# UNOFFICIAL C

### MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE

This Memorandum of Collateral Assignment and Reassignment of Lease is made as of July 12, 1994, by Graphic Converting, Inc. ("Guarantor") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

#### WITNESSETH:

- Guarantor has this day executed a certain guaranty in favor of Lender, which guaranty is secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a pret of this Memorandum.
- 2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA") as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- 3 This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Leave and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collaterar Assignment of Lease or the instrument of reassignment.

IN WITNESS WHEREOF, the parties heret) have caused this Memorandum of Collateral Assignment and Reassignment of Lease to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC., an Illinois corporation

nnon, President

ocument was prepared by and after recording should be returned to:

Michael J. Miand McBride Baker & Coles 500 West Madison Street 40th Floor Chicago, Illinois 60661

COOK COUNTY RECORDER

GRAPHIC CONVERTING, INC.

ohn R. Tinnon, President

## **UNOFFICIAL COPY**

#### EXHIBIT A

THAT PART OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE NORTH LINE IN SAID SECTION 225.03 FEET EAST OF THE NORTHWEST CORNER OF SAID NORTHEAST 1/4 AND RUNNING THENCE SOUTHERLY 651.42 FEET TO A POINT 225.68 FEET EAST OF THE WEST LINE OF SAID NORTHEAST 1/4; THENCE EAST PARALLEL WITH THE NORTH LANE OF SAID SECTION 334.07 FEET; THENCE NORTH PARALLEL WITH THE WEST LINE OF SAID NORTHEAST 1/4, 651.42 FEET TO THE NORTH LINE OF SAID SECTION; THENCE WEST ON SAID NORTH LINE TO THE PLACE OF BEGINNING; (EXCEPTING FROM SAID TRACT THAT PART THEREOF DESCRIBED BEGINNING AT A POINT IN THE NORTH LINE OF SAID AS FOLLOWS: NORTHEAST 1/4, 225.03 FEET EAST OF THE NORTHWEST CORNER THEREOF; THENCE EAST ON SAID NORTH LINE TO THE INTERSECTION WITH THE EAST LINE OF THE WEST 559.75 FEET OF SAID NORTHEAST 1/4; THENCE SOUTH ON SAID EAST LINE 67.67 FEET; THENCE NORTHWESTERLY TO A POINT IN A LINE 50 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID NORTHEAST 1/4 SAID POINT BEING 418 FEET EAST OF THE NORTHWEST CORNER AFORESAID (AS MEASURED ON SAID NORTH LINE); THENCE WEST ON SAID PARALLEL LINE TO THE INTERSECTION WITH A LINE EXTENDED FROM A POINT IN THE SOUTH LINE OF THE NORTH 651.42 FEET OF SAID NORTHEAST 1/4 AND 225.68 FEET EAST OF THE WEST LINE THEREOF TO THE PLACE OF BEGINNING; THENCE NORTH TO THE PLACE OF BEGINNING, IN COOK COUNTY, The Clark's Office ILLINOIS.

PROPERTY ADDRESS:

6701 WEST OAKTON NILES, ILLINOIS

P.I.N. # 10-30-200-003

(019) MK