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CERTIFICATE OF COMPLIANCE 94690559

Pursuant to Section 4.9 that certain "Redevelopment Agreement, New Homes for Chicago Program, Pilsen Joint Venture" dated as of February 23, 1994, by and between the City of Chicago an Illinois municipal corporation, having its principal office at 121 North LaSalle Street, Chicago, Illinois 60602 ("City"), and Pilsen Joint Venture, an Illinois joint venture, having its principal office at 3555 West Ogden Avenue, Chicago, Illinois 60623 ("Developer"), the Department of Housing, on behalf of the City, hereby certifies that Developer has substantially performed its obligation with regard to the completion of the single family home improving the real property described below ("Property"), in accordance with the terms and provisions contained in the Redevelopment Agreement and the objectives of the New Homes for Chicago Program of the City of Chicago. This Certificate is based in reliance on that certain conditional certificate issued by Smith & Smith Associates dated as of July 25, 1994, certifying that the single family home is substantially completed in accordance with the Working Drawings and Specifications (as such term is defined in the Redevelopment Agreement), subject to the completion of the punchlist items attached to the conditional certificate.

THE WEST 17 FEET OF LOT 12 AND THE EAST 6 FEET OF LOT 13 IN BLOCK 4 IN JOHNSTON'S SUBDIVISION OF THE NORTH 1/2 OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

ADDRESS: 2255 W. 18TH PLACE
PIN#: 17-19-307-002

This Certificate of Compliance shall not constitute evidence that Developer has complied with any applicable provisions of federal, state and local laws, ordinances and regulations with regard to the completion of the single family home, and additionally, that such Certificate shall not serve as any "guaranty" as to the quality of the construction of said structure.

IN WITNESS WHEREOF, the Department of Housing of the City of Chicago has caused this Certificate of Compliance to be duly executed in its behalf this 28 day of July, 1994.

CITY OF CHICAGO,
an Illinois municipal corporation

Marina Carrott

Marina Carrott
Commissioner
Department of Housing

RAH 7512341 DB 175 BRM

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COOK COUNTY ILLINOIS
FILE RECORD

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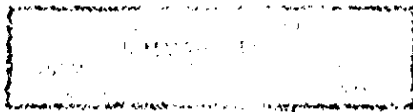
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