

# UNOFFICIAL COPY

Pool # : 9406106069  
Inloanno : 8685166  
Loan No : 000000162756

## 94729869

### ASSIGNMENT OF MORTGAGE

Whereas, RYLAND MORTGAGE COMPANY, an OHIO Corporation, is the owner and holder of that one certain Promissory Note (the "Note") dated May 26, 1994, executed by: GILBERT E. DURAN JR. and CHRISTY DURAN

(the "Borrowers") made payable to the order of RYLAND MORTGAGE COMPANY in the principal sum of \$96,900.00, and secured by that certain Mortgage of even date therewith, from the Borrowers to RYLAND MORTGAGE COMPANY, and recorded in Book \* , Page COOK County, ILLINOIS, and covering the following described property (the "Property"): \* 94497316 TAX ID # 14-17-401-005 UNIT 4340-2 PICADILLY CONDOMINIUM CD # 14-17-401-005

Whereas, the Mortgage, together with Note and liens securing payment thereof have been SOLD, ASSIGNED, TRANSFERRED, CONVEYED, ENDORSED and DELIVERED by RYLAND MORTGAGE COMPANY to: AMERICAN HOME FUNDING INC. (the "Transferee");

2812 EMERYWOOD PARKWAY  
RICHMOND, VA 23294

NOW, THEREFORE, KNOW ALL PERSONS BY THESE PRESENTS, THAT RYLAND MORTGAGE COMPANY, for value received, does hereby SELL, ASSIGN, TRANSFER, CONVEY, ENDORSE and DELIVER unto the Transferee, its successors and assigns, the Mortgage, together with all the liens, rights and titles securing the payment thereof on the Property.

The term "Mortgage" as used herein above shall be construed to include a Deed of Trust, Mortgage, Security Deed, Loan Deed, Deed to Secure Debt, Trust Deed, or similar instrument, whichever shall be applicable to the Instrument identified above.

In witness whereof, RYLAND MORTGAGE COMPANY has caused its name to be signed and its Corporate Seal to be affixed by its proper officers thereunto duly authorized this twelfth day of July, 1994.

Attest:

*Michael J. Tharle*  
Michael J. Tharle,  
Asst. Secretary

RYLAND MORTGAGE COMPANY

By: *Carri L. Colison* (SEAL)  
Carri L. Colison  
Asst. Secretary

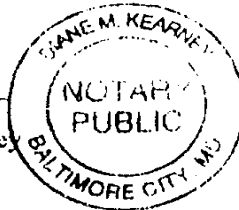
DEPT-01 RECORDING \$23.50  
#3088 08/17/94 09:21:00  
#2958 = 152 \* -94 -729809  
COOK COUNTY RECORDER

THE STATE OF MARYLAND \*  
COUNTY OF BALTIMORE CITY \*

On this the twelfth day of July, 1994, before me, Diane M. Kearney, the undersigned officer, personally appeared Carri L. Colison, who acknowledged herself to be the Asst. Secretary of RYLAND MORTGAGE COMPANY, a corporation, and that she, as such Asst. Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by herself as Asst. Secretary.

In witness whereof I hereunto set my hand and official seal.

*Diane M. Kearney*  
Notary Public, State of Maryland  
Notary's Printed Name: Diane M. Kearney  
My commission Expires: 11/14/97



Return To:

Attn: Marketing Operations  
Ryland Mortgage Company  
11000 Broken Land Pkwy  
Columbia, MD 21044

assnmtg1



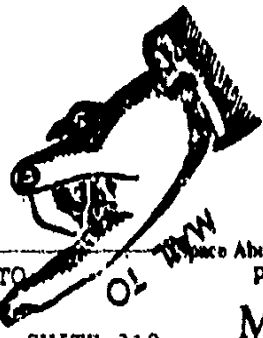
23:50  
23:11

94729869

# UNOFFICIAL COPY

7 0 9 3 1 4

59414933117



## 94497316

WHEN RECORDED MAIL TO (Space Above This Line For Recording Data)  
 RYLAND FUNDING GROUP PURCHASE MONY  
 1420 KENSINGTON RD., SUITE 310 **MORTGAGE**  
 OAKBROOK, IL 60521

LOAN #: 162756

DEPT-01 RECORDING 939.51  
 T80011 TRAN 2196 06/03/94 16:40:10  
 42320 + RV \*-94-497316  
 COOK COUNTY RECORDER

THIS MORTGAGE ("Security Instrument") is given on **MAY 26, 1994**. The mortgagor is  
**GILBERT E. DURAN JR., A Single Man and CHRISTY DURAN, A Single Woman**

GIT

("Borrower"). This Security Instrument is given to  
**RYLAND MORTGAGE COMPANY AN OHIO CORPORATION**

## 94497316

which is organized and existing under the laws of **THE STATE OF OHIO**, and whose  
 address is **11000 BROKEN LAND PARKWAY COLUMBIA, MARYLAND 21044**

**NINETY SIX THOUSAND NINE HUNDRED AND NO/100** Dollars (U.S. \$ **96,900.00** )

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on **JUNE 1, 2024**

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in **Cook** County, Illinois:

**UNIT 4340-2 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN PICADILLY CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 94497316 IN THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGN. RIGHT AND EASEMENTS APPURTENANT TO THE SUBJECT UNIT DESCRIBED HEREIN, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID UNIT SET FORTH IN THE DECLARATION OF CONDOMINIUM.**

**THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS AND COVENANTS, RESTRICTIONS, AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.**

which **MORTGAGOR ALSO HEREBY GRANTS AND ASSIGNS TO MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, PARKING SPACE NO. P-2 AS A LIMITED COMMON ELEMENT AS SET FORTH AND PROVIDED IN THE AFOREMENTIONED DECLARATION OF CONDOMINIUM.** (Street, City), Illin:

Handwritten initials and signature

947229809

3550