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94776792

Prepared by: Steven J. Colompos 17130 S. Torrence Lansing, IL 60438 ASTURN TO: Box 342 MAIL TO MARCAENT MUCHORSKI US BANK (FKR STHILLING) 17130 TORRENCE LANSING, IL 10/38

MODIFICATION AND EXTENSION AGREEMENT

3/00

THIS AGREEMENT made this 18th day of March, 1994. between THE STEEL CITY PANK OF CHICAGO, an Illinois banking corporation, formerly known as The Steel City National Bank of Chicago, hereinafter called First Party, and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, Trustee under Trust No. 113605-00, C & K SNACKS, INC., JOHN J. AMONING, and PATRICK T. KANAKES, the present owners of the subject property and/or obligors under the Note, hereinafter called Second Party, WITNESSETH:

THAT, WHEREAS, First party is the owner of that certain Note in the amount of ONE MILION TWO HUNDRED THOUSAND AND NO/100 (\$1,200,000.00), secured by, among other things, a Mortgage dated April 1, 1991 and recorded in the Cook County Recorder's Office on April 2, 1991, as Document No. 41145463, encumbering the real estate described as follows:

See attached Exhibit 'A

AND, WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage by increasing the principal amount due under said Note by \$55,014.35, by changing the rate of interest charged under the Note to 8 1/4%, by decreasing the amount of monthly payments of principal and interest to \$10,224.84, by modifying the collateral held as security for the loan, and by extending the maturity thereof to April 1, 1997.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. The principal amount due under the Note shall be increased by \$55,014.35, thereby bringing the current outstanding principal amount due to \$1,200,000.00.
- 2. The rate of interest charged under the Note shall be decreased from 11% per annum to 8 1/4% per annum.
- 3. The amount of monthly installments of principal and interest shall be decreased from \$12,386.28 to \$10,224.84, beginning on May 1, 1994, and continuing on the 1st day of each month thereafter, until the entire amount due is paid, except that

BOX 333-CTI

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Proberty of Cook County Clark's Office

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all sums due, if not sooner paid, shall be due and payable on April 1, 1997.

- The Note shall be modified as to reflect the substitution of collateral; to wit, the release of the 2nd Mortgage covering property in Chicago Ridge, Illinois, in exchange for the pledge of a savings account held with First Party in the amount of \$40,000.00.
- The maturity date of the Note and Mortgage hereinbefore described shall be extended from April 1, 1994 to April 1, 1997.
- In all other respects, the Note and Mortgage hereinbefore described shell remain unchanged and in full force and effect.
- Second Party warrants and certifies that the indebtedness evidenced by the Ante is a valid and subsisting debt of the Second Party that is in all respects free from all defenses, both in law and equity.
- Notwithstanding the foregoing, Second Party expressly waives any defenses which it now has or may have or assert. Purthermore, in order to induce Pirst Party to enter into this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge First Party of and from any and all claims, demands, causes, causes of action, suits and/or judgments which it now has against First Party.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party have hereunto set their hands and seals, all on the day and year first aforesaid. SOME OFFICE

FIRST PARTY:

THE STEEL CITY BANK OF CHICAGO

(continued on next page)

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SECOND PARTY:

AMERICAN NATIONAL BANK AND
TRUST COMPANY OF CHICAGO, NOT
PERSONALLY BUT SOLELY AS TRUSTEE
UNDER TRUST AGREEMENT DATED
MARCH 26, 1991 AND KNOWN AS
TRUST NO. 113605-00

BY

JOHN OF AMONING

BY

PATRICK T. KANAKES

STATE OF ILLINOIS

COUNTY OF COOK

I, MRE CHRESTICNED, , a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named OFBORAK MIESZALA FRANCE CERNETIC Personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this of day of MARCH, 1994.

OPPICIAL SEAL
MARGARET A MUCHARSKI
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. SEPT 17,1997

Notary Public

STATE OF ILLINOIS | SS

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subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank as the Trustee aforesaid for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this day of
"OFFICIAL SEAL" porothy thiel
SAMPLING BURNSO STATE OF BURNOIS &
Notary Public Notary Public
STATE OF ILLINOIS SS
COUNTY OF COOK)
I, the undersigned, a Colary Public in and for said County, in
the State aforesaid, DO HERIDY CERTIFY that the above named
TILLE AMERICA ALB PALACE TREMAKES
personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day
in person and severally acknowledged that they signed and delivered
the said instrument as such officers of said Corporation and caused
the seal of said Corporation to be therewato affixed as their free
and voluntary act and as the free and voluntary act and deed of
said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 18 day of
b. 1 Folk
"Official SEAL" Notary Public
MARY ANN FREEL
Mestary Fublic, state of filmois
My Commission Explices 12/20/95
STATE OF ILLINOIS]
COUNTY OF COOK 1 SS
I. mary Add Face . a Notary Public in and for the
I, Mary Add Fare , a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that JOHN J.
AMONINO and PATRICK T. KANAKES, personally known to me to be the
same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged
thetrament, appeared parore me this day in bereau and acknowledges

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that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set

GIVEN under my hand and notarial seal this 18 MARCH , 1994.

"OF ROLAT SEAL"

MAPY SUCK FREEL Spenty of Cook County Clerk's Office



UNOFFICIAL COPY CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007293767 D1

STREET ADDRESS:

CITY:

COUNTY:

TAX NUMBER:

LEGAL DESCRIPTION:

LOTS 1 TO 37, BOTH INCLUSIVE, IN BLOCK 49; LOTS 1 TO 22, BOTH INCLUSIVE, IN BLOCK 50, ALL IN FREDERICK H. BARTLETT'S CHICAGO HIGHLANDS IN THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO ALL OF THE VACATED ALLEY IN BLOCK 49 AND 50 IN CHICAGO HIGHLANDS SUBDIVISION: ALSO THAT PART OF THE SOUTH NEW ENGLAND AVENUE (33 FEET WIDE) NOW VACATED IN CHICAGO HIGHLANDS SUBDIVICION LYING SOUTH OF A LINE 24 FEET SOUTH OF AND PARALLEL WITH THE NORTH LIBS OF THE SOUTH JAST 1/4 OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 18. AFORESAID, AND LYING WORTH OF THE SOUTH LINE OF LOT 29 IN BLOCK 49, AFORESAID, PRODUCED WEST 33 FEST; ALSO ALL OF WEST 62ND PLACE NOW VACATED IN CHICAGO HIGHLAND SUBDIVISION AFORESAID; ALSO THAT PART OF WEST (21D STREET NOW VACATED IN CHICAGO HIGHLANDS SUBDIVISION, AFORESAID, LYING SOUTH OF A LINE 24 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH BAST 1/4 OF THE SOUTH BAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 18, AFORESAID, LYING EAST OF THE WEST LINE OF LOT 19 IN BLOCK 50, AFORESAID, PRODUCED NORTH AND LYING WEST OF THE EAST LINE OF LOT 1 IN BLOCK 50, AFORESAID, PRODUCED NORTH; AND ALSO THAT PART OF THE WEST 16 FEET OF SOUTH OAK PARK AVENUE NOW VACATED IN CHICAGO HIGHLANDS SUBDIVISION AFORESAID, LYING SOUTH OF A LINE 24 PRET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH BAST 1/4 OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 18 AFORESAID, AND LYING NORTH OF THE SOUTH LINE OF LOT 6 IN BLOCK 49, AFORESAID, PRODUCED BAST 16 FEET, TAKEN AS A TRACT TOGETHER WITH THAT PART OF THE SOUTHWEST 1/4 OF THE SOUTH EAST 1/1 OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE EAST LINE OF SOUTH NEW ENGLAND AVENUE AS DEDICATED BY DOCUMENT NUMBER 17017838, LYING NORTH OF THE MORTH LINE OF WEST 63RD STREET AS DEDICATED BY DOCUMENT NUMBER 17017838, AND LYING SOUTH OF A LINE WHICH IS 24 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF THE SOUTHWRST 1/4 OF SECTION 18, AFO(ES) ID, EXCEPTING FROM SAID TRACT THE PART LYING SOUTHERLY AND EASTERLY OF THE FOLLOWING DESCRIPTO LINE: COMMENCING AT A POINT IN THE EAST LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 18, SAID POINT BEING 32.94 FEST NORTH OF (AS MEASURED ALONG SAID EAST LINE) THE INTERSECTION OF SAID FAST LINE WITH THE CENTER LINE OF WEST 63RD STREET; THENCE MORTH 90 DEGREES, 00 MINUTES, 00 SECURDS WEST, 532.22 PRET TO U THE POINT OF BEGINNING OF SAID LINE, THENCE NORTH 00 DEGREES, 23 MINUTES, 54 SECONDS BAST, 59.95 FEET; THENCE NORTH 90 DEGREES, 00 MINUTES, 00 SECONDS EAST, 15.56 FRET; THENCE NORTH 00 DEGREES, 23 MINUTES, 54 SECONDS EAST, 247.93 FEET; THENCE SOUTH 84 DEGREES, 36 MINUTES, 94 SECONDS BAST, 87.65 FEET; THENCE NORTH 02 DEGREES, 45 MINUTES, 45 SECONDS EAST, 82.29 FEET; THENCE SOUTH 89 DEGREES, 49 MINUTES, 41 SECONDS EAST, 58.30 FEET; THANCE NORTH CO DEGREES, 10 MINUTES, 19 SECONDS EAST, 232.78 FEET TO A POINT IN THE SOUTH LINE OF WEST 62ND STREET, AFORESAID, BEING 323.72 FEET WEST OF (AS MEASURED ALONG SAID SOUTH LINE OF WEST 62ND STREET) THE EAST LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 13 THEREOF, IN COOK COUNTY,

PINS: 19-18-302-013-0000, 19-18-315-037-0000,
19-18-315-038-0000 (UNDERLYING-AFFECTS
LAND & OTHER PROPERTY
CKA: 6850 WI- 6320 ST.
CKA: 6850 WI- 6320 ST.
CKA: 6850 WI- 6320 ST.