LOAN # 00344 POFFICIAL COBY ABSTRANCE MORTGAGE PREPARED BY: YOLANDA MAJOR

KNOW ALL MEN BY THESE PRESENTS: 94789823

THAT ON THIS 24TH DAY OF NOVEMBER, 1993, BANK UNITED OF TEXAS FSB HAVING ITS PRINCIPAL OFFICE AND PLACE OF BUSINESS AT 3200 SOUTHWEST FREEWAY, #2000, HOUSTON, TEXAS 77027, PARTY OF THE FIRST PART, FOR GOOD AND VALUABLE CONSIDERATION HERETOFORE PAID OR TO BE PAID BY

GE Capital Mongage Services, Inc. Three Executive Campus, Cherry Hill, NJ 08002

PARTY OF THE SECOND PART AT OR BEFORE THE ENSEALING AND DELIVERY OF THESE PRESENTS, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED, HAS GRANTED, BARGAINED, SOLD, ASSIGNED, TRANSFERRED AND SET OVER, AND BY THESE PRESENTS DOES BRANT, BARGAIN, SELL, ASSIGN, TRANSFER AND SET OVER UNTO THE SAID PARTY OF THE SECOND PART, ITS SUCCESSORS AND ASSIGNS, A CERTAIN INDENTURE OF MORTGAGE BEARING DATE THE 24TH DAY OF NOVEMBER, ONE THOUSAND NINE HUNDRED NINETY THREE, MADE BY GARY R. DOWNING AND DAWN J. DOWNING , HUSBAND AND WIFE .

Per 12-8-93 Doz 03-005 106 TO: LINCOLN MOSTBAGE & FUNDING CORPORATION ON LANDS IN THE CITY OF GLENWOOD, COUNTY OF COOK, STATE OF ILLINOIS, TO SECURE THE PAYMENT OF THE SUM OF SIX THOUSAND ONE HUNDRED FIFTY TWO AND 00/100 WHICH MORTGAGE IS RECOPUED IN THE RECORDER'S OFFICE OF THE COUNTY OF COOK
IN BOOK OF MORTGAGES, PAGES
KNOWN AS: 14 WEST MAIN STREET, GLENWOOD, ILLINOIS 60425
14 X 32 63 - 326 - 610
TOGETHER WITH THE BOND OF OBLIGATION THEREIN DESCRIBED, AND THE MONEY

THE HOND OF UBLIGHTION THEREIN DESCRIBED, AND THE MONEY DUE AND TO GROW DUE THEREON, WITH INTEREST. TO HAVE AND TO HOLD, THE SAME UNTO THE SAID PARTY OF THE SECOND PART, ITS SUCCESSORS OR ASSIGNS FOREVER, PROVIDED HOWEVER, THAT THE CONVEYANCE HEREIN SHALL BE EFFECTIVE ONLY UPON THE PRYMENT IN FULL BY THE ASSIGNEE OF THE FULL CONSIDERATION FOR THIS TRANSFER, AND UNTIL SUCH PAYMENT IN FULL THE ASSIGNOR SHALL RETAIN FULL DINERSHIP RIGHTS IN THE NOTE OR BOND AND MORTGAGE, AND

. (.,)

SEE LEGAL DESCRIPTION ATTACHED HERETS, AND MADE A PART HEREDF.

94783823 280 G 11 TAX I.D # 32-03-326-010

DEPT-01 RECORDING \$25.53 THOUSE TRAN 1808 07/97/74 87:57:00 #60% # JB *-94-789823 COOK COUNTY RECORDER

SUBJECT ONLY TO THE PROVISION IN THE SAID INDENTURE OF MORTGAGE MENTIONED: AND THE PARTY OF THE FIRST PART DOES HEREBY MAKE, CONSTITUTE, AND APPOINT THE SAID PARTY OF THE SECOND PART ITS TRUE AND LAWFUL ATTORNEY, IRREVOCABLE, IN ITS NAME, OR OTHERWISE, BUT AT THE PROPER COSTS AND CHARGES OF THE PARTY OF THE SECUND PART, TO HAVE, USE AND TAKE ALL LAWFUL WAYS AND MEANS FOR THE RECOVERY OF ALL THE SAID MONEY AND INTEREST; AND IN CASE OF PAYMENT, TO DISCHARGE THE SAME AS FULLY AS IT MIGHT OR COULD DO IF THESE PRESENTS WERE NOT MADE; THE PARTY OF THE FIRST PART DOES HEREBY COVENANT, PROMISE AND AGREE, TO AND WITH THE SAID PARTY OF THE SECOND PART, THAT THERE IS NOW DUE AND OWING UPON THE BAID BOND AND MORTGAGE THE SUM OF

SIXTY THOUSAND DNE HUNDRED FIFTY TWO AND 00/100 DOLLARS (\$60,152,00) PRINCIPAL AND INTEREST THEREON TO BE COMPUTED AT THE RATE OF EIGHT AND 00000/100000 PER CENT PER ANNUM FROM THE LIST DAY OF DECEMBER, 1993

IN WITNESS WHEREOF, THE SAID PARTY OF THE FIRST PART HATH CAUSED ITS CORPORATE SEAL TO BE HERETO AFFIXED AND ATTESTED BY ITS ASSISTANT SECRETARY AND THESE PRESENTS TO BE SIGNED BY ITS ASSISTANT VICE PRESIDENT, THIS 24TH DAY OF NOVEMBER, 1993.

ATTEST THE STATE OF THE PROPERTY OF THE PROPER

with the threat It a collection NORMA MCCLELLAN ASST SECRETARY

BY---A D. SUE ROJERS ASST

PRESIDENT

-40

COUNTY OF HARRIS

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ME, AT HUISTON, TEXAS

THE COUNTY OF

ASSIGNMENT OF MORTGAGE

BANK UNITED OF TEXAS FSB

THE DATE AFORESAID!

3H:

OFFICE OF

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NOON

DICTOCK' IN THE

RECEIVED IN THE

ASSIGNMENTS OF MORTGAGES FOR SAID COUNTY AND RECORDED IN BOOK

P.O. BOX 2327 HOUSTON, TEXAS 77252-9831 BANK UNITED OF TEXAS FSB RETURN TO:

ATIN: INVESTOR CERTIFICATION

NSSA

UNOFFICIAL COPY

SCHUBULE A

Number \$1380928N Unit A

Effective Date: October 19, 1993

Policy or Policies to be issued:

Owner's: (1990 Alta)

Proposed Insured:

NONE

Loan: (196 Alta)

Proposed Insured:

Amount:

\$60.204.00

LINCOLN HORTGADE AND FUNDING CORP.

The estate or interest in the land described or referred to in this commitment and covered herein is fee simple, and title thereto is at the effective date hereof vested in:

GARY DOWNING AND DAWN J. DOWNING, HIS WIFE, AS JOINT TENANTS

3. The land referred to in this Commitment is described as fullows:

FARCEL 1: THE EAST 37 1/2 FEET OF LOT 7 AND THE EAST 37 1/2 FEET OF LOT 8 IM BLOCK 11 IN VILLAGE OF GLENWOOD, A SUBDIVISION OF FART OF THE SOUTHWEST 1/4 OF SECTION 3, TOWNSHIP 35 NORTH, KANSE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLANT THEREOF RECORDED AUGUST 26, 1874 AS DOCUMENT HNUMBER 187299, IN COOK COUNTY, ILLINOIS, TOGETHER WITH THE WEST 1/2 OF VACATED ALLEY LYING EAST AND ADJOINING.

PARCEL 2: THE EAST 1/2 OF THE MACATED ALLEY LYING WEST OF AND ADJUINING LOT 2 IN BLOCK 1/ IN THE VILLAGE OF GLENWOOD, AS SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEPZOF RECORDED AUGUST 26, 1874 AS DOCUMENT NUMBER 187297, ALL IN COOK COUNTY, ILLINOIS, AND VACATED BY ORDINANCE PASSED BY THE VILLAGE OF GLENWOOD COPY OF WHICH WAS RECORDED JULY 15, 1763 AS DOCUMENT NUMBER 1885408. SOM CO

UMNI TITLE COMPANY SPECIAL AGENCY SERVICES 4210 W. IRVING PARK ROAD CHICAGO, IL (312) /36-6000

THIS COMMITMENT IS VALID ONLY IF SCHEDULE D IS ATTACHED

Proberty of Cook County Clark's Office