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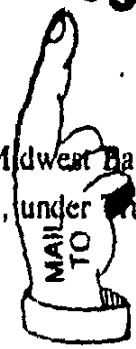
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Box 260

## SUBORDINATION AGREEMENT

This Subordination Agreement is made effective August 10, 1994, by American Midwest Bank and Trust ("Mortgagee"), and Gary Wheaton Bank of Downers Grove, as Trustee, under Trust Agreement dated March 1, 1989 and known as Trust No. 181-88 ("Mortgagor").



### RECITALS

A. Mortgagee is the owner and holder of a certain note, which note is secured by a certain mortgage made by Mortgagor to Mortgagee. This mortgage is dated November 12, 1991, and was recorded on November 25, 1991 as Document 91617416 in the office of the Recorder of Deeds, DuPage County, Illinois. The original amount of the mortgage was \$360,000.00. The mortgage conveys the following real estate ("Premises"):

See Exhibit "A" attached hereto and made a part hereof

Local Address: 2755 W. Lake Street, Melrose Park, Illinois

- |         |               |               |
|---------|---------------|---------------|
| P.I.N.: | 15-04-404-020 | 15-04-404-032 |
|         | 15-04-404-021 | 15-04-404-065 |
|         | 15-04-404-022 |               |

B. Lender is about to make a mortgage loan in the maximum principal amount of \$397,000.00 on the note of Mortgagor, which loan will be secured by a mortgage conveying the Premises. Lender requires that the mortgage held by Mortgagee be subordinated to the mortgage about to be given to Lender, by Mortgagee.

COOK COUNTY RECORDER

94770626 \$27.00

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COOK COUNTY RECORDER

### AGREEMENTS

1. Lender represents and warrants to Mortgagee that the provisions of the loan that Lender is about to make to Mortgagor are as follows. The maximum principal amount of the loan will be \$397,000.00. Interest shall accrue at a rate of nine percent (9.0%) per year. Principal and interest will be payable in equal monthly installments of \$3,571.92 each. The term of the loan will be three (3) years. The loan will be disbursed, and Lender's

ATTORNEYS: TITLE GUARANTEE FUND, INC

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2700/300

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mortgage recorded prior to September 1, 1994. Mortgagee hereby approves these provisions of the loan.

2. Mortgagee hereby covenants, consents and agrees with Lender that the mortgage held by Mortgagee and described in Paragraph "A" above is and shall be subject and subordinate in lien to the lien of the mortgage securing the loan about to be made by Lender to Mortgagor as described in Paragraph "1." above.
3. Mortgagee's agreement hereunder to subordinate its mortgage lien shall be null and void in the event that the provisions of the loan made by Lender to Mortgagor differ in any respect from the provisions set forth in Paragraph "1" above.
4. This Subordination Agreement shall be binding upon, and inure to the benefit of the respective heirs, legatees, legal representatives, assigns and other successors of the parties.

Prepared by:  
 FREEDMAN ANSELMO & LINDBERG  
 1807 W. Diehl Rd., #200  
 Naperville, IL 60563  
 (708) 983-0770 / Fax (708) 983-1487

Return to:  
 FREEDMAN ANSELMO & LINDBERG  
 1807 W. Diehl Rd., #200  
 Naperville, IL 60563

### LENDER

**1ST NATIONAL BANK OF WHEATON**

By: \_\_\_\_\_

Attest: \_\_\_\_\_

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF DuPAGE )

The foregoing instrument was acknowledged before me this 18<sup>th</sup> day of August, 19 94, by Denise K. LaForte

[Signature]  
 Notary Public



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## EXHIBIT "A"

### LEGAL DESCRIPTION

Lots 4, 5, 6 and 7 (except that Part of the North 18 feet lying East of the West 12 feet of said Lot 7) and Lot 16 in the Richardson Industrial Park, being a Subdivision in the Southeast 1/4 of Section 4, Township 39 North, Range 12, East of the Third Principal Meridian, South of the Indian Boundary Line according to the Plat thereof recorded November 30, 1965 in Book 700 of Plats, Page 26, as Document Number 19669606, in Cook County, Illinois.

Commonly known as: 2755 W. Lake Street, Melrose Park, Illinois

P.I.N.: 15-04-404-020  
15-04-404-021  
15-04-404-022  
15-04-404-032  
15-04-404-063

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