

UNOFFICIAL COPY

94730962

SUBORDINATION OF LIEN

WHEREAS, Thomas Jee and Mona Jee, his wife as joint tenants by Mortgage dated September 15, 1990 and recorded in the Recorder's Office of Cook County, Illinois on September 25, 1990 as document No. 90465167 to secure a Note for One Hundred Ninety Four Thousand and no/100's Dollars (\$194,000.00) with interest payable as therein provided; and by Mortgage dated March 14, 1991 and recorded in the Recorder's Office of Cook County, Illinois on March 28, 1991 as document No. 91138049 to secure a Note for Fifty Thousand and no/100's Dollars (\$50,000.00) with interest payable as therein provided; and by Modification dated June 7, 1994 and recorded in the Recorder's Office of Cook County, Illinois on July 15, 1994 as document No. 94620990 to secure a Note for One Hundred Forty Three Thousand three Hundred Seventy Nine and 01/100's Dollars (\$140,379.01) with interest payable as therein provided; did convey unto The First National Bank of Chicago, f/k/a Gary-Wheaton Bank of Downers Grove, National Association certain premises in Cook County, Illinois, described as follows:

LOT 1 AND THE NORTH 25 FEET OF LOT 2 IN BLOCK 1 IN COCHRAN'S ADDITION TO EDGEWATER, SAID ADDITION BEING A SUBDIVISION OF THE SOUTH 1946 FEET OF THE WEST 1320 FEET OF THE EAST FRACTIONAL HALF OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHEREAS, the said Thomas Jee and Mona Jee, his wife as joint tenants, by Mortgage dated August 5, 1994 and recorded in said Recorder's Office on Cook, as Document No. 94730960 did convey unto The First National Bank of Chicago the said premises to secure an Installment Note for One Hundred Fifteen Thousand and no/100's Dollars (\$115,000.00) with interest payable as therein provided; and

WHEREAS, said owner wishes to subordinate COOK COUNTY RECORDER Mortgages first described to the lien of the Mortgage recorded as Document No. 94730960 secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to the undersigned, in hand paid, The First National Bank of Chicago, f/k/a Gary-Wheaton Bank of Downers Grove, N.A. does hereby covenant and agree with the said The First National Bank of Chicago for the use and benefit of the legal holder of the notes secured by said First National Bank of Chicago, f/k/a Gary-Wheaton Bank of Downers Grove, N.A. and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said The First National Bank of Chicago as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

Property Address: 5852 NORTH SHERIDAN ROAD, CHICAGO, IL 60660
PIN # 14-05-402-025-0000

Dated: August 8, 1994

The First National Bank of Chicago

By: Lawrence A. Dolosic
Vice President

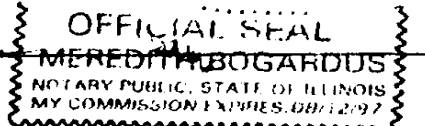
STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

PREPARED BY: FIRST NATIONAL BANK OF CHICAGO
(& Return 5330 MAIN STREET
to) DOWNERS GROVE, IL 60515

The foregoing instrument was acknowledged before me this 8th day of August, 1994.

My commission Expires: 8/12/97

NOTARY PUBLIC: Meredith Bogardus

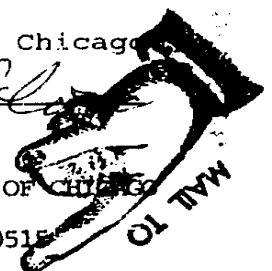


94730962

\$23.50

DEPT. OF RECORDING
T#2222 TRAN 7165 08/17/94 16:05:00

8856-1-KE-94-730961



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417/04/95 383

GIT

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8/17/94 16:09:00

Property of Cook County Clerk's Office

. DEPT-01 RECORDING \$23.50
. T#2222 TRAN 7168 08/17/94 16:09:00
. #8974 # KE # -94-730962
. COOK COUNTY RECORDER

94730962