Seller or Representative

DAVID VLCEK 9944 S. ROBERTS STREET PALOS HULS, 11 60465

OR: RECORDER'S OFFICE BOX NUMBER

INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

11132 Saratoga

60462 Orland Park, IL

BOX 332-STI

UNOFFICIAL COPY

IT IS UNDERSTOOD AND AGREED between the parties hereto, and by any person or persons who may become entitled to any interest under this trust, that the interest of any beneficiary bereunder shall consist solely of a power of direction to deal with the title to said real estate and to manage and control said real estate as hereinafter provided, and the right to receive the proceeds from rentals and from mortgages, sales or other disposition of said real estate, and that such right in the avails of said real estate shall be deemed to be personal property, and may be assigned and transferred as such, that in case of the death of any beneficiary hereunder during the existence of this trust, his or her right and interest hereunder shall, except as herein otherwise specifically provided, pass to his or her executor or administrator, and not to his or her heirs at law, and that no heneficiary now has, and that no beneficiary hereunder at any time shall have any right, title or interest in or to any portion of said real estate as such, either legal or equitable, but only an interest in the earnings, avails and proceeds as aforesaid. Nothing herrin contained shall be construed as imposing any obligation on the Trustee, to fife any income, profit or other lax reports or schedules, it being expressly understood that the beneficiaries hereunder from time to time will individually make all such reports and pay any and all taxes growing out of their interest under this Trust expense to the uniterest in the earning, available binding on the Trustee until the original or a duplicate repay of the assignment of any beneficiar interest hereunder shall not terminate the trust or longed with the Trustee and its acceptance indicated theroon, and the reasonable fees of the Trustee for the acceptance flored paid, and every assignment of any beneficial interest hereunder, the original or duplicate of which shall not have been lodged with the trustee, shall be vold as to all subsequent assigness or parchasers without notice.

In case sa

In case said Trustee shall be required in its discretion to make any advances of money on account of this trust or shall be made a party to any litigation on account of holding title to said real estate or in connection with this trust, or in case said Trustee shall be compelled to pay any sum of money on account of this trust, whether on account of breach of contrast, injury to person or property, fluxs or penalties under any law, judgments or decrees, or otherwise, or in case the Trustee shall deem it necessary to place certain insurance for its protection hereunder, the beneficiaries hereunder do hereby pointly and severally agree as follows: (1) that they will on demand pay to the said Trustee, with interest thereon at the rate of 15% per annum, all such disbursements or advances or payments made by said Trustee, together with its expenses, including reasonable attorneys' fees; (2) that the said Trustee shall not be required to convey or otherwise deal trustee shall have been fully paid, together with interest thereon as aforesaid, and (3) that in case of non-payment within ten (10) days after demand stid. If astee may seth all or any part of said real estate at public or private sale on such terms as it may see fit, and retain from penses, including the expense sof such sale and attorneys' fees, rendering the overplus, if any, to the beneficiaries who are entitled thereon, to the proceeds of said rele a sufficient sum to reimburse itself for all such disbursements, payments, advances and efficient sum to reimburse itself for all such disbursements, payments, advances and efficient sum to reimburse itself for all such disbursements, payments, advances and interest thereon and expenses, including the expense of such sale and attorneys' fees, rendering the overplus, if any, to the beneficiaries who are entitled thereto. However, northing her in contained shall be construed as requiring the overplus, if any, to the beneficiaries who are entitled thereto with reference to day a set of decreased and attorneys' f

Notwithstanding anything liere', before contained, the Trustee, at any time and without notice of any kind, may resign as to all or putt of the trust property if the trust property or any part thereof is used, or the use thereof is authorized or contemplated, for any purpose (including, but not limited to, the sale of wholesale, retail or otherwise, giving away or other disposition of intoxicating liquors of any kind, or as a tavern, liquor store or other establishment for the sale of intoxicating liquors for use or consumption on the premises or otherwise, or for any purpose which may be within the scope of the Dram Shop Act of Illinois or any similar law of any State in which the trust property or any part thereof may be located witch in the opinion of the Trustee, may subject the Trustee, within its sole determination, to embarrassment, insecurity, liability hazard or litigation. Such resignation as to all or part of the trust property shall be fully effected by the conveyance of the Trust property, or the part the co. as to which the Trustee desires to resign the trust hereunder, by the Trustee to the beneficiaries in accordance with their respective interests hereunder. The Trustee notwithstanding any resignation hereunder, shall continue to have a first lien on the trust property, for its coils expenses and attorneys fees and for its reasonable compensation.

This Trust Agreement shall not be placed on 1:co d in the Recorder's Office or filed in the office of the Registrar of Titles of the County in which the real estate is situated, or elsewhere and the recording of the name shall not be considered as notice of the rights of any person hereunder, derogatory to the title or powers a said rustee. County Conty One

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for such receiver, of the person to practice, the precise of the precise and without regard to the then value of the precise of said premises during the then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactor, evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after matricky thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secure a has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First regrey.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 11. If all or any part of the premises or an interest therein is sold, transferred or assigned (including an essignment of beneficial interest of the First Party), without the Trustee's prior written consent, then at the Trustee's option, the Trustee may declare all sums secured by this Trust Deed to be immediately due and payable.

THIS TRUST DEED is executed by the undersigned Truste. not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties heret, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee, named and referred to in said Agreement, for the purpose of binding it personally, but this instrument is executed and delivered by BEVERLY TRUST COMPANY, as Trustee, solely in the exercise of the powers conferred up in it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be assemed or, enforced against, BEVERLY TRUST COMPANY, its agents, or employees, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or holders, owner or owners of such principal notes and by every person tow or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that BEVERLY TRUST COMPANY, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, BEVERLY TRUST COMPANY, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer, the day and year first above written.

BEVERLY TRUST COMPANY

As Trustee as aforesaid and not personally,

-Vice President Trust Office

Assistant Trust Office

Assistant Trust Officer

94686092

The Installment Note mentioned in the within Trust Deed has been identified here-

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l, the undersigned Notary Public, in and for said County in the Sta hat Rosemary Mazur, Trust Officer	ate aforesaid, DO HEREBY CERTIFY,
AZZXXXXXXXXXXXXXXXI BI VERTY II	
Jonelle M. Kozek	
of said Trust Company, who are personally known ames are subscribed to the foregoing instrument frust Officer, respectively, appeared before me they signed and delivered the said instrument as the free and voluntary act of said Co., as Trustee as after forth, and the said Assistant Trust Office BTC, as custodian of the corporate he corporate seal of said Trust Company to said indivoluntary act and as the free and voluntary act foresaid, for the uses and purposes therein set for GIVEN under my hand and notarial seal, this	et as such Vice President, and Assistant pis day in person and acknowledged that eir own free and voluntary act and as the presaid, for the uses and purposes therein er then and there acknowledged that it is estal of said Trust Company, did affix astrument as their own free ct of said Trust Company, as Trustee as orth.
luy of July	A D 19 1994
	Oarolg. Bohmeader

Notary Public, State of Illinois My Commission Expires Dec. 4, 1995 0,004

IMPORTANT

For the protection of both the borrower and lender, the note secured by this Trust

named herein be ore the Trust Deed is

Deed should be identified by the Trustee

filed for recova.

This document prepared by & after recording should be returned to:

George F. LaForte, Attorney 4747 Lincoln Mall Drive, Suite 601 Matteson, IL 60443

BOX 323-CI

TRUST DEED Box

with under Identification No. 1.101.

BEVELRY TRUST COMPANY

as Trustee

Carol W. Freitag,

as Trustee

Trustee

Property Address:

7918 Joilet Drive North

Tinley Park, IL 60477

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