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RECORDATION REQUESTED BY:

FIRST NATIONAL BANK
100 First National Plaza
CHICAGO HEIGHTS, IL 60411

94740640

WHEN RECORDED MAIL TO:

FIRST NATIONAL BANK
100 First National Plaza
CHICAGO HEIGHTS, IL 60411



DEPT-01 RECORDING \$25.50
T#8888 TRAN 0720 08/22/94 14:08:00
#2907 #JEB *-94-740640
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 1994, BETWEEN GreatBanc Trust Company, as Trustee, U/T/A Dated August 5, 1991, AR/A Trust #10-7207, whose address is 20900 S. Western Ave., Olympia Fields, Illinois and Keith W. Seik and Paula J. Seik (the Beneficiaries) (referred to below as "Grantor"), whose address is 337 Surrey Lane, Crete, IL 60417; and FIRST NATIONAL BANK (referred to below as "Lender"), whose address is 100 First National Plaza, CHICAGO HEIGHTS, IL 60411.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 30, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded on July 6, 1989 as Document Number 89419283 at the Office of the Recorder of Deeds of Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THAT PART OF LOT 6 LYING WEST OF CENTER LINE OF DIXIE HIGHWAY IN THE SUBDIVISION OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, A PLAT OF WHICH SUBDIVISION WAS RECORDED APRIL 8, 1902, AS DOCUMENT 3227313, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 15240 Dixie Highway, Harvey, IL 60426. The Real Property tax identification number is 29-18-106-002-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Maturity Date of July 1, 1994 is hereby amended to December 31, 1995.

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as table all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS GREATBANC TRUST COMPANY, TRUST #10-7207 AND DATED AUGUST 5, 1991.

BORROWER:

GreatBanc Trust Company, as Trustee, U/T/A Dated August 5, 1991, AR/A Trust #10-7207, whose address is 20900 S. Western Ave., Olympia Fields, Illinois and Keith W. Seik and Paula J. Seik (the Beneficiaries)

By: Richard Wirek
Richard Wirek, Trust Officer
Senior Account Manager

By: Denise Skates
Denise Skates, Trust Officer
Lender Trust Secretary

By: Keith W. Seik
Keith W. Seik, Beneficiary of Trust #10-7207

By: Paula J. Seik
Paula J. Seik, Beneficiary of Trust #10-7207

EXONERATION CLAUSE IS ATTACHED
HERE TO AND MADE A PART HEREOF.

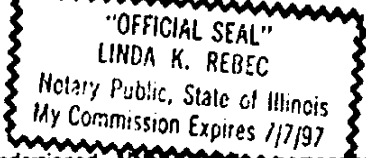
2550
Ae

LENDER:
FIRST NATIONAL BANK

By: [Signature]
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS

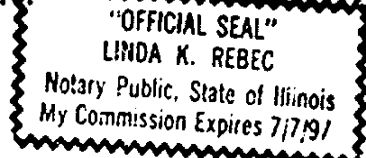


On this 7th day of July, 19 94, before me, the undersigned Notary Public, personally appeared Richard Witek, Senior, Treasurer, and Denise Skags, Land Trust Officer of Great Banc Trust Company, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at Olympia Fields
Notary Public in and for the State of Illinois My commission expires 7-7-97

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS

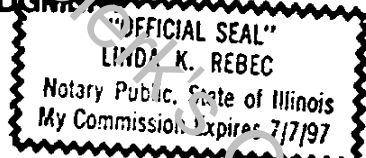


On this 6th day of July, 19 94, before me, the undersigned Notary Public, personally appeared Daniel Regan and known to me to be the vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Olympia Fields
Notary Public in and for the State of Illinois My commission expires 7-7-97

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS

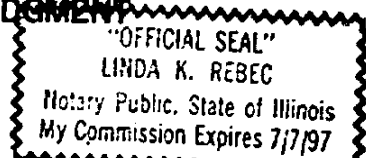


On this day before me, the undersigned Notary Public, personally appeared Keith W. Selk, to me known to be the individual described in and who executed the Commercial Guaranty, and acknowledged that he or she signed the Guaranty as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of July, 19 94.
By [Signature] Residing at Olympia Fields
Notary Public in and for the State of Illinois My commission expires 7-7-97

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) SS



On this day before me, the undersigned Notary Public, personally appeared Paula J. Selk, to me known to be the individual described in and who executed the Commercial Guaranty, and acknowledged that he or she signed the Guaranty as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of July, 19 94.
By [Signature] Residing at Olympia Fields
Notary Public in and for the State of Illinois My commission expires 7-7-97

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EXONERATION CLAUSE IS ATTACHED
HERE TO AND MADE A PART HEREOF.

UNOFFICIAL COPY

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EXONERATION CLAUSE - MORTGAGE

This mortgage is executed by GreatBanc Trust Company, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed by the mortgagee herein and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the note secured by this mortgage shall be construed as creating any liability of GreatBanc Trust Company or on any of the beneficiaries under said trust agreement personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants, either express or implied herein contained, all such liability, if any, being expressly waived. Any recovery on this mortgage and the note secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said note. This waiver shall in no way affect the personal liability of any co-signer, endorser or guarantor of said note.

GreatBanc Trust Company, Not
Individually, but solely as
Trustee under Trust No. 7207

By Richard J. W. [Signature]
~~Bank Trust Officer~~
Senior Account Manager

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