PREPARED BY AND RETURN TO DANIEL MOTYKA COMERICA BANK 8700 N. WAUKEGAN RD. MORTON GROVE, IL 60053

94787360

DEFT-01 RECORDING

\$31.50

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LOAN EXTENSION AGREEMENT

This instrument is an Agreement among American National Bank & Trust Company of Chicago as successor Trustee to Comerica Bank-Illinois, as Successor Trustee to Manufacturers Affiliated Trust Co. 25 Trustee U/T/A Trust #S-11052 dtd 07/10/1990 ("Mortgagor"); Patricia Smith, Richard Smith and Charles J. Krieter as Trustee of the Charles J. Krieter Trust Dated 02/09/1990 ("Beneficiary"), Patricia Smith, Richard Smith and Charles J. Krieter ("Guarantors"); and COMERICA BANK-ILLINOIS, successor in interest by merger to Affiliated Bank, formerly known as Affiliated Bank/Franklin Park ("Lender").

RECITALS

- A. Mortgagor is the owner of the real estate described in Exhibit "A" hereto ("Real Estate"). Beneficiaries are the sole beneficiaries of Mortgagor.
- B. On October 15, 1990, Mortgagor executed and delivered to Lender its Mortgage Note ("Note") in the principal amount of \$140,000.00, to evidence a loan in that amount.
 - C. To secure payment of the Note, the following documents were executed and delivered:
- 1. A Mortgage, Assignment of Leases and Security Agreement dated 10/15/90 and recorded on October 24, 1990 with the Recorder of Deeds of Cook County, Illinois, as Document Number 90519856, wherein the Mortgagor mortgaged the Real Estate to Lender.
- 2. An Assignment of Lease, Rents and Profits dated 10/15/90 and recorded October 24, 1990 with the Recorder of Deeds of Cook County, Illinois, as Document No. 90519857, wherein Mortgagor assigned to Lender the rents and income from the Real Estate.
- 3. A Security Agreement and Assignment Interest in Land Trust wherein the Beneficiaries collaterally assigned to Lender their beneficial interest to Mortgagor.
- 4. A Guaranty of Note and Mortgage wherein Guarantors guaranteed the payment of the Note.



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Property of Cook County Clerk's Office

- D. A Loan Extension Agreement dated 10/31/93 and recorded 02/14/94 with the Recorded of Deeds of Cook County, Illinois, as Document Number 9414044, wherein the Note was extended to May 1, 1994.
- E. A Loan Extension Agreement dated 5/1/94 and recorded 6/8/94 with the Recorder of Deeds of Cook County, Illinois, as Document Number 94508739, wherein the Note was further extended to August 1, 1994.
- F. The Note matured and was payable on August 1, 1994. The parties desire to extend said maturity date to November 1, 1994.

WHEPEFORE, it is agreed as follows:

- 1. The due late of the Note is hereby extended to November 1, 1994.
- 2. Except as modified in paragraph 1 above, the Note and Loan Documents remain in full force and effect according to their terms.
- 3. Guarantors jointly and severally, reaffirm their guarantee of the obligation of Mortgagor to Lender under the provisions of the Note and Loan Documents.

IN WITNESS WHEREOF, the parties have caused the Agreement to be executed and delivered on <u>August</u> 1st, 1994.

Comerics Bank-Illinois successor in interest by merger to Affiliated Bank, formerly known as Affiliated Back/Franklin Park

By: The Hilliams

This instrument is executed by the undersigned Lood Trustee, not personally but safely as France in the exercise of the power and corbority conferred upon and corborite in the exercise of the power and corborite and agreed that all of the west of the exercise to be added that ingread the exercise of the exercise of the exercise to the exercise of t

American National Bank and Trust Company of Chicago as Successos trustee to Conucica Bank-Illinois, as Successor Trustee to Manufacturers Affiliated Trust Co. as Trustee U/T/A Trust #S-11052 dtd 07/10/1990

TRUST OFFICER

Attestation not required by American National Bank and Trust Company of Chicago By Laws

Attest

94787360

UNOFFICIAL COPY

Acknowledgement by Beneficiary

The undersigned	hereby	acknowledges	and	consents to	the	within	Extension	Agreement.
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Patricia Smith

Richard Smith

Charles J. Krieto, as Trustee of the Charles J. Kneter Trust Dated 02/09/1990

The undersigned hereby acknowledges and consents to the within Extension Agreement and reaffirms their Guaranty of Note and Mortgage dated October 15, 1990.

Patricia Smith

Charles J. Kriefer

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Activated Manager, Vice President of Comerica Bank - Illinois, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said institution, for the uses and purposes therein set forth.

Notary Public
OFFICIAL SE

MARILYN SUE CHOW Notary Public, State of Illinois My Commission Expires 12-16-96

STATE OF ILLINOIS)) SS

COUNTY OF COOK)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that MARTHA ANN BROOKINS JRUST OFF President of American National Bank and Trust Company of Chicago as Trustee as aforesaid, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free act of said Trustee, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30+4 day of AUGUST , 1994.

OFFICIAL MARYANNE SATTERTHWAITE NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 8/6/96 Notary Public

STATE OF ILLINOIS)) SS

COUNTY OF COOK)

Unit Clert The undersigned, a Notary Public in and for the State and County a oresaid, does hereby certify that Charles J. Krieter as Trustee of the Charles J. Krieter Trust Dated 02/09/1990, Patricia Smith and Richard Smith personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and countary act as beneficiaries for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30 TH day of AUFUST __, 1994

OFFICIAL MARYANNE SATTERTHWAITE NOTARY PUBLIC. STATE OF ILLINOIS MY COMMISSION EXPIRES 8/6/90

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Patricia Smith, Richard Smith and Charles I. Krieter personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this <u>30 th</u> day of <u>40 60 5 T</u>, 1994.

Notary Public

Office

" OFFICIAL SEAL "
MARYANNE SATTERTHWAITE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/6/96

94747366

Exhibit A

LEGAL DESCRIPTION

PIN # 13-25-120-017-0000

Common Address: 2954 N. Albany Chicago

IL 60623

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1/2 OF THE EAST 1/2 OF THE WEST 1/2 OF THE
SOUTH WEST 1/4 OF THE MORTH WEST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF
THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY,
ILLINOIS.

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