

UNOFFICIAL COPY

My Commission Expires Feb. 17, 1996
Notary Public Cook County, Illinois
GRACE E. STANTON
"OFFICIAL SEAL"

who personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the foregoing instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

STATE OF ILLINOIS
County of Cook
George Ardelean and Agatha Ardelean, his wife
George Ardelean and Agatha Ardelean, his wife
the undersigned

Witness the hand and seal of Mortgagors the day and year first above written.
George Ardelean [SEAL]
Agatha Ardelean [SEAL]

This Mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Mortgage) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

TO HAVE AND TO HOLD the premises unto the said Mortgagee, its successors and assigns, forever, for the purposes and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Law of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

TOGETHER with all improvements, tenements, cements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereon for so long and during all times as the Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and secondarily) and all apparatus, equipment or articles now or hereafter in, on or about the premises, including without limitation, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including without conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including without restriction the foregoing) screens, window shades, storm doors and window floor coverings, including but not limited to, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TOGETHER with the property hereinafter described, is referred to as the "premises", which with all improvements, tenements, cements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereon for so long and during all times as the Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and secondarily) and all apparatus, equipment or articles now or hereafter in, on or about the premises, including without limitation, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including without restriction the foregoing) screens, window shades, storm doors and window floor coverings, including but not limited to, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

Commonly known as: 11 Woodhaven Dr., Barrington, IL 60015
PIN # 01-34-101-022

DOCUMENT NO. 88 248 674, IN BARRINGTON TOWNSHIP, IN COOK COUNTY, ILLINOIS.
PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT HEREOF RECORDED JUNE 8, 1988 AS
NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD
LOT 12 IN WOODHAVEN SUBDIVISION, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE

This loan is payable in full at the end of 1 year. At maturity or if the Mortgagee demands payment, you must repay the entire principal balance of the loan and unpaid interest then due. The Mortgagee is under no obligation to refinance the loan at the time. You will therefore be required to make payment out of other assets you may own, or you will have to find a lender willing to lend you the money at prevailing market rates, which may be considerably higher than the interest rate of this loan. A late charge in the amount of 5% of this monthly payment due hereunder will be assessed for any payment made more than 15 days after the due date.

NOW, THEREFORE, the Mortgagors to secure the payment of the principal and interest on the loan, and to secure the performance of the covenants and agreements herein contained, by the terms, provisions and limitations of this Mortgage, and the performance of the covenants and agreements herein contained, hereby convey, sell, assign, transfer, release and waive, together with all appurtenances thereto, unto the Mortgagee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the CITY OF CHICAGO and STATE OF ILLINOIS, to-wit:

The interest rate shall be adjusted to Prime + 1% on the 1st day of November 1994 and on the 1st day of September 1995. The interest rate shall be fixed thereafter until maturity.

Albany Bank & Trust Company N.A., and delivered, in and by which said Note the Mortgagee promise to pay the said principal sum and interest from date of disbursement on the balance of principal remaining from time to time unpaid at the rate of 8.75 percent per annum in installments as follows: Interest only

October 1st day of 1994 and Interest only
Dollars on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of September 1995.

THIS INDENTURE made September 1, 1994, between George Ardelean and Agatha Ardelean, his wife
herein referred to as "Mortgagors", and ALBANY BANK & TRUST COMPANY N.A., a National Banking Association doing business in Chicago, Illinois, herein referred to as "Mortgagee", witnesses: THAT, WHEREAS, the Mortgagors are justly indebted to the Mortgagee in the principal sum of Three Hundred Thousand and 00/100 DOLLARS.

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DEPT-01 RECORDING
181111 TRAM 6516 09/08/94 12:52:00
48292 & CG #94-784576
COOK COUNTY RECORDER

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