

94769012
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COOK COUNTY, ILLINOIS
CLERK OF DEEDS

PREPARED BY AND RETURN TO
KRIS KAITSON
COMERICA BANK
8700 N. WAUKEGAN RD.
MORTON GROVE, IL 60053

1994 AUG 31 AM 11:19

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940058205

LOAN EXTENSION AGREEMENT

This instrument is an Agreement among Anthony J. Graczyk and Mary Ann Graczyk, his wife ("Mortgagor"), and Comerica Bank-Illinois, successor in interest by merger to Affiliated Bank formerly known as State Bank of Lake Zurich ("Lender").

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RECITALS

A. Mortgagor is the owner of the real estate described in Exhibit "A" hereto ("Real Estate").

B. Mortgagor executed and delivered to Lender its Promissory Note ("Note") dated May 26, 1987, in the principal amount of \$215,000.00, to evidence a loan in that amount.

C. To secure payment of the Note, the following documents were executed and delivered:

1. A Mortgage dated May 26, 1987 and recorded June 4, 1987 with the Recorder of Deeds of Cook County, Illinois, as Document Number 87302457, wherein the Mortgagor mortgaged the Real Estate to Lender.

2. An Assignment of Rents dated May 26, 1987 and recorded June 4, 1987 with the Recorder of Deeds of Cook County, Illinois, as Document Number 87302459, wherein the Mortgagor assigned to Lender the rents and income from the Real Estate.

D. Mortgagor executed and delivered to Lender a Modification Agreement dated July 25, 1990 and recorded September 17, 1990 with the Recorder of Deeds of Cook County, Illinois as Document Number 90451923, wherein Lender modified the terms and extended the maturity date of the Note.

E. Mortgagor executed and delivered to Lender a Loan Extension Agreement dated May 31, 1993 and recorded April 5, 1994 with the Recorder of Deeds of Cook County, Illinois as Document Number 94303266, wherein Lender again extended the maturity date of the Note.

F. The maturity date of the Note as indicated in the aforementioned Loan Extension Agreement is June 1, 1994. The parties desire to further extend said maturity date to October 1, 1994.

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BOX 333-CTI

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WHEREFORE, it is agreed as follows:

1. The due date of the Note is hereby extended to October 1, 1994.
2. Except as modified in paragraph 1 above, the Note and Loan Documents remain in full force and effect according to their terms.

IN WITNESS WHEREOF, the parties have caused the Agreement to be executed and delivered on May 31, 1994.

Comerica Bank-Illinois successor in interest by merger to Affiliated Bank, formerly known as State Bank of Lake Zurich

By: Don Smitzinger

Anthony J. Graczyk
Anthony J. Graczyk

Mary Ann Graczyk
Mary Ann Graczyk

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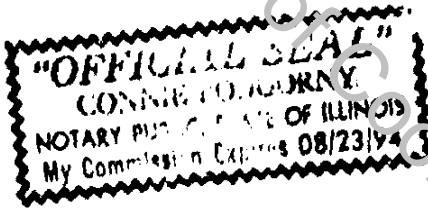
STATE OF ILLINOIS

COUNTY OF COOK

} SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Don Sutschayer Asst Vice President of Comerica Bank - Illinois, personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed and delivered the said instrument as his/her/their own free and voluntary act and as the free and voluntary act of said institution, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15th day of August, 1994.



Connie Podgorny
Notary Public

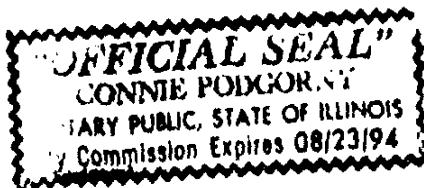
STATE OF ILLINOIS

COUNTY OF COOK

} SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Anthony J. Graczyk and Mary Ann Graczyk, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15th day of August, 1994.



Connie Podgorny
Notary Public

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EXHIBIT A

LEGAL DESCRIPTION

PIN: 08-32-422-029

Common Address:

90 E. Devon
Elk Grove Village, Illinois 60007

LOT 10 IN SEVENTH ADDITION TO ELK GROVE VILLAGE SECTION 12 BEING A RESUBDIVISION IN SECTION 32, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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