

UNOFFICIAL COPY

94743540

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Assignor, SomerCor 504, Inc. of Chicago, Illinois, in consideration of the indebtedness secured by the mortgage hereinafter mentioned, does hereby sell, assign, transfer and set over to the Small Business Administration, an agency of the United States, the mortgage dated July 11, 1994, from Division Street Partnership, to Assignor which mortgage conveys the real property described on Exhibit A hereto, and which mortgage is recorded in the Recorder's Office of the County of Cook, State of Illinois, as Document No. 94743534, together with all of Assignor's right, title and interest in and to (a) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

Assignor represents and warrants to Assignee that the unpaid principal balance on said mortgage as of July 12, 1994 is \$750,000.00.

IN TESTIMONY THEREOF, SomerCor has caused these presents to be duly executed by its officers and attested on the 12th day of July, 1994.

	DEPT-01 RECORDING	\$23.50
	T00003 TRAN 5049 08/23/94 12:31:00	
	\$7895 # EB ** -94-743540	
SOMERCOR 504, INC.	COOK COUNTY RECORDER	

By: Karen Lennon
 Karen Lennon, President

Attest: Michael J. Boland
 Michael J. Boland, Assistant Secretary

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

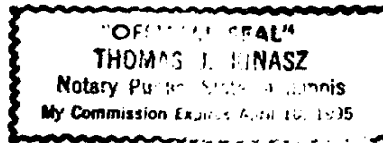
The undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that Karen Lennon and Michael J. Boland, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as President and Assistant Secretary of said corporation pursuant to the authority given by the Board of Directors of said corporation as their free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12th day of July, 1994.



Thomas J. Kinasz
 My commission expires 4-10-95

Prepared by and Mail to:
 Michael J. Boland
 McBride Baker & Coles
 500 West Madison Street
 40th Floor
 Chicago, Illinois 60661



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08-23-94

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Property of Cook County Clerk's Office

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EXHIBIT A

THAT PART OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE NORTH LINE IN SAID SECTION 225.03 FEET EAST OF THE NORTHWEST CORNER OF SAID NORTHEAST 1/4 AND RUNNING THENCE SOUTHERLY 651.42 FEET TO A POINT 225.68 FEET EAST OF THE WEST LINE OF SAID NORTHEAST 1/4; THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID SECTION 334.07 FEET; THENCE NORTH PARALLEL WITH THE WEST LINE OF SAID NORTHEAST 1/4, 651.42 FEET TO THE NORTH LINE OF SAID SECTION; THENCE WEST ON SAID NORTH LINE TO THE PLACE OF BEGINNING; (EXCEPTING FROM SAID TRACT THAT PART THEREOF DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE NORTH LINE OF SAID NORTHEAST 1/4, 225.03 FEET EAST OF THE NORTHWEST CORNER THEREOF; THENCE EAST ON SAID NORTH LINE TO THE INTERSECTION WITH THE EAST LINE OF THE WEST 559.75 FEET OF SAID NORTHEAST 1/4; THENCE SOUTH ON SAID EAST LINE 67.67 FEET; THENCE NORTHWESTERLY TO A POINT IN A LINE 50 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID NORTHEAST 1/4 SAID POINT BEING 418 FEET EAST OF THE NORTHWEST CORNER AFORESAID (AS MEASURED ON SAID NORTH LINE); THENCE WEST ON SAID PARALLEL LINE TO THE INTERSECTION WITH A LINE EXTENDED FROM A POINT IN THE SOUTH LINE OF THE NORTH 651.42 FEET OF SAID NORTHEAST 1/4 AND 225.68 FEET EAST OF THE WEST LINE THEREOF TO THE PLACE OF BEGINNING; THENCE NORTH TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 6701 WEST OAKTON
NILES, ILLINOIS

P.I.N. # 10-30-200-003

(JL)
11/15

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