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AMENDMENT TO DECLARATION OF CONDOMINIUM OWNERSHIP EASEMENTS, RESTRICTIONS AND COVENANTS AND BY-LAWS FOR RAVENSWOOD GARDENS CONDOMINIUM ASSOCIATION

This Amendment is made and entered into by Leland Partners
(the "Developer"):

WITNESSETH

DEPT-01 RECORDING \$25.50
T#0003 TRAN 5105 08/23/94 16113100
\$7980 + EB *-94-743990
COOK COUNTY RECORDER

WHEREAS, by Declaration of Condominium Ownership recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 93807417 (the "Declaration"), the Developer submitted certain real estate to the Condominium Property Act of the State of Illinois (the "Act"), said Condominium being known as Ravenswood Gardens Condominiums (the "Condominium"), and

WHEREAS, under the Declaration the right is reserved to the Developer to correct any errors or omissions in the Declaration and to conform this Declaration with the requirements of any institutional lender issuing a commitment to Developer to make 1st mortgage loans;

WHEREAS, Leland Partners wishes to amend the Declaration to correct provisions of the Declaration so that the Declaration meets the requirements of the Veterans Administration that were or should not have been previously omitted;

NOW THEREFORE, the Developer hereby declares that the Declaration is hereby amended as follows:

1. The following is deleted from Article XIV paragraph H of the Declaration:

"(ii) the right, by giving such defaulting Unit Owner five days' written notice of the election of the Board so to do to accelerate the maturity of the unpaid installments of such expenses accruing with respect to the balance of the assessment year;"

2. The following is deleted from Article XVII Paragraph P of the Declaration:

"The Board may adopt such rules and regulations applicable to the lease of Units as it deems advisable or necessary."

3. Except as expressly set forth herein, the Declaration shall remain in full force and effect in accordance with its terms.

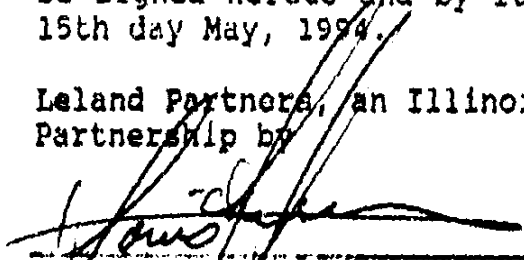
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IN WITNESS WHEREOF, Leland Partners, a General Partnership, has caused its name to be affixed hereunto and caused its name to be signed hereto and by its duly authorized general partner this 15th day May, 1994.

Leland Partners, an Illinois General Partnership by

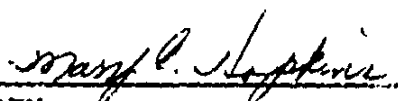


Louis Accora, General Partner

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Mary Hopkins, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that, Louis Accora personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such General Partner of Leland Partners, an Illinois General Partnership, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Leland Partners, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 15th day of May, 1994.

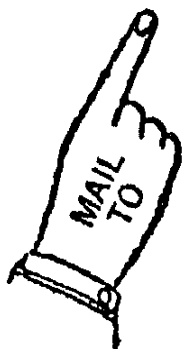


Notary

THIS INSTRUMENT WAS PREPARED BY:
IDARIUS, DRANIAS & ASSOCIATES
77 WEST WASHINGTON STREET
SUITE 920
CHICAGO, ILLINOIS
60602

OFFICIAL SEAL
MARY C. HOPKINS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8-1-97

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LEGAL DESCRIPTION

LOT 34 IN BLOCK 23 IN RAVENSWOOD GARDENS, A SUBDIVISION OF ALL THAT PART OF THE WEST HALF OF THE NORTHEAST QUARTER AND THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF THE SANITARY DISTRICT RIGHT OF WAY (EXCEPTING THEREFROM THE RIGHT OF WAY OF THE NORTHWESTERN ELEVATED RAILWAY COMPANY), IN COOK COUNTY, ILLINOIS.

Address: 2729 W. Leland
Chicago Illinois

PEN # 13-13-209-001

(OK) nk.

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