

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

FIRST NATIONAL BANK
100 First National Plaza
CHICAGO HEIGHTS, IL 60411

94740639

WHEN RECORDED MAIL TO:

FIRST NATIONAL BANK
100 First National Plaza
CHICAGO HEIGHTS, IL 60411



DEPT-01 RECORDING

\$25.50

T#8888 FROM 0720 08/22/94 14:07:00
#2906 #1 JB *94-740639
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 1, 1994, BETWEEN GreatBanc Trust Company, as Trustee, L/T/A Dated August 5, 1991, A/K/A Trust #10-7207, whose address is 20900 S. Western Ave., Olympia Fields, Illinois and Keith W. Selk and Paula J. Selk (the Beneficiaries) (referred to below as "Grantor"), whose address is 339 Surrey Lane, Crete, IL 60417; and FIRST NATIONAL BANK (referred to below as "Lender"), whose address is 100 First National Plaza, CHICAGO HEIGHTS, IL 60411.

EXONERATION CLAUSE IS ATTACHED
HERE TO AND MADE A PART HEREOF.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 13, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded on March 16, 1993 as Document Number 93194176 at the Office of the Recorder of Deeds of Cook County, Illinois and first Modification of Mortgage dated November 14, 1993 recorded at the Office of the Recorder of Deeds of Cook County, Illinois on February 24, 1994 as Document #94179919.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THAT PART OF LOT 6 LYING WEST OF CENTER LINE OF DIXIE HIGHWAY IN THE SUBDIVISION OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN. A PLAT OF WHICH SUBDIVISION WAS RECORDED APRIL 18, 1992, AS DOCUMENT 3227313 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 15240 Dixie Highway, Harvey, IL 60426. The Real Property tax identification number is 29-18-106-002-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Maturity Date of June 1, 1994 is hereby amended to June 1, 1995.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

GreatBanc Trust Company, as Trustee, L/T/A Dated August 5, 1991, A/K/A Trust #10-7207, whose address is 20900 S. Western Ave., Olympia Fields, Illinois and Keith W. Selk and Paula J. Selk (the Beneficiaries)

By: Richard Witek
Richard Witek, Senior Account Manager

By: Denise Skaggs
Denise Skaggs, Land Trust Secretary

By: Keith W. Selk
Keith W. Selk, Beneficiary of Trust #10-7207

By: Paula J. Selk
Paula J. Selk, Beneficiary of Trust #10-7207

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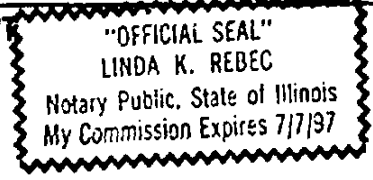
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AF

LENDER:

FIRST NATIONAL BANK

By: Daniel Regan
Authorized Officer

CORPORATE ACKNOWLEDGMENT



STATE OF Illinois
COUNTY OF Cook

On this 7th day of July, 1994, before me, the undersigned Notary Public, personally appeared Richard Witek, Senior and Denise Skaggs, Land Trust Officer and Trust Officer of GreatBanc Trust Company, as Trustee, UTA Dated August 5, 1987, ANA Trust #10-2207, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

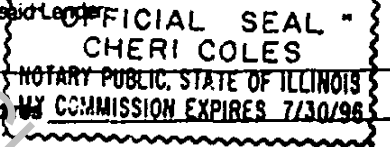
By Linda K. Rebec Residing at Olympia Fields
Notary Public in and for the State of Illinois My commission expires 7-7-97

LENDER ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook

On this 6th day of July, 1994, before me, the undersigned Notary Public, personally appeared Daniel Regan and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____
Notary Public in and for the State of Illinois My commission expires 7/30/96

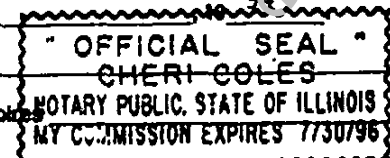


INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook

On this day before me, the undersigned Notary Public, personally appeared Keith W. Selk, to me known to be the individual described in and who executed the Commercial Guaranty, and acknowledged that he or she signed the Guaranty as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of July, 1994
By [Signature] Residing at _____
Notary Public in and for the State of Illinois My commission expires _____

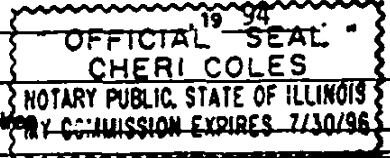


INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook

On this day before me, the undersigned Notary Public, personally appeared Paula J. Selk, to me known to be the individual described in and who executed the Commercial Guaranty, and acknowledged that he or she signed the Guaranty as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of July, 1994
By [Signature] Residing at _____
Notary Public in and for the State of Illinois My commission expires _____



EXONERATION CLAUSE IS ATTACHED
HEREIN AND FORM PART HEREOF

94740609

UNOFFICIAL COPY

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EXONERATION CLAUSE - MORTGAGE

This mortgage is executed by GreatBanc Trust Company, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed by the mortgagee herein and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the note secured by this mortgage shall be construed as creating any liability of GreatBanc Trust Company or on any of the beneficiaries under said trust agreement personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants, either express or implied herein contained, all such liability, if any, being expressly waived. Any recovery on this mortgage and the note secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said note. This waiver shall in no way affect the personal liability of any co-signer, endorser or guarantor of said note.

GreatBanc Trust Company, Not
Individually, but solely as
Trustee under Trust No. 7207

By Richard J. Wild
~~Trust Officer~~

Senior Account Manager

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