ASSIGNMENT OF RENTS AND LEASES

94726998

This assignment made this 20 day of June, 1994, by <u>Firster Bank North Shore, formarly known as Deerfield</u>

<u>State Bank as Trustee under Trust #483 dated October 17, 1986</u> (hereinafter, whether one or more, and if //i/ore than one, jointly and severally, called the "Assigner").

WITNESSETH, that:

For value received, Assignor hereby grants, transfers, assigns, and sets over to Assignee all of the right, title and interest of Assignor (i) in and to all of the rents, issues and profits of and from the Premises described as follows:

SEE ATTACHED RIDER "A"

and commonly known as: 914 & 916 Glenview Rd and 913 & 915 Elmdate Rd. . Glenview. IL 60025 (hereinafter called the "Premises"), (ii) in and to all leases (hereinafter generally called "Leases") now or hereafter existing on all or any part of the Premises, including but not limited to that certain lease or leases of the Premises (hereinafter generally called "Existing Leases"), in any.

Without limiting the generality of the foregoing, it is agreed as follows:

- Assignor hereby grants, transfers and assigns to Assignee all of the right, title and interest of Assignor in and to the said Lyares and in and to the right to the use and possession of the Premises, including any and all rants, issues, profits and avails now due, which may hereafter become due under and by virtue of any lease (including the Functing Leases) whether written or oral, or any letting of or any agreement for the use or occupancy of any part of the Premises which may have been heretoford or may be hereafter made or agreed to between Assignor or any other present, prior or subsequent owner of the Premises or any interest therein or which may be made or agreed to by the Assignee, its successors or assigns under the powers herein granted, and any tenant or occupant of all or any part of the Premises, for the purpose.
 - Payment of the indebtedness evidenced by that certain note (herein generally called the "Note") in the principal sum of __Three hund ed thirty thousand and no/100 Dollars (\$330,000.00) and any extensions, modifications or renewds thereof, executed by Assignor, and dated hereof, payable to the order of Assignae, and secured by a Trust Deed and/or Mongage (herein generally called the "Mongage") of the same date, to Assignee, as mongage, upon the Premises, and filled for record in the proper office of the County and State where the Premises are located and which Mongage and Note are held by or for the benefit of the Assignee.

Payment of all other sums with interest thereon becoming due and payable to the Assignee herein and in the Note and Mortgage contained.

 Performance and discharge of each and every term, provision, condition, obligation, covenant and agreement of Assignor herein and in the Note and Mortgage contained.

Assignor represents and agrees that:

- Assignor is lessor under the Existing Leases, in each case either directly or as successor in interest to the named lessor thereunder;
- b) the Existing Leases are not in default;
- Assignor is entitled to receive all of the rents, Issues and profits and to enjoy all the other rights and benefits mentioned herein and assigned hereby;
- d) the same have not been heretofore sold, assigned, transferred or set over by any instrument now in force and will not at any time during the life of there presents by sold, assigned, transferred or set over by the Assignor or by any person or persons whomsoever except subject to this Assignment; and
- that the Assignor has good right to sell, easign, transfer and set over the same and to grant to and confer upon the Assignee the rights, interest, powers and/or synhomics herein granted and conferred.

FIRSTAR BANK NORTH SHORE 700 DEERFIELD GOAD DEERFIELD, ILLINOIS 60018 BOX 333-CTI

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- 3. Assignor will, from time to time, execute upon request of the Assigner, any exit all instruments requested by the Assigner to carry this instrument into effect or to accomplish any other purposes deemed by the Assigner to be necessary or appropriate in connection with this Assignment or the Premises, including, without limitation, specific assignments of any lease or agreement relating to use or occupancy of the Premises or any part thereof now or hereafter in effect and not specifically defined herein as any Existing Lease, as may be necessary or desirable, in the opinion of Assignee, to constitute the same as an Existing Lease hereunder.
- 4. This Assignment shall in no way operate to restrict or prevent the Assignee pursuing any remedy which it now or hereafter may have because of any present or future breach of the terms or conditions of the Morigage and/or the Note.
- 5. The Assignes shall not in any way be responsible for failure to do any or all of the things for which rights, interests, power ant/or authority are herein granted it; and the Assignee shall not be responsible for or ilable upon any of the agreements, undertakings or obligations imposed upon the Lessor under said Leases or other agreement with respect to the Premises.
 - The Assignee shall be accountable only for such cash as it actually receives under the terms hereof.
- 7. Failure or 'ne Assignee to do any of the things or exercise any of the rights, interests, powers and/or authorities hereunder shall not be construed to be a waiver of any of the rights, interests, powers or authorities hereby assigned and granted to the Assignee.
- 8. The Assignee may assign this Assignment of Rents and Leases and any and all rights accruing thereunder to any subsequent assignee and holder of the Note and Mortgage for which this Assignment of Rents and Leases is given as additional security.
- 9. It is understood that the assignment of said Leases and of the rents, issues and profits of and from the Premises as effected hereby is an absolute assignment which is effective as of the date hereof and, upon demand by Assignee to the Lessee, and under any said Leases or to any person liable for any of the rents, issues and profits of and from the Premises or any part thereof, such Lessee or person liable for any of such rents, issues and profits shall be, and is hereby authorized and directed to, pay to or upon the order of Assignee, and without inquiry of any nature, all rents then owing or thereafter accruing under said Leases or any other instrument of agreement, order written, giving rights to an obligation to pay rents, issues or profits in connection with the Premises.
- 10. So long as there shall exist no default by Assignor in the payment of any indebtedness secured hereby, or in the performance of any obligation, covenant or agreement herein or in the Mote or Mortgage contained, Assigned shall not demand from Lesses under said Leases or other persons liable thereogy, any of the rents issues and profits hereby assigned but shall permit the Assignor to collect, upon but not prior to accrusi, all such rents, issues and profits from the premises and the said Leases and to retain and enjoy the same; provided that, notwithstanding the provisions of this Section 10, all Lessess under said Leases and all other persons liable for rents, issues and profits of and from the Premises shall comply with any demands for rents mad by Assignee pursuant to the provisions of this Assignment of Rents and Leases without regard to whether or not the same is made in compliance with this Section 10.
- hereby or by the mortgage, or int he performance of any term, provision, condition, obligation, coverage or agreement herein or in the Note or Mortgage contained, and the expiration of any period of grace, if any, with respect to any such default as provided for in the Note or Mortgage contained, the Assignee may declare all sums secured hereby immediately due and payable and may, at Assignee's option, without notice, either in person or by agent, with or without bringing any action or proceeding, or by a receiver to be appointed by a court, enter upon, take possession of, and manage and operate the Premises and each and every part and parcel thereof; and in connection therewith the Assignee may make, cancel, enforce or modify leases (including Existing Leases), fix or modify rents, repair, maintain and improve Premises, employ contractors, subcontractors and workmen in and about the Premises, obtain and evict tenants, in its own name sue or otherwise collect or reserve any and all rents, issues and profits, including those past due and unpaid, employ leasing agents, managing agents, attorneys and accountants in connection with the enforcement of Assignee's rights hareunder and pay the reasonable fees and expenses thereof, and otherwise do and perform any and all acts and things which Assignee

may deem necessary or appropriate in and about the Premises for the protection thereof of the enforcement of Assignee's rights hereunder or under the Note or Mortgage; and any and all amounts expended by Assignee in connection with the foregoing shall constitute so much additional indebtedness secured hereby. Assignee shall apply any montes collected by Assignee, as aforesaid, less costs and expenses incurred, as aforesaid, upon any indebtedness secured hereby in such order and manner as Assignee may determine. The entering upon and taking possession of the Premises, the collection or rents, issues and profits, the exercise of any of the rights herein above specified and the application of collections; as aforesaid, shall not cure, waive, modify or affect any default hereunder or under the Note or Mortgage.

- 12. Any tenants or occupants of any part of the Premises (including, without limitation, all persons claiming any interest as lessee under the Existing Leases) are hereby authorized to recognize the claims and demands of Assignee hereunder without investigating the reason for any action taken by the Assignee or the validity of the amount of indebtedness owing to the Assignee or the existence of any default hereunder or under the Note or Mortgage or the application to be made by the Assignee of any amounts shall be paid to the Assignee. The sole signature of the Assignee shall be sufficient for the exercise of any rights under this Assignment and the sole receipt of the Assignee for any sums received shall be a full discharge and release therefor to any such tenant or occupant of the Premises. Checks for all or any paid of the rentals collected under this Assignment of Rents and Leases shall be drawn to the exclusive order of the Assignce.
- 13. The Assignce shall not be obligated to perform or discharge nor does it hereby undertake to perform or discharge any obligation, duty or liability under the said Leases, nor shall this Assignment operate to place upon Assignee responsibility for the commit, care, management or repair of the Premises or the carrying out of any of the terms and conditions of the said Leases; nor shall it operate to make the Assignee responsible or liable for any waste committed on the Premises by the Lease under any Lease or any other party or for any dangement or defective condition of the Premises, or for any negligence in the management, upkeep, repair or control of the Premises resulting in loss or injury or death to any tenant, licensee, employee, or stranger.
- 14. The Assignor shall and does here by egree to indemnify and to hold Assignee harmless of and from any and all liability, loss or damage which it may or might incur under said Leases or under of be reason of this Assignment, or in the defense of any such claims or demands, the amount thereof, including costs, expenses, and reasonable attorneys' fees, shall be secured hereby, and Assignor shall relimburse the Assignee therefor immediately upon demand, and upon the failure of Assignor so to do, the Assignee may declare all sums secured hereby immediately due and payable.
- 16. The Assignee has not received nor been transferred any security deposited by any Lessee with the Lessor under the terms of the Existing Lesses and the Assignee assumes no responsibility or liability for any security so deposited.
- 16. Assignor will not mortify, change, alter, supplement, amend, surrender, or accept surrender of any of said Leases without Assignee's prior written consent.
- 17. Assignor has not, and will not, accept rent in advance under any Existing Leas's or other agreement or leases of all or any part of the Premises excepting only monthly ronts for current months which may be paid in advance.
- 18. Assignor shall cause this Assignment to be served upon the Lessee under said Leace and, at Assignor's sole cost and expense, to cause this Assignment to be recorded and filed and re-recorded and re-filed in each and every public office in which such filing and recording may be necessary to constitute record notice of this Assignment and the terms and provisions hereof as applicable to the Premises.
- 19. Upon payment in full of all indebtedness secured hereby this Assignment of Rents and Leases shall become and be void and of no effect.
- 20. This Assignment applies to, inures to the benefit of and binds all parties hereto, their hairs, legatess, devisees, administrators, executors, successors and assigns. Wherever the term "Assignor" is used herein, such reference shall be deemed to mean each Assignor whose name appears below, severally, and all such Assignors, jointly and severally, and their respective heirs, legatees, devisess, executors, successors, and assigns. Wherever the term "Assignee" is used herein, such term shall include all successors and assigns, including each and every from time to time owner and holder or the Note, of the Assignee named herein who

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shall have, hold and enjoy all of the rights, powers and benefits hereby arrorded shid conferred upon Assignes as fully and with the same effect as if such successors and essigns of Assignes were herein by name designated as Assignes. The term "Existing Leases" shall refer to the lease or leases described in Exhibit 3 attached hereto, whether one or more than one.

21. This Assignment of Rents and Leases is executed by Assignor solely in the exercise of the authority conferred upon it as Trustee as aforesaid, and no personal liability or responsibility shall be assumed by, not at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenants, undertukings or agreements herein or in said Note contained, either expressly waived and released by the mortgages or holder or holders of said Note and by all persons claiming by, through or under said Mortgage or by the holder or holders, owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that Assigner, individually or as Trustee, shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non-performance in violation of any of the covenants herein contained. It is further understood and agreed that the Assignor is not entitled to receive any of the rents, issues or profits of or from said trust property, and this instrument shall not be constructed as an admission to the contrary.

th Witness Whereor, the Assignor has executed this Assignment of Rents and Leaves as of the day, month and year first above written.

FIRSTAR BANK NORTH SHOKE

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Notary Public, Biate of Missia
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It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the copresentations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted of enforceable against FIRSTAR BANK NORTH SHORE, or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any hapresentation, covenant, undertaking or agreement of the said Trustee, whether or not in this instrument contained, either expressed or implied, all such pareonal liability, if any, being expressly waived and relessed.

FIRSTAR BANK NORTH SHORE, As Trustee under Trust

Agreement dated October 17 1986 and known as Trust No. 483

personally or individually.	
Sherry	
Jon W. Spoerry, Vice President/Assis	stant Trust Officer
• .	
STATE OF ILLINOIS	
COUNTY OF LAKE	7,6
in said County and State DO HEREBY C	, a Notary Public in and for and residing ERTIFY THATJon W. Spoerry
of FIRSTAR BANK NORTH SHORE persona name is subscribed to the foregoing	Ily known to me to be the same person whose instrument as such <u>Vice President/Assistant</u>
he signed and delivered said inc	me this day in person and acknowledd that strument as the own free and voluntary act said Trust for the uses and purposes therein
ATIMI under my hand and neterical re-	al this 20th day of June

FIRSTAR BANK NORTH SHORE 700 DEERFIELD ROAD DEERFIELD, ILLINOIS 60015

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RIDER "A"

PARCEL 1: Lot 412 in Arthur T. McIntosh and Cospany's Second Addition to Glenview Countryside, being a Subdivision of the East 5.75 acres of the North 1/2 of the Northeast 1/4 of the Southwest 1/4 of Section 35, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2: Lot 413 in Arthur T. McIntosh and Company's Second Addition to Countryside, being a Subdivision of the East 5.75 acres of the Horth 1/2 of the Mortheast 1/4 of the Southwest 1/4 of Section 33, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 3: Lot 327 in Arthur T. McIntosh and Company's Second Addition to Glenview Countryside, being a Subdivision of the East 5.75 acres of the North 1/2 of the Northeast 1/4 of the Southwest 1/4 of Section 33, Township 42 North. Bange 12 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 4: Lot 426 in Arthur T. McIntesh and Company's Second Addition to Glenview Countryside being a Stodivision of the east 5.75 acres of the North 1/2 of the Northeast 1/4 of the Southwest 1/4 in Section 33, Township 42 North, Range 12 East of the Third Principal Estidian in the Village of Glenview in Cook County, Illinois.

PARCEL 1: c/k/a 916 Glanview &d., Glenview, Illinois 60025 P.I.N. 04-33-304-009

PARCEL 2: c/k/a 915 Eladale, Glenview, Illinois (0025 P.I.N. 04-33-304-010

PARCEL 3: c/k/a 914 Greenwood, Glenview, Illinois 80025 P.I.N. 04-33-304-001

PARCEL 4: c/k/a 913 Elmdale, Glenview, Hilinois 60025 9.1.N. 04-33-304-002

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