

UNOFFICIAL COPY

Pool # : 9406106069
Inloanno : 8685158
Loan No : 000000162731

94729810

ASSIGNMENT OF MORTGAGE

Whereas, RYLAND MORTGAGE COMPANY, an OHIO Corporation, is the owner and holder of that one certain Promissory Note (the "Note") dated May 20, 1994, executed by: ANNE PEARSON

(the "Borrowers") made payable to the order of RYLAND MORTGAGE COMPANY in the principal sum of \$84,400.00, and secured by that certain Mortgage of even date therewith, from the Borrowers to RYLAND MORTGAGE COMPANY, and recorded in Book * , Page COOK County, ILLINOIS, and covering the following described property (the "Property"):

UNIT 4847-2W TOGETHER WITH ITS UNDIV. %, CONCORD AT RAVENSWOOD CONDO.

Whereas, the Mortgage, together with Note and liens securing payment thereof have been SOLD, ASSIGNED, TRANSFERRED, CONVEYED, ENDORSED and DELIVERED by RYLAND MORTGAGE COMPANY to: AMERICAN HOME FUNDING INC. (the "Transferee");

2812 EMERYWOOD PARKWAY
RICHMOND, VA 23294

NOW, THEREFORE, KNOW ALL PERSONS BY THESE PRESENTS, THAT RYLAND MORTGAGE COMPANY, for value received, does hereby SELL, ASSIGN, TRANSFER, CONVEY, ENDORSE and DELIVER into the Transferee, its successors and assigns, the Mortgage, together with all the liens, rights and titles securing the payment thereof on the Property.

The term "Mortgage" as used hereinabove shall be construed to include a Deed of Trust, Mortgage, Security Deed, Loan Deed, Deed to Secure Debt, Trust Deed, or similar instrument, whichever shall be applicable to the instrument identified above.

In witness whereof, RYLAND MORTGAGE COMPANY has caused its name to be signed and its Corporate Seal to be affixed by its proper officer's thereunto duly authorized this twelfth day of July, 1994.

Attest:

Michael J. Tharle
Michael J. Tharle
Asst. Secretary

RYLAND MORTGAGE COMPANY

By: *Carri L. Colison* (SEAL)
Carri L. Colison
Asst. Secretary

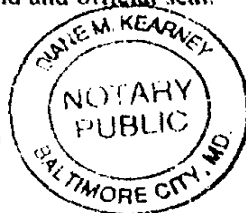
THE STATE OF MARYLAND *
COUNTY OF BALTIMORE CITY *

DEPT-01 RECORDED \$23.50
TWO 088 08/17/94 09:22:00
#2057 INDEX * 94-729810
COOK COUNTY RECORDER

On this the twelfth day of July, 1994, before me, Diane M. Kearney, the undersigned officer, personally appeared Carri L. Colison, who acknowledged herself to be the Asst. Secretary of RYLAND MORTGAGE COMPANY, a corporation, and that she, as such Asst. Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by herself as Asst. Secretary.

In witness whereof I hereunto set my hand and official seal.

Diane M. Kearney
Notary Public, State of Maryland
Notary's Printed Name: Diane M. Kearney
My commission Expires: 11/14/97



Return To:



Attn: Marketing Operations
Ryland Mortgage Company
11000 Broken Land Pkwy
Columbia, MD 21044

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9 24 1994 09 09 94480491

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WHEN RECORDED MAIL TO: [Space Above This Line For Recording Data]
 RYLAND FUNDING GROUP PURCHASE MONEY
 1420 KENSINGTON RD., SUITE 310 **MORTGAGE** LOAN #: 162731
 OAKBROOK, IL 60521

THIS MORTGAGE ("Security Instrument") is given on **MAY 20, 1994**. The mortgagor is
ANNE PEARSON, A Single Woman

("Borrower"). This Security Instrument is given to
RYLAND MORTGAGE COMPANY, AN OHIO CORPORATION

which is organized and existing under the laws of **THE STATE OF OHIO**, and whose
 address is **11000 BROKEN LAND PARKWAY**, COLUMBIA, MARYLAND 21044

("Lender"). Borrower owes Lender the principal sum of
EIGHTY FOUR THOUSAND FOUR HUNDRED AND
NO/100 Dollars (U.S. \$ **84,400.00**).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for
 monthly payments, with the full debt, if not paid earlier, due and payable on **JUNE 1, 2024**

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,
 extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to
 protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this
 Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following
 described property located in **Cook** County, Illinois:

**UNIT 4847-2W TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON
 ELEMENTS IN CONCORD AT RAVENSWOOD CONDOMINIUM AS DELINEATED AND DEFINED IN
 THE DECLARATION RECORDED AS DOCUMENT NO. 94 332 678, IN THE EAST 1/4 OF THE
 SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD
 PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**THE
 MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS
 RIGHT AND EASEMENTS APPURTENANT TO THE SUBJECT UNIT DESCRIBED HEREIN, THE RIGHTS
 AND EASEMENTS FOR THE BENEFIT OF SAID UNIT SET FORTH IN THE DECLARATION OF
 CONDOMINIUM.**

**THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS AND COVENANTS, RESTRICTIONS, AND
 RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF
 SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.**

which has the address of **4847 NORTH RAVENSWOOD 2W** **CHICAGO** [Street, City],
 Illinois **60640** ("Property Address");
 (Zip Code)

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