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PREPARED BY AND RETURN TO
KRIS KAITSON
COMERICA BANK
8700 N. WAUKEGAN RD.
MORTON GROVE, IL 60053

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DEPT-01 RECORDING \$29.50
TW8888 TRAIL 925.1 08/04/94 09:02:00
#9221 # 1121 * -94-689830
COOK COUNTY RECORDER

LOAN EXTENSION AGREEMENT

This instrument is an Agreement among American National Bank and Trust Company of Chicago, Successor Trustee to Comerica Bank-Illinois Successor Trustee to Manufacturers Affiliated Trust Company, Successor Trustee to Affiliated Bank/North Shore National, as Trustee under Trust Agreement dated July 20, 1988 and known as Trust Number 998 ("Mortgagor"); Lee Stanley and Nancy P. Stanley ("Guarantors"); Lee Stanley and Nancy P. Stanley ("Beneficiaries"); and Comerica Bank-Illinois ("Lender").

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RECITALS

A. Mortgagor is the owner of the real estate described in Exhibit "A" attached hereto ("Real Estate"). Beneficiaries are the sole beneficiaries of Mortgagor.

B. On _____, 1993, Mortgagor executed and delivered to Lender a Promissory Note ("Note") in the principal amount of \$294,796.00, to evidence a loan in that amount.

C. To secure payment of the Note, the following documents were executed and delivered:

1. A Real Estate Mortgage, Assignment of Rents and Security Agreement dated October 27, 1993 and recorded with the Recorder of Deeds of Cook County, Illinois, on October 28, 1993 as Document Number 93871688, wherein the Mortgagor mortgaged the Real Estate to Lender.

2. A Guaranty of Notes, Mortgage and Other Undertakings dated _____, 1993, executed by Guarantors.

3. A Security Agreement, Collateral Assignment of Beneficial Interest in Land Trust dated _____, 1993, wherein Beneficiaries collaterally assigned to Lender its beneficial interest in Mortgagor.

D. The Note matures and is payable on April 1, 1994. The parties desire to extend said maturity date to October 31, 1994.

WHEREFORE, it is agreed as follows:

1. The maturity date of the Note is hereby extended to October 31, 1994.

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D.P.

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Property of Cook County Clerk's Office

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2. Except as modified in paragraph 1 above, the Note, and all other Loan Documents remain in full force and effect according to their terms.

IN WITNESS WHEREOF, the parties have caused the Agreement to be executed and delivered on March 31, 1994.

This instrument is executed by the undersigned Trustee, not personally but only as Trustee, in the name of the party and authority duly (authorized and entitled) to execute the same, and is hereby acknowledged and intended to be binding on the undersigned Trustee and the party and authority duly (authorized and entitled) to execute the same. This Trustee does not assume any personal liability for the performance of any obligations of the party and authority duly (authorized and entitled) to execute the same. No personal liability is assumed by or due to any party and authority duly (authorized and entitled) to execute the same on account of any warranty, covenant, or agreement, undertaken By:

Comerica Bank-Illinois

Paul Pontreuil

This instrument is executed by the undersigned Trustee, not personally but only as Trustee, in the name of the party and authority duly (authorized and entitled) to execute the same, and is hereby acknowledged and intended to be binding on the undersigned Trustee and the party and authority duly (authorized and entitled) to execute the same. This Trustee does not assume any personal liability for the performance of any obligations of the party and authority duly (authorized and entitled) to execute the same. No personal liability is assumed by or due to any party and authority duly (authorized and entitled) to execute the same on account of any warranty, covenant, or agreement, undertaken By:

American National Bank and Trust Company of Chicago, Successor Trustee to Comerica Bank-Illinois Successor Trustee to Manufacturers Affiliated Trust Company, Successor Trustee to Affiliated Bank/North Shore National, as Trustee under Trust Agreement dated July 20, 1988 and known as Trust Number 998

Attest: [Signature]

By: [Signature]

The undersigned hereby acknowledges and consents to the within Extension Agreement and reaffirms their Guaranty of Notes, Mortgage and Other Undertakings.

[Signature]
Lee Stanley

[Signature]
Nancy J. Stanley

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Acknowledgement by Beneficiaries

The undersigned hereby acknowledges and consents to the within Extension Agreement .

[Signature]
Lee Stanley

[Signature]
Nancy P. Stanley

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that PAUL PONTIOLLE, VICE President, of Comerica Bank-Illinois, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said institution, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 22nd day of July, 1994.

Marilyn Filipowski
Notary Public

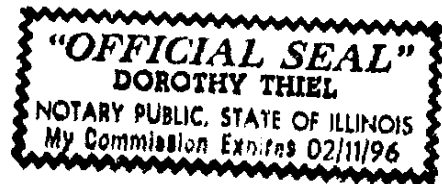


STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Gregory S. Kasprzyk and Andrzej W. Lukus Second Vice President and SECRETARY, respectively, _____, as Trustee as aforesaid, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free act of said Trustee, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this JUL 19 1994 day of July, 1994.

Dorothy Thiel
Notary Public



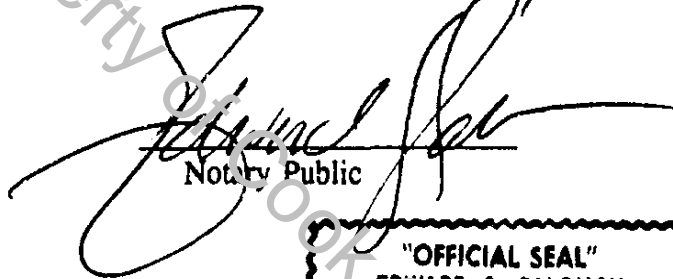
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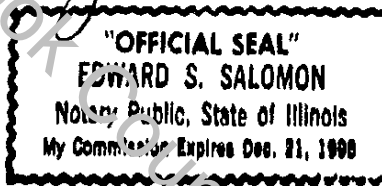
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Lee Stanley and Nancy P. Stanley personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act as beneficiary for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15th day of July
__, 1994.


Notary Public



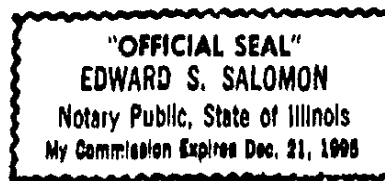
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Lee Stanley and Nancy P. Stanley personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act as beneficiary for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15th day of July
__, 1994.


Notary Public

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Exhibit A

LEGAL DESCRIPTION:

LOT 22 IN BLOCK 4 IN HIGHS SUBDIVISION OF THE EAST 1/2 OF BLOCK 15
IN SHEFFIELDS ADDITION TO CHICAGO IN PARTS OF SECTIONS 29, 31, 33
AND ALL OF THE 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 2211 NORTH CLYBOURN AVENUE, CHICAGO, ILLINOIS

P.I.N.: 14-42-108-022

KRIS KAITSON
COMMERCIAL REAL ESTATE #5824
COMERICA BANK-ILLINOIS
P.O. BOX 309002
CHICAGO IL 60630-9925



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