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MEMORANDUM OF LEASE AND COLLATERAL ASSIGNMENT OF LEASE

This Memorandum of Lease and Collateral Assignment of Lease is made and entered into this 5th day of August, 1994, to give record notice of that certain lease dated July 1, 1994 entered into by and between WILLIAM E. WHITE, as trust beneficiary, as Lessor, and WHITEHILL CORPORATION, an Illinois corporation, as Lessee, with respect to the premises described on Exhibit 'P." attached hereto and made a part hereof (the "Premises"), which Lease provides for a lease term terminating June 30, 2014, and including such other terms and provisions as are contained in such Lease; and, to give record notice of that certain Collateral Assignment of Lease entered into as of even date herewith by and between Lessee, as Assignor, and SOUTH SHORE BAN!, OF CHICAGO, as Assignce, with respect to the Premises, which Assignment provides for collate at assignment to Assignee of Assignor's right, title and interest in and to the Lease hereinabove described to secure a loan made by Assignor to Assignee, and including such other terms and provisions as are contained in such assignment.

DATED: August 5, 1994

WHITEHILL CORPORATION,

an Illinois corporation

LIAM E. WHITE, President

THIS INSTRUMENT WAS PREPARED BY:

Thomas S. Eisner 900 Maple Road

Homewood, IL 60430

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EXHIBIT "A"

LEGAL DESCRIPTION

That certain property described as Unit 701 together with its undivided percentage in the common elements in Printer's Row Condominium as delineated and defined in the declaration recorded as document number 25396708, as amended from time to time, in Section 16, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

address of real estate.

701 South Dearborn Street,

Chicago, Illinois

permanent real estate index number:

17-16-407-021-1082

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