements on the Premises for the year then ended, to be certified by a beneficiary of Mortgagor (o. a general partner, if the beneficiary of Mortgagor is a partnership or the chief financial officer if the beneficiary of Mortgagor is a corporation) satisfactory to the Mortgagee, including a balance sheet and supporting schedules and containing a detailed statement of income and expenses. Each such certificate of each such annual report shall certify that the certifying party examined such records as were deemed necessary for such certification and that those transments are true, correct and complete.
- 23.2 Mortgagor covenants and agrees to furnish to Mortgagee on or prior to May 1st, of each year (i) the personal financial statements of Edward Kutler and Al Kotler and (ii) the Federal Tax Return for the prior year for A&E Associates, an Illinois General Partnership; all such financial statements and tax returns certified as true and accurate by Edward Kotler and Al Kotler.
- 23.3 If Mortgagor fails to furnish promptly any report required by Paragraphs 23, 23.1 or 23.2, the Mortgagee may elect (in addition to exercising any other right, remedy and power) to make an audit of all books and records of Mortgagor and its beneficiaries which in any way pertain to the Premises and to prepare the statement or statements which Mortgagor failed to procure and deliver. Such audit shall be made and such statement or statements shall be prepared by an independent Certified Public Accountant to be selected by the Mortgagee. Mortgagor shall pay all expenses of the audit and other services which expenses shall be secured hereby as additional

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Indebtedness and shall be immediately due and payable with interest thereon at the rate set forth in the Note applicable to a period when a default exists thereunder.

### Filing and Recording Charges and Taxes.

24. Mortgagor will pay all filing, registration, recording and search and information fees, and all expenses incident to the execution and acknowledgment of this Mortgage and all other documents securing the Note and all federal, state, county and municipal taxes, other taxes, duties, imposts, assessments and charges arising out of or in connection with the execution, delivery, filing, recording or registration of the Note, this Mortgage and all other documents securing the Note and all assignments thereof.

### Business Purposes: Usury Exemption.

25. Mortgagor has been advised by its beneficiaries that the proceeds of the loan secured by this Mortgage will be used for the purposes specified in Paragraph 6404 of Chapter 17 of the 1981 Illinois Revised Statutes, and that the principal obligation secured hereby constitutes a "business loan" which comes within the purview and operation of said paragraph.

### Miscellaneous

- 26. Binding Nature This Mortgage and all provisions hereof shall extend to and be binding upon the original Mortgagor named on page 1 hereof, and its successors, grantees, assigns, each subsequent owner or owners of the Premises and all persons claiming under or through Mortgagor; and the word "Mortgagor" when used herein shall include all such persons and all persons primarily and secondarily liable for the payment of the Indebtedness or any part thereof, whether or not such persons shall have executed the note or this Mortgage.
- 26.1 Release of Previous Holder. The word "Mortgagee" when used herein shall include the successors and assigns of the original Mortgagee named on page 1 hereof, and the holder or holders, from time to time, of the Note. However, whenever the Note is sold, each prior holder shall be automatically freed and relieved, on and after the date of such sale, of all liability with respect to the performance of each covennot and obligation of Mortgagee hereunder thereafter to be performed, provided that any monies in which the Mortgagor has an interest, which monies are then held by the seller of the Note, are turned over to the purchaser of the Note.
- 26.2 <u>Severability and Applicable Law</u>. In the event one or more of the provisions contained in this Mortgage or in the Note or in any other document given at any time to secure the payment of the Note shall, for any reason, be held to be invalid, illegal or unenforceable is any respect, such invalidity, illegality or unenforceability shall, at the option of the Mortgagee, not affect any other provision of this Mortgage, the Note or other document and this Mortgage, the Note or other document shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein or therein. The validity and interpretation of this Mortgage, and the Note is secures are to be construed in accordance with and governed by the laws of the State in which the Premises are situated.
- 26.3 Governmental Compliance. Mortgagor shall not by act or omission permit any lands or improvements not subject to the lien of this Mortgage to include the Premises or any part thereof in fulfillment of any governmental requirement, and Mortgagor hereby assigns to Mortgagee any and all rights to give consent for all or any portion of the Premises to be so used. Similarly, no lands or improvements comprising the Premises shall be included with any lands or improvements not subject to the lien of this Mortgage in fulfillment of any governmental requirement. Mortgagor shall not by act or omission impair the integrity of the Premises as a single zoning lot separate and apart from all other premises. Any act or omission by Mortgagor which would result in a violation of any of the provisions of this paragraph shall be void.
- 26.4 <u>Estoppel Certificate</u>. Mortgagor, within fifteen (15) days after mailing of a written request by the Mortgagee, agrees to furnish from time to time a signed statement setting forth the amount of the Indebtedness and

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whether or not any default, offset or defense then is alleged to exist against the Indebtedness and, if so, specifying the nature thereof.

- 26.5 Non-Joinder of Tenant. After an event of default, Mortgagee shall have the right and option to commence a civil action to foreclose the lien of this Mortgage and to obtain an order or judgment of foreclosure and sale subject to the rights of any tenant or tenants of the Premises. The failure to join any tenant or tenants of the Premises as party defendant or defendants in any such civil action or the failure of any such order or judgment to foreclose their rights shall not be asserted by the Mortgagor as a defense in any civil action instituted to collect the Indebtedness secured hereby, or any part thereof or any deficiency remaining unpaid after foreclosure and sale of the Premises, any statute or rule of law at any time existing to the contrary notwithstanding.
- 26.6 Evasion of Prepayment Premium. If maturity of the Indebtedness is accelerated by the Mortgagee because of an event of default, as herein provided, and a tender of payment is made by or on behalf of the Mortgagor in an amount necessary to satisfy the Indebtedness at any time prior to judicial confirmation of foreclosure sale, such tender shall constitute an evasion of the prepayment premium provided for in the Note, and this Mortgage if any, and shall be treated as a prepayment thereunder. Any such tender must therefore include the prepayment premium, if any required under the Note and this Mortgage.
- 26.7 <u>Regulation G Clause</u>. Mortgagor covenants that the proceeds evidenced by the Note secured hereby will not be used for the purchase or carrying of registered equity securities within the purview and operation of Regulation G issued by the Board of Governors of the Federal Reserve System.
- 26.8 Additional Documents. The Mortgagor will, from time to time, within fifteen (15) days after request by the Mortgagee, execute, acknowledge and deliver any Financing Statement, Rerewal Affidavit, Certificate, Continuation Statement, Inventory or other similar documents as the Mortgagee may reasonably request in order to protect, preserve, continue, extend or maintain the security interest under the priority of this Mortgage and will, upon demand, pay any reasonable and necessary expense(s) incurred by the Mortgagee in the preparation, execution and filing of any such documents, with the proviso that the failure of Mortgagor to up so shall constitute a default hereunder and under the Note.
- 26.9 Release of Mortgage. Mortgagee acknowledges that this Mortgage secures two properties and that upon the sale of (ither property and payment to Mortgagee of a mutually agreed upon sum from the proceeds of sale, Mortgagee shall deliver to Mortgagor a release deed for the parcel sold by Mortgagor.

### Security Agreement and Financing Statement.

27. Mortgagor and Mortgagee agree: (i) that this lorigage shall constitute a Security Agreement within the meaning of the Unitor Commercial Code (the "Code") of the State in which the Premises are located with respect to all sums on deposit with the Mortgagee pursuant to Paragraphs 5 and 18 hereof ("Deposits") and with respect to any property included in the definition herein of the word "Premises", which property may not be deemed to form a part of the real estate described in EXHIBIT "A" or may not constitute a "fixture" (within the meaning of Section 9-313 of the Code), and all replacements of such property, substitutions for such property, additions to such property, and the proceeds thereof (said property, replacements, substitutions, additions and the proceeds thereof being sometimes herein collectively referred to as the "Collateral"); and (ii) that a security interest in and to the Collateral and the Deposits is hereby granted to the Mortgagee; and (iii) that the Deposits and all of Mortgagor's right, title and interest therein are hereby assigned to the Mortgagee; all to secure payment of the Indebtedness and to secure performance by the Mortgagor of the terms, covenants and provisions hereof.

In the event of a default under this Mortgage, the Mortgagee, pursuant to the appropriate provisions of the Code, shall have an option to

proceed with respect to both the real property and Collateral in accordance with its rights, powers and remedies with respect to the real property, in which event the default provisions of the Code shall not apply. The parties agree that if the Mortgagee shall elect to proceed with respect to the Collateral separately from the real property, five (5) days notice of the sale of the Collateral shall be reasonable notice. The reasonable expenses of retaking, holding, preparing for sale, selling and the like incurred by the Mortgagee shall include, but not be limited to, reasonable attorneys fees and legal expenses incurred by Mortgagee. The Mortgagor agrees that, without the written consent of the Mortgagee, the Mortgagor will not remove or permit to be removed from the Premises any of the Collateral expensery in the default hereunder, Mortgagor shall be permitted to sell or otherwise dispose of the Collateral when obsolete, worn out, inadequate, unserviceable or unnecessary for use in the operation of the Premises, but only upon replacing the same or substituting for the same other Collateral at least equal in value and utility to the initial value and utility of that disposed of and in such manner that said replacement or substituted Collateral shall be sidlect to the security interest created hereby and that the security interest of the Mortgagee shall be perfected and first in priority, it being expressly understood and agreed that all replacements, substitutions and additions to the Collateral shall be and become immediately subject to the security interest of this Mortgage and covered hereby. The Mortgagor shall from time to time, on request of the Mortgagee, deliver to the Mortgagee at the cost of the Mortgagor: (i) such further financing statements and security documents and assuraces as Mortgagee may require, to the end that the liens and security interests created hereby shall be and remain perfected and protected in accordance with the requirements of any present or future law; and (ii) an inventory of

The Mortgagor and Mortgagee agree, to the extent permitted by law, that: (i) all of the goods described within the definition of the word "Premises" herein are or are to become fixtures on the land described in EXHIBIT "A": (ii) this instrument, upon recording or registration in the real estate records of the proper office, snail constitute a "fixture filing" within the meaning of Section 9-313 and 9-402 of the Code; and (iii) Mortgagor is a record owner of the land described in EXHISI, "A".

If the Collateral is sold in connection with a sale of the Premises, Mortgagor shall notify the Mortgagee prior to such sale and shall require as a condition of such sale that the purchaser specifically agree to assume Mortgagor's obligations as to the security interests herein granted and to execute whatever agreements and filing are deemed necessary by the Mortgagee to maintain Mortgagee's first perfected security interest in the Collateral, Deposits and the deposits described in Paragraph 4 above.

### Lien for Loan Commissions, Service Charges and the Like.

28. So long as the original Mortgagee named on page 1 hereof is the owner of the Note, and regardless of whether any proceeds of the loan evidenced by the Note have been disbursed, this Mortgage also secures the payment of all loan commissions, liquidated damages, reasonable attorneys fees, expensed and advances due to or incurred by the Mortgagee in connection with the loan transaction intended to be secured hereby, all in accordance with the application of, and loan commitment issued to and accepted by, one or more of Mortgagor's beneficiaries in connection with said loan.

### Due on Sale or Further Encumbrance Clause.

29. In determining whether or not to make the loan secured hereby, Mortgages examined the creditworthiness of Mortgagor's Beneficiary, found it acceptable and relied and continues to rely upon same as the means of repayment of the loan. Mortgagee also evaluated the background and experience of Beneficiary in owning and operating property such as the Premises, found it acceptable and relied and continues to rely upon same as the means of maintaining the value of the Premises which is Mortgagee's security for the

loan. Beneficiary is a business person or entity well-experienced in borrowing money and owning and operating property such as the Premises, was ably represented by a licensed attorney at law in the negotiation and documentation of the loan secured hereby and bargained at arm's length and without duress of any kind for all of the terms and conditions of the loan, including this provision. Beneficiary recognizes that Mortgagee is entitled to keep its loan portfolio at current interest rates by either making new loans at such rates or collecting assumption fees and/or increasing the interest rate on a loan, the security for which is purchased by a party other than the original Beneficiary or Mortgagor. Beneficiary further recognizes that any secondary or junior financing placed upon the Premises, or the beneficial interest of Beneficiary in Mortgagor (a) may divert funds which would otherwise be used to pay the Note secured hereby; (b) could result in acceleration and foreclosure by any such junior encumbrancer which would force Mortgagee to take measures and incur expenses to protect its security; (c) would detract from the value of the Premises should Mortgagee come into possession thereof with the intention of selling same; and (d) impair Mortgagee's right to accept a deed in lieu of foreclosure, as a foreclosure by Mortgagee would be necessary to clear the title to the Premises.

In accordance with the foregoing and for the purposes of (i) protecting Mortgagee's security, both of repayment by Beneficiary and of value of the Premises; (ii) giving Mortgagee the full benefit of its bargain and contract with Beneficiary and Mortgagor; (iii) allowing Mortgagee to raise the interest rate and/or collect assumption fees; and (iv) keeping the Premises and the beneficial incerest free of subordinate financing liens, Beneficiary and Mortgagor agree tial if this Paragraph be deemed a restraint on alienation, that it is 7 reasonable one and that any sale, conveyance, assignment, further encumbrance or other transfer of title to the Premises or any interest therein (whether voluntary or by operation of law) without the Mortgagee's prior written consent shall be an event of default hereunder. For the purpose of, and without 'initing the generality of, the preceding sentence, the occurrence at any time of any of the following events shall be deemed to be an unpermitted transfer of title to the Premises and therefore an event of default hereunder:

- (a) any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, all or any part of the title to the Premises or the beneficial interest or power of direction under the trust agreement with the Mortgagor;
- (b) any sale, conveyance, assignment, or other transfer of, or the grant of a security interest in, any share of stock of any corporation (herein called a "Beneficiary Corporation") which is the pereficiary or one of the beneficiaries under the trust agreement with the Mortgagor, or of any corporation directly or indirectly controlling such Benefic ary Corporation;
- (c) any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, any general partnership interest in A&E Associates, an Illinois General Partnership (herein called the "Pirtnership") which is the beneficiary or one of the beneficiaries under the transfer with the Mortgagor; provided, however, such sale, conveyance, assignment or transfer shall be permitted if written notice of such action is given to Mortgagee and if such sale, conveyance, assignment or transfer is to (i) a member of the Immediate Family of the assigning Partner, (ii) a trust for the benefit of the assigning Partner and/or members of his Immediate Family or (iii) another Partner of said Partnership; provided, further, that the Partner to whom the sale, conveyance, assignment or transfer is made must have been a Partner of the Partnership at the time of execution of this Mortgage by Mortgagor. For purposes of this Agreement, "Immediate Family" is defined as the spouse, former spouse, children, grandchildren, parents or grandparents of the specific Partner.
- (d) any sale, conveyance, assignment or other transfer of, or the grant of a security interest in, any share of stock of any corporation directly or indirectly controlling any such Partnership.

Any consent by the Mortgagee, or any waiver of an event of default, under this Paragraph shall not constitute a consent to, or waiver of any

right, remedy or power of the Mortgagee upon a subsequent event of default under this Paragraph.

### Late Fees and Interest Upon Default.

30. If any installment of principal or interest due under the Note or if any deposit for taxes or insurance or payment of any item required under this Mortgage shall become overdue for a period in excess of ten (10) days after the date that it was initially due: (i) Mortgagor shall, in addition to any other charges provided for under the Note and this Mortgage, pay to the Mortgagee a "late charge" of four cents (\$.04) for each dollar so overdue, in order to defray part of the increased cost of collection occasioned by any late payments, as liquidated damages and not as a penalty, and (ii) Mortgagee may collect interest on the entire unpaid balance of said principal sum computed at a rate of interest on a daily basis from the date of such default until such default is cured by Mortgagor at the Default Interest Rate as defined in the Note.

### Hazardous Substances.

- Since thicago, Illinois, a Phase I Environmental Assessment performed by Gabriel Laboratorics, itd., and dated June 3, 1992, and (ii) as to 2650 W. Fulton, Chicago, Illinois, a Phase I Environmental Assessment performed by Gabriel Laboratorics, Itd., and dated June 3, 1992, except as disclosed in said reports, Mortgagor represents that no Hazardous Substances have been generated, released, stored or deposited over, beneath or on the Premises or in any structure located or the Premises, or have been used or will be used in the construction of all or any portion of the Premises, nor has any part of the Premises been used for or as a land fill in violation of any applicable federal, state or local law, rigilation or ordinance. Mortgagor at all times shall keep the Premises free of lazardous Substances, except in compliance with applicable law. Mortgagor still not permit its tenants or any third party requiring the consent of Mortgagor to enter the Premises, to use, generate, manufacture, store, release, threaten release, or dispose of Hazardous Substances in, on or about the Premises. Pursuant to the notice provisions hereof Mortgagor shall give Mortgagoe prompt written notice of any claim by any person, entity, or governmental agency that a significant release or disposal of Hazardous Substances has occurred on the Premises. Mortgagor through its professional engineers in the event of such a claim and at its cost, shall promptly and thoroughly investigate such claim or suspected Hazardous Substances contamination of the Premises. Nortgagor shall forthwith remove, repair, clean up or detoxify any Hazardous Substances from the Premises whether or not such actions are required by law, and whether or not Mortgagor was responsible fo the existence of the Hazardous Substances in, on or about the Premises. "Hazardous Substances" is defined as "Any substance or material defined or designated as hazardous or toxic waste hazardous or toxic material, hazardous or toxic substance, or other similar term, by any federal, state
- 31.1 Mortgagor represents that the provisions of the Illinois kesponsible Property Transfer Act (Ill. Rev. Stat. Ch. 30, Sec. 901 et.  $s(\mathfrak{T})$  are applicable to the granting or recording of this Mortgage and that Mortgagor has filed the necessary form with the Illinois Environmental Protection Agency.
- 31.2 Mortgagor agrees to indemnify and hold Mortgagee harmless in accordance with the terms of an Environmental Indemnity Agreement of even date herewith executed by A & E Associates, an Illinois General Partnership, for the benefit of Mortgagee.

#### Management Agent.

32. Mortgagor reporesents that presently there is neither a management agent nor leasing agent for the Premises. In the event Mortgagor hires a management agent or leasing agent for the Premises, such designee(s) of Mortgagor shall be first approved in writing by Mortgagee, and said management contract and/or leasing contract, shall be satisfactory to and subject to the

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approval of Mortgagee throughout the term of the Indebtedness, which approval shall not be unreasonably withheld. Each management contract and leasing contract shall contain a provision that in the event of a default by Mortgagor under the terms of this Mortgage, or the Note or in any other document executed by Mortgagor or its beneficiary to secure the payment of the Note, that said management contract and/or leasing contract is cancellable by Mortgagee upon sixty day written notice. In the event of a default by Mortgagor with respect to the provisions of this Paragraph, then at the election of Mortgagee the Indebtedness shall become immediately due and payable, and Mortgagee shall be entitled to exercise any or all remedies provided or referenced in this Mortgage.

#### Waiver.

33. Mortgagor hereby irrevocably waives any right to trial by jury in any action or proceeding (i) to enforce or defend any rights under or in connection with this Mortgage or any Amendment, Instrument, Document, or Agreement delivered in connection herewith, or (ii) arising from any dispute or controversy in connection with or related to this Note, and agrees that any such action or proceeding shall be tried before a court and not before a jury.

### Banking Relacionship.

34. Mortgagor shell utilize Mortgagee as its primary depository and remittance point for as long as any loans from the Mortgagee to Mortgagor or Kotler Industries, Inc., including but not limited to this Mortgage, remain outstanding.

### Exculpatory.

35. This Mortgage is executed by the Mortgagor, not personally, but as Trustee aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and LASALLE NATIONAL BANK N.A. hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing contained herein or in the Note shall be construed as creating any liability on the Mortgagor personally or on LASALLE NATIONAL BANK N.A. personally to pay the Note or any interest, late charge or premium that may accrue thereon, or any Indebtedness secured by this Mortgage, or to perform any covenant, either express or implied herein contained, all such liability, if any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as Mortgagor and LASALLE NATIONAL BANK N.A. personally are concerned, the legal holder or holders of the Note and the owner or owners of any indebtedness secured hereby shall look solely to the Premises and Collateral hereby mortgaged. Conveyed and assigned and to any other security given at any time to secure the proment thereof.

Property of Cook County Clerk's Office

Langer St.

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IN WITNESS WHEREOF, the Mortgagor has executed this instrument as of the day and year first above written.

By: Many a Stack Title: Many a Specially	not personally but as Trustee aforesaid  By:	
	Title: The Toppening	

STATE OF ILLINOIS COUNTY OF COOK

I, HARRIET DE'L'EWICZ, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Contang Bet, personally known to me and known by me to be the Property of LASALLE NATIONAL BANK N.A., a national banking association having trust powers, and NANCY A. STACK.

Description of Said association, and personally known to me to be the same persons whose pame, are subscribed to the foregoing instrument. purposes therein set forth.

GIVEN under my hand and Notarial Seal this  ${\cal Z}$ 

"Official seals Harriet Desieevat Hotory Falle, See at 18 1949

APPLY APPLY THE THE PART HERMAN

Notary Public

Property of Cook County Clark's Office

### RIDER TO MORTGAGE SECURITY AGREEMENT AND FINANCING STATEMENT

This Rider is dated as of July 29, 1994, and is attached to and made part of the Mortgage, Security Agreement and Financing Statement (the "Mortgage") of even date herewith between LaSalle National Bank N.A., not personally but as Trustee under a Trust Agreement dated January 11, 1977, and known as Trust No. 51973 (the "Mortgagor") and Continental Bank (the "Mortgagee").

- 1. All defined terms in this Rider are the same as in the Mortgage.
- 2. Within thirty (30) days of the date hereof, Mortgagor agrees to cause to be performed on the properties commonly known as 2246 West Kinzie, Chicago, Illinois, and 2650 West Fulton, Chicago, Illinois, a Phase I Environmental Assessment (collectively, the "Assessments"). The Assessments shall be performed by an environmental consultant acceptable to Lender, which in no event shall be Sabriel Laboratories, Ltd. The Assessments shall specifically test the "probable assestos containing thermal pipe insulation and boller insulation observed on the second floor and in the boiler room on the first floor" as noted in the Phase I Environmental Assessment performed on June 3, 1992 by Gabriel Laboratories Ltd., at 2246 West Kinzie, Chicago, Illinois. In the event the Assessments disclose the presence of Hazardous Substances as defined in Paragraph 31 of the Mortgage, Mortgagor agrees to promptly remove, repair, clean up or deventy any such Hazardous Substances whether or not Mortgagor is responsible for the existence of such hazardous substances in or about the Premises in accordance with the terms of certain Environmental Indemnity Agreement of even date herewith executed by A&E Associates, an Illinois General Partnership, for the benefit of Mortgagee.

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#### PARCEL 1:

F LAND COMPRISING PARTS OF LOT 1 AND LOTS 17 TO 27, 10 ALL OF LOTS 2 TO 6, BOTH INCLUSIVE, AND ALL OF LOTS 9 TO EVE, IN BLOCK 3 OF GOSSITT'S SECOND ADDITION, BEING OF PART OF THE WEST 5/8 OF THE NORTH 1/2 OF THE NORTH 1/2 PARCEL BOTH INCLUSIVE, ALL 16, BOTH INCLUSIVE, SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS; ALSO ALL OF THE VACATED NORTH AND SOUTH 19 FOOT WIDE ALLEY LYING EAST OF AND ADJOINING SAID LOTS 18 24, BOTH INCLUSIVE; ALSO PART OF THE VACATED 50 FOOT WIDE ALLEY LYING EAST OF AND ADJOINING SAID LOT 25; ALSO ALL OF THE VACATED EAST AND WEST 18 FOOT WIDE ALLEY LYING NORTH OF AND ADJOINING SAID LOTS 9 TO 17, BOTH FOOT WIDE ALLEY LYING NORTH OF AND ADJOINING SAID LOTS J LO J, INCLUSIVE AND EAST OF A LINE 18.47 FEBT EAST OF AND PARALLEL WITH THE EAST LINE OF VACATED NORTH WASHTENAW AVENUE; ALSO THE NORTH 1/2 OF THE SAID LINE OF VACATED NORTH WASHTENAW AVENUE; ALSO THE NORTH 1/2 OF THE SAID LINE OF VACATED NORTH WASHTENAW AVENUE; ALSO THE NORTH 1/2 OF THE SAID SAID VACATED EAST AND WEST 18 FOOT WIDE ALLEY LYING SOUTH OF AND ADJOINING LOT 6 AND 145T OF THE EAST LINE OF SAID LOT 9 EXTENDED NORTHWARD, BO BOUNDED DESCRIBE! AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT AND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 17 WHICH IS THE INTERSECTION OF THE NORTH LINE OF WEST FULTON STREET AND THE EAST LINE OF SAID NORTH WASHTENAW AVENUE; THENCE SOUTH 89 DEGREES 36 MINUTES 30 SECONDS EAST ALONG THE NORTH LINE OF SAID WEST FULTON STREET A DISTANCE OF 18.47 FEET TO THE POINT OF BEGINNING; THENCE NORTH OO DEGREES OO MINUTES 35 SECONDS WEST ALONG A LINE 18.47 FEET EAST OF AND PARALLEL WITH THE EAST LINE OF SAID NORTH WASHTENAW AVENUE, A DISTANCE OF 372.88 FEET TO A POINT IN A STRAIGHT LINE DRAWN BETWEEN THE NORTHWEST CORNER OF SAID LOT 272 AND THE SOUTH FACT CORNER OF SAID LOT 26. THENCE SOUTH SAID LOT 27 AND THE SOUTHEAST CORNER OF SAID LOT 26; THENCE SOUTH 67 DEGREES 46 MINUTES 48 SECURC EAST ALONG THE LAST DESCRIBED STRAIGHT LINE, A DISTANCE OF 115.38 FEET TO THE SOUTHEAST CORNER OF SAID LOT 26; THENCE H 64 DEGREES 02 MINUTES 07 SECONDS EAST, A DISTANCE OF 55.61 FEET SOUTHEAST CORNER OF SAID V. CATED 50 FOOT WIDE ALLEY; THENCE SOUTH DEGREES 42 MINUTES 03 SECONDS EAST, A DISTANCE OF 106.09 FEET TO A POINT THE WEST LINE OF NORTH TALMAN AVEIUE AT THE SOUTHEAST CORNER OF SAID LOT THENCE SOUTH 00 DEGREES 00 MINUTES 55 SECONDS EAST ALONG THE WEST LINE OF NORTH TALMAN AVENUE, A DISTANCE OF 128.98 FEET TO THE CENTERLINE OF SAID VACATED EAST AND WEST 18 FOOT WID' ALLEY: THENCE NORTH 89 DEGREES MINUTES 15 SECONDS WEST ALONG THE CENTERLINE OF SAID VACATED EAST AND 36 18 FOOT WIDE ALLEY, A DISTANCE OF 48.10 FET TO THE NORTHWARD EXTENSION THE EAST LINE OF SAID LOT 9; THENCE SOUTH OF DEGREES OO MINUTES 51 SECONDS EAST ALONG THE NORTHWARD EXTENSION OF THE EAST LINE OF SAID LOT 9 AND ALONG THE EAST LINE OF SAID LOT 9, A DISTANCE OF 128.98 FEET TO A POINT ON THE NORTH LINE OF SAID WEST FULTON STREET AND THE SOUTHEAST CORNER OF SAID LOT 9; THENCE NORTH 89 DEGREES 36 MINUTES 30 SECONDS WEST ALONG THE NORTH LINE OF SAID WEST FULTON STREET. A DISTANCE OF 203.00 FEET TO THE BOTTOM OF SAID WEST FULTON STREET, A DISTANCE OF 203.CO FEET TO THE POINT OF BEGINNING.

### PARCEL 2:

A PARCEL OF LAND COMPRISING ALL OF LOTS 1, 2, 3, 4 AND 3 LN BLOCK 2 OF GOSSITT'S SECOND ADDITION, BEING A SUBDIVISION OF PART OF THE WEST 5/8 OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN TACK COUNTY, ILLINOIS; ALSO ALL OF THE VACATED EAST AND WEST 18 FOOT WIDE ALLEY LYING SOUTH OF AND ADJOINING SAID LOT 1 AND NORTH OF AND ADJOINING SAID LOTS 3, 4 AND 5, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF WEST FULTON STREET AND THE EAST LINE OF NORTH TALMAN AVENUE; THENCE NORTH OO DEGREES OO MINUTES 55 SECONDS WEST ALONG THE EAST LINE OF SAID NORTH TALMAN AVENUE; THENCE NORTH OO DEGREES OO MINUTES 55 SECONDS WEST ALONG THE EAST LINE OF SAID NORTH TALMAN AVENUE, A DISTANCE OF 221.96 FEET TO THE NORTHERLY CORNER OF SAID LOT 1; THENCE SOUTH 33 DEGREES 48 MINUTES OS SECONDS EAST ALONG THE NORTHEASTERLY LINE OF SAID LOT 1; THENCE SOUTH 30 DEGREES OS MINUTES OO SECONDS EAST ALONG THE EASTERLY LINE OF SAID LOT 1; THENCE SOUTH 30 DEGREES OS MINUTES OO SECONDS EAST ALONG THE NORTHEASTERLY LINE OF SAID LOT 2; THE ENCE SOUTH 25 DEGREES 13 MINUTES 55 SECONDS EAST ALONG THE NORTHEASTERLY LINE OF SAID LOT 3, A DISTANCE OF 37.19 FEET TO THE NORTHERLY CORNER OF SAID LOT 2; THE ENCE SOUTH 25 DEGREES 13 MINUTES 55 SECONDS EAST ALONG THE NORTHEASTERLY LINE OF SAID LOT 2, A DISTANCE OF 117.48 FEET TO A POINT ON THE NORTHEASTERLY LINE OF SAID WEST FULTON STREET AT THE SOUTHEAST CORNER OF SAID LOT 2; THENCE NORTH 89 DEGREES 36 MINUTES 30 SECONDS WEST ALONG THE NORTH LINE OF SAID WEST FULTON STREET AT THE SOUTHEAST CORNER OF SAID LOT 2; THENCE NORTH 89 DEGREES 36 MINUTES 30 SECONDS WEST ALONG THE NORTH EGGINNING.

### Legal Description cont.

#### PARCEL 3:

LOTS 7 AND 8 AND THE SOUTH 1/2 OF THE VACATED ALLEY WHICH LIES NORTH OF AND ADJOINING SAID LOTS ALL IN BLOCK 3 OF GOSSITT'S SECOND ADDITION, BEING A SUBDIVISION OF PART OF THE WEST 5/8 OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

#### PARCEL 4:

LOTS 81 TO 85, BOTH INCLUSIVE, IN C. J. HULL'S SUBDIVISION OF BLOCK 26 THE CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

#### **ALSO**

LOT 7 IN C. 5. HULL'S SUBDIVISION OF BLOCK 26 IN THE CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS. CANAL TRUSTEES'

#### PARCEL 5:

LOTS 1 TO 4 IN C. J. HULL'S SUBDIVISION OF BLOCK 26 IN THE CANAL TRUSTEES' SUBDIVISION OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

o Pa.
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O Pa.
O Pa. Property Addresses: 2650 W. Fulton (as to Parcels 1, 2 and 3) 2246 W. Kinzie (as to Parcels 4 and 5)

P.I.N. Nos.

16-12-405-036 16-12-405-034 16-12-406-001 16-12-406-002 16-12-406-003 16-12-406-004 16-12-406-005 16-12-405-026 17-07-134-030 17-07-134-027 17-07-134-025

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