

UNOFFICIAL COPY

Know all men by these presents, that

Carl G. Grigby and Mary M. Grigby, his wife

94756493

of the City of Calumet County of Cook and State of Illinois
in order to secure an indebtedness of Forty Five Thousand Seven Hundred Fifty & 00/100
executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 3612 W. Lincoln
Hwy., Olympia Fields, IL the following described real estate:

Commonly Known As: 14311 S. Lincoln, Dolton, IL 60419
Tax I.D. Number: 29-03-406-020/29-03-406-021
Legal Description:

Lots 4 and 5 in Martin Schmidt's subdivision of part of the southeast 1/4 of
Section 3, Township 36 North, Range 14, East of the Third Principal Meridian,
according to the Plat recorded January 26, 1914 as Document 8348893 in Cook
County, Illinois.

DEPT-01 RECORDING 023.50
T90000 TRAN 9163 DB/26/94 12:56:00
00710 & C.J. *-94-756493
COOK COUNTY RECORDER

and, whereas, Personal Finance Company is the holder of
said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said trans-
action, Carl G. Grigby & Mary M. Grigby

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company
the possession of and all the rents, issues and profits now due and which
may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agree-
ment for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may
be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it be-
ing the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the
avails thereunder unto the assignee herein.

And Carl G. Grigby & Mary M. Grigby

hereby irrevocably appoint the said Personal Finance Company
agent for the management of said property, and it may let and re-let said premises or any part
thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its
own name or in their name as it considers expedient, and may make such repairs to the premises as it considers
expedient; and it may do anything in and about said premises that they might do, hereby ratifying and
confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and
operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the
principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage
contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured
by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of
attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties
hereto, and shall be construed as a covenant running with the land.

Given under my hand and seal this 19th day of August A. D. 1994

Carl G. Grigby (Seal)
Carl G. Grigby (Seal)
Mary M. Grigby (Seal)
Mary M. Grigby (Seal)

State of Illinois)
County of Cook) ss.

THIS DOCUMENT PREPARED BY:

Tina Ricci

3612 W. Lincoln Hwy.

Olympia Fields, IL 60461

I, the undersigned a Notary Public in
and for said County, in the State aforesaid, do hereby certify that
Carl G. Grigby and Mary M. Grigby, his wife
personally known to me to be the same person whose names are
subscribed to the foregoing instrument, appeared before me this day
in person and acknowledged that they signed, sealed and
delivered the said instrument as their free and voluntary act,
for the uses and purposes therein set forth.

OLYBN under my hand and Notarial Seal, this 19th
day of August A.D. 1994

Carolyn Beaulieu
Notary Public.

OFFICIAL SEAL
CAROLYN BEAULIEU
NOTARY PUBLIC, STATE OF ILLINOIS
COMMISSION EXPIRES 3/12/96

MAIL TO:
P.F.C.
P.O. BOX 188
OLYMPIA FIELDS, IL 60461

94-03474 QCB

LAWYERS TITLE INSURANCE CORPORATION

94756493

Carroll



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