PD576;NT3

Loan Number: 781489-0 94781815

SATISFACTION OF MORTGAGE - STATE OF ILLINOIS

FOR VALUE RECEIVED, THE UNDERSIGNED, Margaretten & Company, Inc., a corporation organized and existing under the laws of New Jersey, certifies that a real estate mortgage now owned by it, dated October 16, 1990, made by MARY ANN TRAUSCHT A SINGLE WOMAN, NEVER MARRIED as mortgagor(s), to PHH US MORTGAGE CORPORATION as mortgagee, recorded as Document No. 90508374 in Book No. , Page No. , in the office of the Recorder, COOK County, State of Illinois, is, with the indebtedness thereby secured, fully paid, satisfied and discharged, and the Recorder is hereby authorized and directed to release and discharge the same upon record.

Lo'.:

Block:

Section:

Suba vision:

Property Address:

1150 N Lake Shore Dr Un

Chicago IL 60611

DATE: August 18, 1994

Margaretten & Company, Inc. Power of Attorney for Federal Home Lean Mortgage

WITNESSED:

Cathy McCullough

D. Steele

Second Vice President Power of Attorney recorded on

12-17-86 in Book

Fage INST, NO. 86-09982

Mary B.

Isab 11 Akekson

STATE OF VIRGINIA)

SS

CITY OF RICHMOND) COUNTY OF HENRICO) 94781815

Assistant Secretary
DEPT-01 RECORDING #25,00
81815. 7:0014 TRAN 2686 09/07/94 10:55:00
10234 - AR #-94-781815
COUNTY RECORDER

The foregoing instrument was acknowledged before me, a notary public commissioned in Richmond, Virginia, this August 18, 1994 by Robert D. Steele, Second Vice President, and Isabella Axelson, Assistant Secretary, or Margaretten & Company, Inc., a New Jersey corporation, on behalf of the corporation.

Joyoe D. Sullivan

Notary Public

My commission expires: June 30, 1996

This instrument prepared by:

JONESE GREGORY Margaretten & Company, Inc.

2810 N. Parham Road Richmond, Virginia 23294

Property of Cook County Clerk's Office

94781815

ADER NO. 7274760

UNOFFICIAL GORY

90102202

UNIT NO. 15F IN 1150 LAKE SHORE DRIVE, AS DELINEATED ON SURVEY OF LOT 1 IN M. E. DORMAN'S SUBDIVISION OF LOT 1 (EXCEPT THE WEST 50 FEET THEREOF) IN THE SUBDIVISION OF THE NORTH 1/2 OF BLOCK 1 OF THE CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AND ALSO SUB-LOT 1 (EXCEPT THAT PORTION THEREOF CONVEYED TO THE CITY OF CHICAGO FOR ALLEY PURPOSES BY DEEDS RECORDED AS DOCUMENT NO. 3115419 AND 329326), IN THE SUBDIVISION OF LOT 29 IN HEALY'S SUBDIVISION OF THE SOUTH 1/2 (EXCEPT THE WEST 132 1/2 FEET THEREOF) OF BLOCK 1 IN THE SUBDIVISION BY THE COMMISSIONERS OF THE ILLINOIS AND MICHIGAN CANAL OF THE SOUTH FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (HEREINATIER REFERRED TO AS PARCEL), WHICH SURVEY IS ATTACHED AS EXHIBIT AND TO DECLARATION OF CONDOMINIUM MADE BY AMALGAMATED TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 15, 1977 AND KNOWN AS TRUST NUMBER 1150 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 24189539; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS. A) H County Clarks

94781615

END)

Property of Cook County Clark's Office

94781815

90508374

1990 OCT 17 PN 1: 44

90508374

(Space Above This Line for Recording Data)

LOAN NUMBER: 2474989

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on OCTOBER 16TH
. The mortgagor is MARY ANN TRAUSCHT, a single woman, never married

PHH US MORTGAGE CORPORATION oder the laws of NIN JERSEY under the laws of

, and whose address is

("Borrower"). This Security Instrument is given to

, which is organized and existing

55 HADDONFIELD RD, CHERRY HILL ("Lender").

NEW JERSEY 08002 Borrower owes Lender the principal sum of

THIRTY TWO THOUSAND AND 00/100

32,000.00). This debt is evidenced by Borrower's note Dollars (U.S. \$ dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not not earlier due and payable on NOVEMBER 01ST 2020

This Security Instrument paid earlier, due and payable on NOVEMBER 01ST 2020

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other cums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the perform ance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does harebarrenge, grant and convey to Lender the following described property COOK .

located in

County, Illinois:

Being more particularly described a cording to a legal description attached hereto and made a part hereof.

Being commonly known as: 1150 North Ir kes nore Drive, Unit #15F.

Being the same premises conveyed to the more gagors herein by deed to be recorded simultaneously herewith; this be rea purchase money mortgage given to secure the purchase price of the above described premises.

Prepared by:

94781815

[City]

PIN #17-03-200-063-1144

which has the address of

1150 NORTH LAKE SHORE DR. UNIT 15F [Street]

CHICAGO

Illinois

60611

(Zip Code)

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Bofrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Form 3014 12/83

Property or Cook County Clerk's Office

34781815