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This document prepared by and when recorded mail to:  
NEAL M. GOLDBERG  
222 NORTH LA SALLE STREET, SUITE 2310  
CHICAGO, IL 60601

94717114

DEPT-01 RECORDING \$33.50  
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COOK COUNTY RECORDER

## ASSIGNMENT OF LEASES AND RENTS

\*BANK OF CHICAGO F/K/A

This Assignment made as of July 14, 1994, by BANK OF CHICAGO/GARFIELD RIDGE, not personally, but as Trustee under Trust Agreement dated March 15, 1990 and known as Trust No. 90-3-12 ("First Party") and MASAYO KOSHIYAMA, Individually, and KOSHIYAMA COMPANY INTERNATIONAL, an Illinois corporation, also known as THE AMERICAN TOUCH (collectively the "Beneficiary") (hereinafter First Party and Beneficiaries are sometimes collectively referred to as the "Assignors") to SUCCESS NATIONAL BANK, a National Banking corporation ("Lender").

WHEREAS, Beneficiary has made and delivered to Lender the Promissory Note (the "Note") in the principal sum of \$17,000.00; and

WHEREAS, First Party has further executed and delivered its Mortgage (the "Mortgage") to secure the principal and interest under the Note and certain other indebtedness described in said Mortgage, which Mortgage conveys the premises (the "Premises") described in Exhibit "A" hereto; and

WHEREAS, the Assignors (hereinafter sometimes called the "undersigned") are desirous of further securing the principal and interest under the Note and the Indebtedness Hereby Secured, as defined in the Mortgage.

NOW THEREFORE, the undersigned, for and in consideration of these present and the mutual agreements herein contained and as further and additional security to Lender, and in consideration of the sum of TEN DOLLARS (\$10.00) to the undersigned in hand paid, the receipt whereof is hereby acknowledged, does hereby sell, assign and transfer unto Lender all leases of the Premises, or any part thereof, together with all the rents, issues and profits not due and which may hereafter become due under or by virtue of any lease, whether written or verbal, of any letting of, or of any agreement for the use or occupancy of the Premises or any part thereof, which may have been heretofore or may be hereafter made or agreed to or which may be made or agreed to by Lender under the powers herein granted, together with all guarantees of any of the foregoing, it being the intention hereby to establish an absolute transfer and assignment of all the said leases and agreements, and all the avails thereof, to Lender, and do hereby appoint irrevocably Lender their true and lawful attorney in their name and stead and hereby authorize Lender (with or without taking possession of the Premises), to lease or let all or any portion of the Premises to any party or parties at such rental and upon such terms, in its discretion as it may determine, and to collect all of said avails, rents, issues and profits arising from or accruing at any time hereafter, and all now due, or that may hereafter become due under each and all of the leases and agreements, written or verbal, or other tenancy existing or which may hereafter exist on the Premises with the same rights and powers and subject to the same immunities, exoneration of liability and rights of recourse and indemnity as Lender would have upon taking possession of the Premises pursuant to the provisions hereinafter set forth.

The undersigned represent and agree that no rent has been or will be paid by any person in possession of any portion of the Premises for more than one installment in advance and that the payment of none of the rents to accrue for any portion of said Premises has been or will be waived, released, reduced or discounted or otherwise discharged or compromised by the undersigned. The undersigned waives any right of set off against any person in possession of

FIRST AMERICAN TITLE INSURANCE # C71935 485 B.

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any portion of the Premises. The undersigned agrees not to make any other or further assignment of the rents or profits or leases prior to the release of this Assignment.

Nothing herein contained shall be construed as constituting Lender a "mortgagee in possession" in the absence of the taking of actual possession of the Premises by Lender pursuant to the provisions hereinafter contained. In the exercise of the powers herein granted by Lender, no liability shall be asserted or enforced against Lender, all such liability being expressly waived and released by the undersigned.

The undersigned further agrees to execute and deliver immediately upon the request of the Lender, all such further assurances and assignments in the Premises as Lender shall from time to time reasonably require.

Although it is the intention of the parties that this assignment is a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that Lender shall not exercise any of the rights and powers conferred upon it herein until and unless there shall occur an Event of Default as defined in the Note or Mortgage and nothing herein contained shall be deemed to affect or impair any rights which Lender may have under the Note and Mortgage or any other instrument herein or therein mentioned.

In any case in which, under the provisions of the Mortgage, Lender has a right to institute foreclosure proceedings, whether before or after the entire principal sum secured thereby is declared to be immediately due, or whether before or after institution of legal proceedings to foreclose the lien thereof or before or after sale thereunder, forthwith, upon demand of Lender, the undersigned agrees to surrender to Lender and Lender shall be entitled to take actual possession of the Premises or any part thereof personally, or by its agents or attorneys, and Lender in its discretion may, with or without force and with or without process of law, enter upon and take and maintain possession of all or any part of the Premises, together with all the documents, books, records, papers and accounts of the undersigned or then owner of the Premises relating thereto, and may exclude the undersigned, its agents or servants, wholly therefrom and may as attorney in fact or agent of the Assignors, or in their own name under the powers herein granted, hold, operate, manage and control the Premises and conduct the business, if any, thereof either personally or by its agents with full power to use such measures, legal or equitable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to enforce the payment of security of the avails, rents, issues and profits of the Premises, including actions for the recovery of rent, actions in forcible detainer and actions in distress of rent, hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any time hereafter, and with full power to cancel or terminate any lease or sublease for any cause or on any ground which would entitle the undersigned to cancel the same, to elect to disaffirm any lease or sublease made prior to or subsequent to the Mortgage or subordinated to the lien thereof, to make all necessary or proper repairs, decorating, renewals, replacements, alterations, additions, betterments and improvements to the Premises that may seem judicious, in its discretion, to insure and reinsure the same for all risks incidental to Lender's possession, operation and management thereof and to receive all such avails, rents, issues and profits.

Lender shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge any obligation, duty or liability under any leases or rental agreements relating to the Premises, and the Assignors shall and do hereby agree to indemnify and hold Lender harmless of and from any and all liability, loss or damage which it may or might incur under any leases or under or by reason of the assignment thereof and of and from any and all claims and demands whatsoever which may be asserted against it by reasons of any alleged obligations or undertakings or its part to perform or discharge any of the terms, covenants or

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agreements contained in said leases. Should Lender incur any such liability, loss or damage, under said Leases or under or by reason of this assignment thereof, or in the defense of any claims or demands the undersigned agrees to reimburse Lender for the amount thereof, including direct costs, direct expenses and reasonable attorney's fees, immediately upon demand.

Lender, in the exercise of the rights and powers conferred upon it by this assignment, shall have full power to use and apply the avails, rents, issues and profits of the Premises and to the payment of or on account of the following, in such order as Lender may determine:

- (a) To the payment of the operating expenses of the Premises, including costs of management and leasing thereof (which shall include reasonable compensation to Lender and its agent or agents, if management be delegated to an agent or agents, and it shall also include lease commissions and other compensation and expenses of seeking and procuring tenants and entering into leases), to establish claims for damages, if any, and to pay premiums on insurance hereinabove authorized;
- (b) To the payment of taxes and special assessments now due or which may hereafter become due on the Premises;
- (c) To the payment of all repairs, decorating, renewals, replacements, alterations, additions or betterments and improvements of the Premises, including, without limitation, the cost from time to time of installing or replacing such fixtures, furnishings and equipment therein, and of placing the Premises in such conditions as will, in the reasonable judgment of Lender, make it readily rentable;
- (d) To the payment of any Indebtedness Hereby Secured, as defined by the Mortgage, or any deficiency which may result from any foreclosure sale.

The undersigned further specifically and irrevocably authorize and instruct each and every present and future lessee or tenant of the whole or any part of the Premises to pay all unpaid rent agreed upon in any tenancy to Lender upon receipt of demand from Lender to pay the same.

It is understood and agreed that the provisions set forth in this assignment herein shall be deemed a special remedy given to Lender, and shall not be deemed exclusive of any of the remedies granted in the Mortgage but shall be deemed an additional remedy and shall be cumulative with the remedies therein granted and elsewhere granted in any instrument securing the Note, all of which remedies shall be enforceable concurrently or successively.

Whenever the word "undersigned" is mentioned herein, it is hereby understood that the same includes and shall be binding upon successors and assigns (including successors by consolidation) of the undersigned, and any party or parties holding title to the Premises by, through or under the undersigned. All of the rights, powers, privileges and immunities herein granted and assigned to Lender shall also inure to its successors and assigns, including all holders, from time to time, of the Note.

It is expressly understood that no judgment or decree which may be entered on any debt secured or intended to be secured by the Mortgage shall operate to abrogate or lessen the effect of this instrument, but that the same shall continue in full force and effect until the payment and discharge of any and all Indebtedness Hereby Secured in whatever form the said Indebtedness

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Hereby Secured may be until the Indebtedness Hereby Secured shall have paid in full and all bills incurred by virtue of the authority herein contained have been fully paid out of rents, issues and profits of the property, or by the undersigned, or until such time as this instrument may be voluntarily released. This instrument shall also remain in full force and effect during the pendency of any foreclosure proceedings, both before and after sale, until the issuance of a deed pursuant to a foreclosure decree, unless the indebtedness is fully satisfied before the expiration of any period of redemption.

This Assignment of Leases and Rents is executed by First Party, as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee. No personal liability shall be asserted or be enforceable against First Party or in funds at any time subject to such Trust Agreement because of or in respect to First Party's execution of this Assignment of Leases and Rents, all such liability, if any, being expressly waived by Lender and each assignee of Lender but nothing herein contained shall modify or discharge the personal liability of MASAYO KOSHIYAMA, Individually, and KOSHIYAMA COMPANY INTERNATIONAL, an Illinois corporation, also known as THE AMERICAN TOUCH, and Lender and each assignee of Lender accepts this Assignment of Leases and Rents upon the express condition that no duty shall rest upon the First Party to sequester the rents, issues and profits arising from the property described herein.

IN WITNESS WHEREOF, the undersigned have executed this Assignment as of the day and year first above written.

\*BANK OF CHICAGO F/K/A  
BANK OF CHICAGO/GARFIELD RIDGE, not personally,  
but as Trustee under Trust Agreement dated March 15,  
1980 and known as No. 90-3-12,

By: Robert J. Minis  
Its: Trust Officer

ATTEST: [Signature]  
ITS: Vice President

[Signature]  
MASAYO KOSHIYAMA, Individually  
KOSHIYAMA COMPANY INTERNATIONAL,  
an Illinois corporation, also known as  
THE AMERICAN TOUCH

By: [Signature]  
MASAYO KOSHIYAMA, President

ATTEST: [Signature]  
ITS: Asst Secretary

EXCULPATORY PROVISION RESTRICTING ANY LIABILITY OF BANK OF CHICAGO SET FORTH ON THE REVERSE SIDE  
HEREOF IS HEREBY EXPRESSLY MADE A PART HEREOF.

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This Document is signed by BANK OF CHICAGO, not individually but solely as Trustee under Trust Agreement mentioned in said Document. Said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this Document shall be payable only out of any Trust property which may be held thereunder, except that no duty shall rest upon BANK OF CHICAGO personally, or as Trustee, to sequester any of the earnings, avails, or proceeds of any real estate in said Trust. Said Trustee shall not be personally liable for the performance of any of the terms and conditions of this Document or for the validity or condition of the title of said property or for any agreement with respect thereto. Any and all personal liability of BANK OF CHICAGO is hereby expressly waived by the parties hereto and their respective successors and assigns. All warranties, covenants, indemnities and representations of each and every kind are those of the Trustee's beneficiaries only, and shall not in any way be considered the responsibility and liability of BANK OF CHICAGO. This Trustee's exculpatory clause shall be controlling in the event of a conflict of terms created by the documents executed by BANK OF CHICAGO as Trustee.

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STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF C O O K )

I, undersigned, a Notary Public, in and for said County in the State aforesaid do hereby certify that ROBERT J. MINES and Charles Hill of BANK OF CHICAGO/GARFIELD RIDGE, not personally, but as Trustee under Trust Agreement dated March 15, 1990 and known as Trust No. 90-3-12, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts and as the free and voluntary act of said Bank, as Land Trustee, for the uses and purposes therein set forth; and the said did also then and therein acknowledge that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument, as his own free and voluntary act and as the free and voluntary act of said Bank, as Land Trustee, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14th day of July, 1994.



Commission Expires

Tracy Zook  
NOTARY PUBLIC

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STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

I, Julie Levesque, a Notary Public, in and for said County in the State aforesaid do hereby certify that MASAYO KOSHIYAMA, Individually, and as President of KOSHIYAMA COMPANY INTERNATIONAL, an Illinois corporation, also known as THE AMERICAN TOUCH, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act for the use and purposes therein set forth.

Given under my hand and Notarial Seal this 26<sup>th</sup> day of July, 1997.

Julie Levesque  
Notary Public  
NOTARY PUBLIC

9/10/94  
COMMISSION EXPIRES

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## EXHIBIT "A"

### LEGAL DESCRIPTION

**PARCEL 1:** LOTS 8 AND 9 IN FRED BUCK'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 10 ACRES OF THE SOUTH 20 ACRES OF THE EAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 25, 1923 AS DOCUMENT 8037531 IN COOK COUNTY, ILLINOIS.

**Commonly Known As:** 3304-08 NORTH CENTRAL, CHICAGO, ILLINOIS.

**P.L.N.:** 13-20-424-035;

**PARCEL 2:** LOT 15 IN THE SECOND ADDITION TO MONT CLARE GARDENS BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 (EXCEPT THAT PART FOR RAILROAD) OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

**Commonly known as:** 3114-47 N. NARRAGANSETT, CHICAGO, ILLINOIS.

**P.L.N.:** 13-30-207-012.

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