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COOK COUNTY, ILLINOIS
FILED FOR RECORD

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**FOR THE PROTECTION OF THE OWNER,
THIS RELEASE SHALL BE FILED WITH THE
RECORDER OF DEEDS OR REGISTRAR OF
TITLES IN WHOSE OFFICE THE MORTGAGE
OR DEED OF TRUST WAS FILED.**

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim unto Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), and its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases of even date therewith recorded in said Office as Document No. 89548963, to that portion of Parcel 1

Permanent Tax Index Number:

03-19-400-005

Address of Premises:

Oakton Avenue &
Kennicott
Arlington Heights, Illinois

This Instrument Prepared by:

Alvin L. Kruse, Esq.
James A. Schraidt, Esq.
Seyfarth, Shaw, Fairweather &
Geraldson

Suite 4200
55 East Monroe Street
Chicago, Illinois 60603

After Recording Return to:

Patricia A. Needham, Esq.
Skadden, Arps, Slate, Meagher & Flom
333 West Wacker Drive
Chicago, Illinois 60606

BOX 333-CTI

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7242-282-D1
7234-825
9403-675-82003

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described in Exhibit A to the Mortgage which is described in Exhibit A attached hereto, situated in the County of Cook, State of Illinois, together with all the appurtenances and privileges thereunto belonging or appertaining.

Notwithstanding the foregoing, or anything to the contrary herein contained, this Partial Release does not release, to any extent whatsoever, any right, title, interest, claim or demand which The Northern Trust Company may have acquired in, through or by the Mortgage, in, to or under any of the following:

- a) all contracts for the sale of any and all Dwelling Units (as defined in the Mortgage) and all proceeds thereof;
- b) the Capital Contribution Agreement (as defined in the Mortgage) and any payments to be made to the Mortgagor thereunder.
- c) the leasehold estate of the Mortgagor as lessee under any and all proprietary leases of Dwelling Units (as defined in the Mortgage) which are located on the real estate described in Exhibit A attached hereto, and all proceeds of any of the foregoing.

WITNESS our hand and seal this 27th day of August, 1994.

THE NORTHERN TRUST COMPANY

By 

Title:

94740234

UNOFFICIAL COPY

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 12th day of August, 1994, by Lawrence Hebb, Vice President of The Northern Trust Company, an Illinois banking corporation, on behalf of the corporation.

Laine B. Drogos
Notary Public

" OFFICIAL SEAL "
LAINE B. DROGOS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/31/95

Property of Cook County Clerk's Office 94710234

EXHIBIT A

LEGAL DESCRIPTION

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET; THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD; THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 1647.42 FEET; THENCE SOUTH 90°00'00" EAST, 299.03 FEET TO THE POINT OF BEGINNING; THENCE NORTH 09°45'26" WEST, 136.20 FEET; THENCE NORTH 77°28'27" EAST, 139.58 FEET; THENCE SOUTH 09°45'26" EAST, 149.68 FEET; THENCE SOUTH 83°00'40" WEST, 139.58 FEET TO THE POINT OF BEGINNING, CONTAINING 0.457 ACRES, MORE OR LESS.

Pad #33; Unit Nos. 1323, 1327, 1329, 1331, 1335, 1339

COOK County Clerk's Office

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