

UNOFFICIAL COPY

94740323

SUBORDINATION OF LIEN

WHEREAS, Michael W. & Cynthia M. Hacker is the owner and holder of a second mortgage dated 5-3-94 and recorded 5-24-94 as Document 94462537 hereinafter referred to as "Existing Mortgage" on the following described property:

234

Lot 5 in WINDHILL 2, BEING A SUBDIVISION OF A PART OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 AND A PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS ON MAY 22, 1990 AS DOC 90237733, ALL IN COOK COUNTY ILLINOIS.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1994 AUG 22 AM 11:27

94740323

Commonly Known as: 1115 S. Hidden Brook Trail, Palatine, IL 60067
PIN No: 02-28-114-005-0000 Volume 150

WHEREAS, the owner of said property desires to refinance the first mortgage on said property: 1115 S. Hidden Brook Trail, Palatine, IL 60067

WHEREAS, it is necessary that the new mortgage to Home Family Mortgage Corp. which secures a note in the amount of Three Hundred Seventy One Thousand One Hundred Dollars (\$ 371,100.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

94740322

WHEREAS, River Forest State Bank is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, River Forest State Bank hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, The said River Forest State Bank has executed this Subordination of Lien this 11th day of August A.D. 1994.

BY:

River Forest State Bank and Trust Co.

[Signature]

ATTEST:

[Signature]

(SEAL)

BOX 333-CTI

ENCLOSURE # 94740323
16254076 #7

94740323

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/28/98

94740323

"OFFICIAL SEAL"
Teresa Flanagan
Notary Public, State of Illinois
My Commission Expires 2/28/98

Teresa Flanagan
NOTARY PUBLIC

THIS INSTRUMENT WAS ACKNOWLEDGED BEFORE ME ON 8/12/94 BY