

94768418

PARTIAL RELEASE DEED

KNOWN ALL MEN BY THESE PRESENTS, that COLE TAYLOR BANK, an Illinois Banking Corporation, for and in consideration of the payment of the sum of Ten and no/100 dollars (\$10.00) in hand paid, receipt of which is hereby acknowledged, does hereby REMISE, CONVEY, RELEASE AND QUIT CLAIM unto: Cole Taylor Bank, as Trustee under a Trust Agreement dated March 1, 1994, and known as Trust Number 94-4005, of the County of Cook and State of Illinois, all the right, title, interest, claim or demand whatsoever that it may have acquired in, through or by a certain Construction Mortgage dated as of April 8, 1994, recorded in the Office of the Recorder of Deeds of Cook County, in the State of Illinois on April 11, 1994, Document Number 94320795, and Assignment of Rents dated as of April 8, 1994, recorded on April 11, 1994, Document number 94320796, as to a portion of the premises therein described as follows, to wit:

SEE ATTACHED EXHIBIT "A" - LEGAL DESCRIPTION

Property Address: 3056 Lexington Lane, Glenview, Illinois
P.I.N.: 04-21-201-065

situated in the County of Cook and State of Illinois, together with all the appurtenances and privileges thereunto belonging and appertaining.

This release is in no way to operate to discharge the lien of said Construction Mortgage and Assignment of Rents upon any other of the premises described therein, but it is only to release the portion particularly above described and none other; and the remaining or unreleased portions of the premises in said Construction Mortgage, and Assignment of Rents described is to remain as security for the payment of the indebtedness secured thereby and for the full performance of all covenants, conditions and obligations contained in said Construction Mortgage, Assignment of Rents, and the Note therein mentioned.

IN WITNESS WHEREOF, the said Cole Taylor Bank has caused these presents to be signed by its Senior Vice President and attested by its Assistant Vice President and its corporate seal to be affixed this 5th day of August, 1994.

MAIL TO:

Rose Martinski
Lexington Homes, Inc.
1156 West Shure Drive, Suite 200
Arlington Heights, IL 60004

This deed prepared by:
Cole Taylor Bank
5501 W. 79th Street
Burbank, IL 60459

lexingto.rel

COLE TAYLOR BANK
An Illinois Banking Corporation

By: [Signature]
Its: Senior Vice President

ATTEST:

By: [Signature]
Its: Assistant Vice President

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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL I:

UNIT 2-41-L IN PRINCETON CLUB TOWNE VILLAS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE.

CERTAIN LOTS IN PRINCETON CLUB TOWNE VILLAS RESUBDIVISION, BEING A RESUBDIVISION OF PART OF LOT 1 IN THE PRINCETON CLUB BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THAT DECLARATION OF CONDOMINIUM RECORDED MAY 3, 1994, AS DOCUMENT NUMBER 94-394, 980. TOGETHER WITH ITS UNDIVIDED INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL II:

NON-EXCLUSIVE EASEMENT IN FAVOR OF PARCEL I FOR INGRESS AND EGRESS BY PEDESTRIAN AND VEHICULAR, NON-COMMERCIAL TRAFFIC AS CREATED, LIMITED AND DEFINED IN DECLARATION AND GRANT OF EASEMENT RECORDED MARCH 25, 1993, AS DOCUMENT NUMBER 93,224,271 OVER, UPON AND ALONG THE ROADS AND STREETS CONSTRUCTED UPON THE CONDOMINIUM PARCEL (AS DESCRIBED AT EXHIBIT B AND DEFINED THEREIN).

PARCEL III:

NON-EXCLUSIVE EASEMENT AS CREATED, LIMITED AND DEFINED BY THAT CERTAIN DECLARATION OF CONDOMINIUM FOR THE PRINCETON CLUB CONDOMINIUM RECORDED JUNE 4, 1991, AS DOCUMENT NUMBER 91-267,713, FOR THE PURPOSE OF ACCESS AND INGRESS TO, AND EGRESS FROM, AND THE USE, BENEFIT AND ENJOYMENT OF THE RECREATIONAL FACILITIES (BEING A PORTION OF THE COMMON ELEMENTS OF SAID CONDOMINIUM AS DEFINED AND DESCRIBED IN SAID DECLARATION).

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Thomas J. Hennessy and Karl Hershberger personally known to me to be the same persons whose names are as Senior Vice President and Assistant Vice President, respectively, of COLE TAYLOR BANK, an Illinois Banking Corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 5th day of August, 1994.

Michelle Gaskill
Notary Public



DEPT-01 RECORDING 425.50
TW8888 TRAN 1221 08/31/94 08:55:00
#4271 # JB * 94-768418
COOK COUNTY RECORDER

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