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FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

PARTIAL RELEASE

KNOW ALL MEN BY THEST PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim unto Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), and its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement dated as of November 8, 1289 (the "Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89548962, and in, through or by a cartain Construction Loan Assignment of Rents and Leases of even date therewith recorded in said Office as Document No. 89548963, in, to and under:

Permanent Tax Index Number:

03-19-400-001

Address of Premises:

Oakton Avenue & Kennicott Arlington Heights, Illinois This Instrument Prepared by:

Alvin L. Kruse, Esq.
James A. Schraidt, Esq.
Soyfarth, Shaw, Fairweather &
Geraldson
Suite 4200
55 East Monroe Street
Chicago, Illinois 60603

After Recording Return To:

Patricia A. Needham, Eng. Skadden, Arps, Slate, Meagher & Flom 333 West Wacker Drive Chicago, Illinois 60606

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- all contracts for the sale of the Dwelling Unit (as defined in **a**} the Mortgage) described in Exhibit A attached hereto and all proceeds thereof;
- the Capital Contribution Agreement (as defined in the Mortgage) b) and any payments to be made to the Mortgagor thereunder to the extent such Capital Contribution Agreement and payments pertain to the Dwelling Unit described in Exhibit A attached hereto; and
- the leasehold estate of the lessee under the proprietary lease of the Dwelling Unit described in Exhibit A attached hereto.

hand Of Cook County Clark's Office 5th day of August, 1994. WITNESS with hand and seal this ___

UNOFFICIAL COPY

STATE OF ILLINOIS

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COUNTY OF COOK

The foregoing instrument was acknowledged before me this 5 day of August, 1994, by Lawrence Hebb, Vice President of The Northern Trust Topo Micor County Clarks Office 72322 Company, an Illinois banking corporation, on behalf of the corporation.

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UNOFFICIAL COPY

EXHIBIT A

DESCRIPTION OF DWELLING UNIT

Unit 1257 in Luther Village, which has a street address of 1257 Village Drive, Arlington Heighte, Illinois, which is located on a portion of the real estate described as:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/8 OF THE SOUTHEAST 1/4, 32.99 FEET; THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARUS THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVAPD, 2570.30 FEET TO THE SOUTH LINE OF THOMAS STREET; THENCE NORTH 89°59'08" EAST ALONG SAID SOUTH LINE OF THOMAS STREET, 1247.28 FRET TO THE WEST LINE OF RIDGE AVE; THENCE SOUTH 0"00'06" WEST ALONG SAID WEST LINE OF RIDGE AVENUE, 1431.45 FEET; THENCE NORTH 89°59'54" WEST, 59.15 FEET TO THE POINT OF BEGINNING: THENCE SOUTH 02°39'59" EAST, 145.32 FEET, THENCE SOUTH 87°20'02" WEST, 89.32 FELT; THENCE NORTH 02°39'58" WEST 145.32 WEST THENCE NORTH 87°20'02" EAST, 89.32 FERT TO THE POINT OF BEGINNING, CONTAINING 0.298 ACRES, MORE OR LESS.

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