



UNOFFICIAL COPY

This Mortgage is made on July 23, 1994 between the Mortgagee(s) Charles L. Johnson and Serena H. Johnson, his wife (J) 201 Happ Road, Northfield, Illinois 60093 whose address is 201 South Wheaton Avenue, Wheaton, Illinois 60097 and the Mortgagee, NBD Bank, whose address is:

(A) Definitions. (1) The words "borrower(s)", "you" or "yours" mean each Mortgagee, whether single or joint, who signs below. (2) The words "we", "us", "our" and "Bank" mean the Mortgagee and its successors or assigns. (3) The word "Property" means the land described below. Property includes all buildings and improvements now on the land or built in the future. Property also includes anything attached to or used in connection with the land or attached or used in the future, as well as proceeds, rents, income, royalties, etc. Property also includes all other rights in real or personal property you may have as owner of the land, including all mineral, oil, gas and/or water rights. (B) Security. You owe the Bank the principal sum of \$ 12,000.00 for the aggregate unpaid amount of all loans and disbursements made by the Bank to you pursuant to a Home Equity Credit Agreement and a Closing Statement or Installment Loan and Security Agreement (Agreement) dated July 23, 1994 which is incorporated herein by reference. Interest on the outstanding principal shall be calculated on a fixed or variable rate as referenced in that Agreement. As security for all amounts due to us under that Agreement, including all future advances made within 20 years from the date hereof and all extensions, amendments, renewals, modifications, of that Agreement, not to exceed the maximum principal sum of \$ 12,000.00 all of which future advances shall have the same priority as the original loan, you convey, mortgage and warrant to us subject to liens of record, the Property located in the Village of Northfield Cook County, Illinois, described as:

(see attached)

Permanent Index No. 05-19-315-031 Property Address 201 Happ Road, Northfield, Illinois

- (C) Borrower's Promises. (1) Pay all amounts due to the Bank... (2) Pay all taxes, assessments and fees... (3) Not execute any... (4) Keep the Property in good repair... (5) Keep the Property insured... (6) Keep the Property covered by flood insurance... (D) Environmental Condition. You shall not cause or permit the presence, use, disposal or release of any hazardous substance... (E) Default. If you do not keep the promises you made in this Mortgage... (F) Eminent Domain. Notwithstanding any taking under the power of eminent domain... (G) Waiver of Homestead Right. You hereby release and waive all rights under and by virtue of the homestead exemption laws of the State of Illinois. (H) Other Terms. We do not give up any of our rights by delaying or failing to exercise them at any time.

A00558850

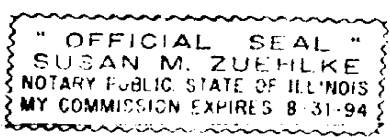
DEREGISTRATION # 92042446

94718418

94718418

By Signing Below, You Agree to All the Terms of This Mortgage. Witnesses: X [Signature] Mortgagee Charles L. Johnson X [Signature] Mortgagee Serena H. Johnson Print Name: COOK COUNTY, ILLINOIS 1994 AUG 12 PH 2:00 94718418

STATE OF ILLINOIS COUNTY OF I. Susan M. Zuehlke a notary public in and for the above county and state, certify that Charles and Serena Johnson personally known to me to be the same person whose names appear in the foregoing instrument, appeared before me this day in person, and in knowledge that they signed and delivered the instrument as their free and voluntary act for the use and purpose therein set forth.



Subscribed and sworn to before me this July 23rd, 1994. X [Signature] Notary Public, Cook County, Illinois My Commission Expires: 8-31-94

Drafted by:

When recorded, return to:

BOX 333-CTE

PREPARED BY AND MAIL TO: NBD BANK / NORTHFIELD 400 CENTRAL AVENUE NORTHFIELD, IL 60093

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That part of Lot Three (3) in Happ's Subdivision of the South 1/4 acres of the South West Quarter (4) of Section 19, Town 42 North, Range 13, East of the Third Principal Meridian, described as follows: Beginning at the intersection of the center line of Happ Road with the North line of said Lot Three (3) thence Southerly along the center line of Happ Road 31.2 feet to an angle point, thence Southerly along the center line of Happ Road 14.86 feet to the point of beginning, thence East parallel with the North line of said Lot 3, 173.06 feet, thence Southerly parallel with the center line of Happ Road 55.0 feet, thence West parallel with the North line of said Lot 3, 173.06 feet to the center line of Happ Road, thence Northerly along said center line 55.0 feet to the point of beginning.

Property of Cook County Clerk's Office

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