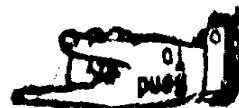


UNOFFICIAL COPY

MAIL TO:

~~FIRST AMERICAN TITLE~~
~~ATTN: FILING ROOM 08/24/94~~
~~3067 S. HOLY ROAD~~
~~WESTCHESTER, IL 60154~~

Jacqueline M. McKay
8102 West 45th Pl
Lyons, IL 60534



RELEASE DEED BY CORPORATION--RIVER VALLEY SAVINGS BANK, FSB
Loan #: 0333104

KNOW ALL MEN BY THESE PRESENTS, that RIVER VALLEY SAVINGS BANK, FSB, a corporation of the United States of America, for and in consideration of the payment of the indebtedness secured by the MORTGAGE hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto

BRIAN P. MCKAY AND JACQUELINE M. MCKAY
8102 W. 45TH PL.; LYONS, IL 60534

heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever, it may have acquired in, through, or by a certain MORTGAGE, bearing date the 15TH day of MAY, 1988 and recorded in the Recorder's Office of COOK County, in the State of ILLINOIS on MAY 30, 1988 as Document No. 3518879 Assignment No. 92-873828 to the premises therein described, situated in the County of COOK State of ILLINOIS as follows, to wit:

SEE ATTACHED LEGAL DESCRIPTION

94744613

DEPT-01 RECORDING \$23.50
T80000 TRAN 9144 08/24/94 15156:00
#0178 C J **94-744613
COOK COUNTY RECORDER

PI# 18-02-412-057 & 18-02-412-083

together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said RIVER VALLEY SAVINGS BANK, FSB has caused these presents to be signed by its Assistant Vice-President, and attested by its Assistant Secretary, and its corporate seal to be hereunto affixed, this 10TH day of AUGUST, 1994

Corporate Seal

By: *Glen S. Braun*
Glen S. Braun, Assistant Vice-President
Attest: *Donald J. Schwegel*
Donald J. Schwegel, Assistant Secretary

State of ILLINOIS }
County of COOK }

94744613

I, BARBARA FORREST, a notary public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Glen S. Braun, personally known to me to be the Assistant Vice-President of RIVER VALLEY SAVINGS BANK, FSB, a corporation, and Donald J. Schwegel, personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice-President and Assistant Secretary they signed and delivered the said instrument as Assistant Vice-President and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the BOARD OF DIRECTORS of said corporation, as their free and voluntary act, and as the free and voluntary act of corporation, for the uses purposes therein set forth. GIVEN under my hand and notarial seal this 10TH day of AUGUST, 1994

" OFFICIAL SEAL "
BARBARA FORREST
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/7/96

Barbara Forrest

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

This instrument was prepared by: River Valley Savings Bank, FSB
100 W 22ND Street Suite 110, Lombard, Illinois 60148

2352

Do file # 92873625
CW74986 in all

FIRST AMERICAN TITLE INSURANCE CO.

UNOFFICIAL COPY

This instrument prepared by:
Gillborn Mortgage Midwest Corp
Susan Koenig
1501 Woodfield Road
Schaumburg, IL 60195

60195 354-9
904683

201

(Space Above This Line For Recording Date)

MORTGAGE

51094982 SLS
28646015

THIS MORTGAGE ("Security Instrument") is given on MAY 29
1988. The mortgagor is JOAN P. Mc RAY AND WILLIAM M. Mc RAY HIS WIFE
("Borrower"). This Security Instrument is given to GILBORN MORTGAGE MIDDLEWEST CORPORATION
which is organized and existing
under the laws of THE STATE OF DELAWARE, and whose address is 1501 WOODFIELD ROAD, 4N,
SCHAUMBURG, IL 60195 ("Lender").
Borrower owes Lender the principal sum of FIFTY THOUSAND AND 00/100
Dollars (U.S. \$ 50,000.00). This debt is evidenced by Borrower's note
dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not
paid earlier, due and payable on JUNE 15, 2010. This Security Instrument
secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and
modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this
Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and
the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property
located in COOK County, Illinois:

PARCEL 1: LOT 13 (EXCEPT THE EAST 107 FEET THEREOF AND
EXCEPT THE WEST 50 FEET THEREOF) AND (EXCEPT THE WEST 1/2
OF THAT PART THEREOF LYING EAST OF THE WEST 50 FEET AND
WEST OF THE EAST 79 FEET THEREOF) IN H. O. STONE AND
COMPANY'S ADDITION TO RIVERSIDE ACRES, BEING A SUBDIVISION
OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 2,
TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE WEST 57 FEET OF THE EAST 107 FEET OF LOT 13
IN H. O. STONE AND COMPANY'S ADDITION TO RIVERSIDE ACRES,
BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST
1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PI# Parcel 1: 18-02-412-057
PI# Parcel 2: 18-02-412-083

which has the address of 8102 WEST 45TH PLACE LYONS
(Street) (City)
Illinois 60534 ("Property Address");
(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights,
appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or
hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the
foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record.
Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any
encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with
limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Office 917-31613

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Property of Cook County Clerk's Office

947116178