Date: August 8, 1994

The Property

CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

#### Subordination Agreement

The parties agree as follows:

Holder of the Existing Mortgage (Holder)

General Foods Federal Credit Union

250 North Street

White Plains, NY 10625

Mortgage in the New Mortgage (Mortgages)

Great Western Mortgage Corporation

9501 West 144th Place, Orland Park, IL 60462

The Property is described as follows:

See Schedule A alta hed hereto and made a part hereof.

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Beatrice Gobs

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Property of Cook County Clerk's Office

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DESCRIPTION \*\*\*

MERIDIAN, AND THE SOUTHEAST 1/4 OF SECTION 33 (EXCEPT THAT PART DEDICATED OR PUBLIC HIGHMAY BY DOCUMENT NO. 7737153 RECORDED IN THE RECORDERS OFFICE 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL LEING A SUBDIVISION OF THE SOUTH 20 ACRES OF THE EAST 1/2 OF THE NORTHEAST AND EXCEPT THE WEST 33 FEET) OF LOT 52 IN F. H. BARTLETT'S AERO FIELDS, ON DECEMBER 5, 1922 IN BOOK 175 ON PAGE 20), IN COOK COUNTY, ILLINDIS. THE SOUTH AU FEET OF THE MORTH 160 FEET (EXCEPT THE EAST 132.67 FEET L NO AS OFFICE

Property of Cook County Clerk's Office

Existing Mortgage

2. The Holder now owns and holds the following mortgage and the bond or note which it secures:

Mortgage dated the second day of February, 1994 made by John H. Snyder

to General Foods Federal Credit Union in the amount of \$15,000.00 and recorded in liber Doc.# 94103788 of section of Mortgages, page in the office of Cook County Recorder covering all or part of the Property.

New Mortgage Description of Property abordination

- 3. The owner of he Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of Ninety Nine Thousand Three Hundred Dollars (\$99,300.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
- 4. The Mortgagee will not except the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be a bordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for an king the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advance, may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral

5. This Agreement cannot be changed or ended except in vising signed by Holder.

Who is

6. If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

Signatures

Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS

HOLDER

General Foods Federal Credit Union

Sherry Krainport

Salvatore Gambino

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State of

County of

On the

day of

Nineteen Hundred and

before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of

County of

On the

ary of

,Nineteen Hundred and

before me came

to me known and known to me to be the individual des ville in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of New York

County of Westchester

\ \ 55: SARAJEAN DOUGLAS NOTARY PUBLIC, State of New York No. 4898482

Our find in Westchester County Commission Expires May 18, 19

On the 08th day of August, Nineteen Hundred and Ninety Four before me came Sumitere Gambino being by me duly sworn, did depose and say that he resides in 50 Aiken Street, Norwalk, CT that he is the Vice President-Finance of General Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrumen; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that is was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.

Stope The Or County Clerks

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State of	, : '	21	***	}
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County of	1			355

On the

day of

,Nineteen Hundred and

before me came

to me known, who,

being by me duly sworn, did depose and say that he resides in

that he is the

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the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of of said corporation; and that he signed his name thereto by like order.

State of New York

County of Westchester

}.ss:

On the 08th day of August, Niveteen Hundred and Ninety Four before me came Sherry Krumper, the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who being by me duly sworn, did depose and say that he resides in 9 Beauregard Terrace, Congres, in that he knows Salvatore Gambino to be the individual described in, and who executed the foregoing instrument; that he, said subscribing withness, was present, and saw execute the same; and that he, said witness, at the same time subscribed his name as witness thereto.

No.

SARA-JEAN DOUGLAS
NOTARY PUBLIC, State of New York
No. 4896482
Cualified in Westchester County
Commission Evolute May 19, 10

General Foods Federal Credit Union

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Great Western Mortgage Corporation

Subordination Agreement

Dated, August 8, 1994

The land affected by the within instrument lies in Section 33

Lot 52

8625 So Lawler Burbank, IL 60459

Coot County Clert's Office

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