IOFFICIAL COPY PREPARED BY: _ UTTAMU

JAIN MORTGAGE CORPORATION

135 N. ADDISON AVE., SUITE 2500K CHUNTY, H. J. ROIS

ELMHURST, IL 60126

1994 AUG -4 PM 2: 43

9469047

WHEN RECORDED MAIL TO:

94691479

Plaza Home Mortgage Bank 1820 E. First Street Santa Ana, California 92705

Ln. No. 391439240

2-19-601

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that JAIN MORTGAGE CORPORATION a (corporation/partnership/sole proprietorship) with its principal offices at 135 N. Addison Ave., Suite 229, Elmhurst, IL 60126 ("Principal"), does hereby make, constitute and appoint PLAZA HOME MORTGAGE BANK, FSB, with offices at 1820 E. First Street, Santa Ana, CA 92705 ("PLAZA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact: One of the following: LuAnn Yancey or Donna Peoples or Janice Fleck or Shelby Ickes or Trisha Bottarini.

To execute, endorse, assign and deliver to PLAZA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 17212 BRIAN DR., TINLEY PARK, IL 60477

that is now or is hereafter in the possession of PLAZA as contemplated by the Concurrent Funding Lender Agreement dated September 8, 1993 which is currently in effect between Principal and PLAZ/(1) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, oc ds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Pigits") and (3) all other documents evidencing, memorializing or otherwise relating to payce's obligee's or mortgagee's interest in the toan evidenced by the Promissory Note ("Documents").

Principal hereby grants to PLA2A full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself.

Principal and PLAZA hereby acknowledge and agree that PLAZA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory r'ou (and the related Mortgage Rights and Documents) were, as contemplated by the Concurrent Funding Lender, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note and immediately upon and concurrently with closing of the loan, Principal and PLAZA do hereby agree that PLAZA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon PLAZA hereby or to appoint any other person to execute the said power and Principal also renouncer all right to do any of the acts which PLAZA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon PLA'... Principal shall have become bankrupt, dissolved liquidated, disabled, incapacitated, or have died, and PLAZA shall have thereafter exercised such power, Principal hereby declare any such acts performed by PLAZA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on August 2, 19	94_, at Elmhurst, lL	
PRINCIPAL: Proits 4: J.		
ANITA U. JAIN, VIO	E PRESIDENT	G
Witness	(This area for Corporate Seal)	ye.
STATE OF ILLINOIS		
COUNTY OF DUPAGE	ss.	7
On August 2, 1994	before me, personally appeared ANITA U. JAIN	-

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument (he person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

(This area for official notarial seal)

WITNESS MY HAND AND OFFICIAL SEAL

UTTAMCHAND K. JAIN

Name (Typed or Printed), Notary Public in for said State

OFFICIAL SEAL UTTAMCHAND K. JAIN NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES

ROX 333-CTI

UNOFFICIAL COPY

and recorded as Instrument No. concurrently herewith on Official Records in the County Recorder's office of

in book

, page

, of County.

, Mortgagor

ILLINOIS

LOT 140 IN TIMPERS ESTATES PHASE 3, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SCUTHEAST 1/4 OF SECTION 27, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

Or Coot County Clark's Office 27-27-309-005-5000

3 1 K (**